

Date: March 28, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: **544243**

Trading Symbol: **STYLEBAAZA**

Dear Sir/Ma'am,

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 30 read with clause 20 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that on March 28, 2025, the Company has received an Assessment Order under section 147 along with notice of demand of Rs. 6,17,34,080 under section 156 of the Income Tax Act, 1961 both dated March 26, 2025 pertaining to the Assessment Year 2019-20.

The required details under SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 are enclosed as **Annexure A**.

We request you to kindly take the above information on records.

Thanking you,

Sincerely,

For Baazar Style Retail Limited

Abinash Singh
Chief Compliance Officer,
Company Secretary and
Head - Legal & Compliance

Baazar Style Retail Limited

(Formerly known as Baazar Style Retail Pvt. Ltd.)

PSSrijan Tech Park, DN-52, 