



Independent Auditor's Report

To the Members of **RPB FASHION PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **RPB FASHION PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the standalone financial statements is included in Annexure A. This description forms part of our auditor's report.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we report that the said order does not apply to the Company since the Company is a small company as defined in clause (85) of section 2 of the Act read with Companies (Specification of Definitions Details) Amendment Rules, 2021.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017"
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Nidhi Khetan & Associates
Firm Registration No. 025051C
Chartered Accountants

For NIDHI KHETAN & ASSOCIATES
Chartered Accountants
Nidhi Khetan
Proprietor

Place :Kolkata
Date : 05-09-2022

Nidhi Khetan (Proprietor)
ICAI Membership No. 549664

UDIN: 22549664BBHDMY4951

Annexure A to the Independent Auditor's Report

Responsibilities for Audit of Standalone Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Nidhi Khetan & Associates
Firm Registration No. 025051C
Chartered Accountants

For NIDHI KHETAN & ASSOCIATES
Chartered Accountants

Proprietor

Nidhi Khetan (Proprietor)
ICAI Membership No. 549664
UDIN: 22549664BBHDMY4951

Place : Kolkata

Date : 05-09-2022

RPB FASHION PRIVATE LIMITED**BALANCE SHEET AS AT 31ST MARCH 2022**

(Rs. in Hundred)

S. N	Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholders Funds</u>			
a	Share Capital	3	1000.00	1000.00
b	Reserves And Surplus	4	1811.38	-176.95
	Total (1)		2811.38	823.05
2	<u>Non-Current Liabilities</u>			
a	Long Term Borrowings	5	11651.50	250.00
	Total (2)		11651.50	250.00
3	<u>Current Liabilities</u>			
a	Other Current Liabilities	6	344.47	230.99
b	Short Term Provisions	7	82.08	0.00
	Total (3)		426.55	230.99
	Total (1+2+3)		14889.43	1304.04
II	<u>ASSETS</u>			
1	<u>Non Current Assets</u>			
a	Deferred Tax Assets(Net)	8	23.40	80.25
	Total (1)		23.40	80.25
2	<u>Current Assets</u>			
a	Cash And Cash Equivalents	9	13761.84	1223.79
b	Other Current Assets	10	1104.19	0.00
	Total (2)		14866.03	1223.79
	Total (1+2)		14889.43	1304.04

Significant Accounting policies

See accompanying notes forming part of the financial statement.

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For and on behalf of the Board of Directors

Signed in terms of our separate report of even date

RPB Fashion Private Limited

Board of Directors
RPB Fashion Private Limited

Director

Siddharth Surana

Director

PRATHAM AGARWAL

Director

DIN - 08672054

SIDDHARTH SURANA

Director

DIN - 05355948

Nidhi Khetan & Associates

Chartered Accountants

Firms reg no. 025051C

For NIDHI KHETAN & ASSOCIATES

Chartered Accountants

Proprietor

Nidhi Khetan

Proprietor

ICAI Membership No. 549664

Place: Kolkata

Dated: 05-09-2022

RPB FASHION PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS A/C FOR THE PERIOD ENDED 31ST MARCH 2022

(Rs. in Hundred)

S. N	Particulars	Note No.	Year Ended 31.03.2022	Year Ended 31.03.2021
	Revenue From Operations			
I	Revenue From Operations	11	344200.98	0.00
II	Other Income	12	295.13	0.00
III	Total Income(I+II)		344496.11	0.00
IV	Expenses:			
a	Purchase of Stock in Trade	13	340085.65	0.00
b	Employee benefits expense	14	1080.00	0.00
c	Finance costs	15	231.45	0.00
d	Other Expenses	16	315.58	257.20
	Total Expenses		341712.68	257.20
V	Profit Before Exceptional and Extraordinary Items And Tax (III-IV)		2783.43	-257.20
VI	Exceptional Items		0.00	0.00
VII	Profit Before Extraordinary Items And Tax (V-VI)		2783.43	-257.20
VIII	Extraordinary Items		0.00	0.00
IX	Profit Before Tax (VII-VIII)		2783.43	-257.20
X	Tax Expense			
a	Current Tax		738.25	0.00
b	Deferred Tax charged/(credited)		56.85	-80.25
XI	Profit(Loss) For The Period From Continuing Operations (IX-X)		1988.33	-176.95
XII	Profit (Loss) For The Period		1988.33	-176.95
XIII	Earning Per Equity Share	17.2		
a	Basic		19.88	(1.77)
b	Diluted		19.88	(1.77)

Significant Accounting policies

See accompanying notes forming part of the financial statement.

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For and on behalf of the Board of Directors

RPB Fashion Private Limited

Board of Directors
RPB Fashion Private Limited

Director

Siddharth Surana

Director

PRATHAM AGARWAL

Director

DIN - 08672054

SIDDHARTH SURANA

Director

DIN - 05355948

Signed in terms of our separate report of even date

Nidhi Khetan & Associates

Chartered Accountant

Firms reg no. 025051C

For NIDHI KHETAN & ASSOCIATES

Chartered Accountants

Proprietor

Place: Kolkata

Dated: 05-09-2022

Nidhi Khetan

Proprietor

ICAI Membership No. 549664

RPB FASHION PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH 2022

NOTE 1 : CORPORATE INFORMATION

The Registered Office of the Company is situated in the State of West Bengal at Srijan Industrial Logistic Park, Part - B, Block - A, Unit No. 4, 2nd Floor, Howrah - 711409

Its CIN is U17300WB2020PTC235979

The company is engaged in the business of manufacturing, trading of readymade garments and wearing apparel

NOTE 2 : SIGNIFICANT ACCOUNTING POLICIES

2.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013('the Act') and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act to the extent applicable. The Financial Statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise.

2.3 CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents comprises of Cash in hand and Balances in current account with bank.

2.4 RECOGNITION OF INCOME AND EXPENDITURE

Items of Income and Expenditure are accounted for on accrual basis except stated otherwise.

2.5 TAXES ON INCOME

Deferred Tax

Deferred tax being determined as the tax effect of timing differences representing the difference between taxable income and accounting income that originated in one period, and are capable of reversal in one or more subsequent period(s). Such deferred tax is quantified using rates and laws enacted or substantively enacted as at the end of Financial year.

The Management is of the opinion that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to the company against which deferred tax assets can be realised. So, deferred tax assets, as per Accounting Standard (22), has been recognised/ accounted for in the financial statement.

Current Tax

Current tax is the amount of tax payable on the taxable income for the current year as determined in accordance with the provisions of the Income Tax Act, 1961. Since there is no taxable income, current tax has not been recognised.

2.6 EARNINGS PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.8 EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

No significant events which could materially affect the financial position of the company for the relevant year have been reported by the management, after the Balance Sheet date till the signing date of report.

Signed in terms of our separate
report of even date.

For and on behalf of the Board of Directors

Nidhi Khetan & Associates
Chartered Accountants
Firms reg no. 025051C

For NIDHI KHETAN & ASSOCIATES
Chartered Accountants
Proprietor

Nidhi Khetan
Proprietor
ICAI Membership No. 549664

RPB Fashion Private Limited

PRATHAM AGARWAL
Director
DIN - 08672054

Board of Directors
RPB Fashion Private Limited
Siddharth Surana Director.

SIDDHARTH SURANA
Director
DIN - 05355948

Place: Kolkata
Dated: 05-09-2022

RPB FASHION PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH 2022

Date of Incorporation : 17-01-2020

Note: 3 - Share capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount (Rs. in Hundred)	Number of shares	Amount (Rs. in Hundred)
(a) Authorised				
Equity shares of Rs. 10/- each with voting rights	1,50,000	15000.00	1,50,000	15000.00
	1,50,000	15000.00	1,50,000	15000.00
(b) Issued				
Equity shares of Rs. 10/- each with voting rights	10,000	1000.00	10,000	1000.00
	10,000	1000.00	10,000	1000.00
(c) Subscribed and fully paid up				
Equity shares of Rs. 10/- each with voting rights	10,000	1000.00	10,000	1000.00
Total	10,000	1000.00	10,000	1000.00

Refer Notes (i) & (iii) below

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening	Fresh Issue	Other Changes	Closing Balance
Issued, Subscribed and Fully Paid-up				
Equity shares with voting rights				
Year ended 31 March, 2022	10,000.00	-	-	10,000.00
- Number of shares	1000.00	-	-	1000.00
- Amount (Rs. in Hundred)				
Year ended 31 March, 2021	-	10,000	-	10,000
- Number of shares	-	1000.00	-	1000.00
- Amount (Rs. in Hundred)				

(ii.) Rights, preferences and restrictions attached to equity shares:

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(iii) Details of shares held by each shareholder holding more than 5% shares

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Pratham Agarwal	5,000.00	50.00%	5,000.00	50.00%
Avishek Prasad	5,000.00	50.00%	5,000.00	50.00%
Total	10,000.00	100.00%	10,000.00	100.00%

(iv) Disclosure of Shareholding of Promoters

Disclosure of shareholding of promoters as at March 31, 2022 is as follows:

Name of Promoters	As at 31st March, 2022		As at 31st March, 2021		% change during
	held	% of total shares	held	% of total shares	
PRATHAM AGARWAL	5,000	50.00%	5,000	50.00%	0%
AVISHEK PRASAD	5,000	50.00%	5,000	50.00%	0%

Disclosure of shareholding of promoters as at March 31, 2021 is as follows:

Name of Promoters	As at 31st March, 2021		As at 31st March, 2020		% change during
	held	% of total shares	held	% of total shares	
PRATHAM AGARWAL	5,000	50.00%	5,000	50.00%	0%
AVISHEK PRASAD	5,000	50.00%	5,000	50.00%	0%

RPB Fashion Private Limited

Director.



Board of Directors
RPB Fashion Private Limited

Siddharth Surana

Director.

RPB FASHION PRIVATE LIMITED

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

(Rs. in Hundred)

Note No	Particulars	As at 31.03.2022	As at 31.03.2021
4	<u>Reserve & Surplus</u>		
	<u>Surplus/ (Deficits)</u>		
	Balance at the beginning of accounting period	-176.95	0.00
	Addition during the Period	1988.33	-176.95
	Balance at the end of accounting period	1811.38	-176.95
5	<u>Long Term Borrowings</u>		
	<u>Unsecured Loan, From Related Party</u>		
	From Director	443.20	250.00
	Sri Narsingh Infrastructure Pvt. Ltd.	11208.30	
		11651.50	250.00
6	<u>Other Current Liabilities</u>		
	Incorporation Expenses Payable	0.00	130.99
	GST Payable	23.32	0.00
	Salary Payable	90.00	
	Filing Fees Payable	8.00	
	TDS Payable	23.15	0.00
	Audit Fees Payable	200.00	100.00
		344.47	230.99
7	<u>Short-term Provisions</u>		
	Provision for Income Tax(Net of TCS & TDS) A.Y. 2022-23	82.08	0.00
		82.08	0.00
8	<u>Deferred Tax Assets(Net)</u>		
	On Preliminary Expense	23.40	37.44
	On Carry forward of losses	0.00	42.81
		23.40	80.25
9	<u>Cash & Cash Equivalents</u>		
	Cash On Hand	116.00	976.99
	<u>Balance with Bank</u>		
	In Current Account	13645.84	246.80
		13761.84	1223.79
10	<u>Other current assets</u>		
	Advance to Creditors	1104.19	0.00
		1104.19	0.00



RPB FASHION PRIVATE LIMITED

NOTES TO AND FORMING PART OF PROFIT AND LOSS AS AT 31ST MARCH, 2022

(Rs. in Hundred)

Note No	Particulars	As at 31.03.2022	As at 31.03.2021
11	<u>Revenue from Operations</u>		
	Sales	344200.98	0.00
		344200.98	0.00
12	<u>Other Income</u>		
	Scheme Discount Receive	275.13	
	Misc. Income	20.00	
		295.13	
13	<u>Purchase of Stock in Trade</u>		
	Cloths	340085.65	0.00
		340085.65	0.00
14	<u>Employee Benefit Expenses</u>		
	Salary	1080.00	0.00
		1080.00	0.00
15	<u>Finance costs</u>		
	Interest on Unsecured Loan	231.45	0.00
		231.45	0.00
16	<u>Other Expenses</u>		
	Incorporation Expenses		150.00
	Bank Charges	14.04	3.20
	Payment to Auditor		
	as Statutory Audit Fees	100.00	100.00
	Round off	0.34	
	GST Late Fees	193.20	
	Filling Fees	8.00	4.00
		315.58	257.20



RPB FASHION PRIVATE LIMITED**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH 2022****NOTE 17 : DISCLOSURES UNDER ACCOUNTING STANDARD****17.1 Related Party Disclosure (AS. 18)****I. Related Parties* and their relation****Key Managerial Person :**

Pratham Agarwal	Director	
Siddharth Surana	Director	
Avishek Prasad	Former Director	(Resigned on 21/12/2021)

II Details of Related party transactions and balances outstanding

(Rs. in Hundred)

Related Parties	Transaction	Amount Taken	Interest Paid	Outstanding as on 31.03.2022
Pratham Agarwal	Long Term Borrowings	193.20	0.00	443.20
Sri Narsingh Infrastructure Pvt. Ltd.	Long Term Borrowings	11000.00	231.45	11208.30

* Note - related Parties are identified by the management.

17.2 Earning per Share (EPS)[AS 20]

	2021-22	2020-21
Profit after tax as per statement of profit and loss	1988.33	-176.95
Weightage average number of equity shares	10000	10000
Face value of Equity shares	10	10
Basic Earning per share	19.88	(1.77)



RPB FASHION PRIVATE LIMITED
NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2022

Note 18 : Additional Regulatory Information

18.1 Ratio Analysis

Sl. No.	Particulars	Numerator	Denominator	F.Y. 2021-22	F.Y. 2020-21	Variance(in%)	Reason, if variance >25%
1	CURRENT RATIO (In Times)	Total Current Assets	Total Current Liabilities	34.85	5.30	557.83%	Refer Note 1 below
2	DEBT EQUITY RATIO (In Times)	Total Debt	Shareholder's Equity	4.14	0.30	1264.42%	Refer Note 1 below
3	DEBT SERVICE COVERAGE RATIO (In Times)	Earnings available for debt service = Net Profit before taxes + Non-cash operating expenses + Interest + other non-cash adjustments like loss on sale of Fixed assets etc.	Debt service = Interest & Lease Payments + Principal Repayments	This ratio is not relevant since the company do not have debt & interest repayment			
4	RETURN ON EQUITY (%)	Profit for the year less Preference Dividend (if any)	Average Shareholder's Equity	1.09	(0.43)	152.41%	Refer Note 1 below
5	INVENTORY TURNOVER RATIO (In Times)	Cost of goods sold OR sales	Average Inventory	These ratios are not relevant since the Company do not have inventory, trade receivable & trade payable.			
6	TRADE RECEIVABLE TURNOVER RATIO (In Times)	Net Credit Sales/Revenue from Operation	Average Trade Receivable				
7	TRADE PAYABLES TURNOVER RATIO (In Times)	Net Credit Purchases	Average Trade Payables				
8	NET CAPITAL TURNOVER RATIO (In Times)	Net Sales/Revenue from Operation	Average Working Capital(i.e.Total Current Assets less Total Current Liabilities)	44.61	Refer Note 1 below	Refer Note 1 below	Refer Note 1 below
9	NET PROFIT RATIO(In %)	Profit for the year	Revenue from Operations	0.01	Refer Note 1 below	Refer Note 1 below	Refer Note 1 below
10	RETURN ON CAPITAL EMPLOYED (In %)	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.19	(0.24)	43.21%	Refer Note 1 below
11	RETURN ON INVESTMENT (In %)	Income generated from Investments	Average Invested Fund	This ratio is not relevant since the company do not have any investment.			

Note - 1 : The Company was incorporated on 21-02-2022 and commenced its business operation in current year hence ratio is not relevant and variance

- 18.2** The company has not granted any loans or advances in the nature of loans granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013)
- 18.3** The company has not taken loans from any banks and financial institutions for specific purpose.
- 18.4** There is no immovable property in the company
- 18.5** There has been no revaluation regarding the Property, Plants & Equipments in the books of the company.
- 18.6** There is no intangible assets under development in the company.
- 18.7** There is no Benami property held in the name of the company
- 18.8** The company does not have any borrowings from banks or financial institutions on the basis of security of current assets.
- 18.9** The company has not been declared as a wilful defaulter by any bank or financial institution or other lender, therefore there is no requirement for any declaration in this regards.
- 18.10** The company does not have any relationship and transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

- 18.11 There is no requirement of any registration of any charges or satisfaction with the Registrar of Companies.
- 18.12 There is no Scheme of Arrangements that has to be approved by the Competent Authority in terms of section 230 to 237 of companies Act, 2013.
- 18.13 The company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
- 18.14 The company has no received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding as mentioned in point xiv (B) (i) and (ii) of the circular issued by MCA on 24th
- 18.15 There is no grants and donations received in this company.
- 18.16 The Company does not have any such transaction which were not recorded in the books of accounts or which were not disclosed as income during the year in the tax assessments.
- 18.17 Section 135 (Corporate Social Responsibility) is not applicable on this company.
- 18.18 There is no investment or trading in Crypto currency or Virtual Currency.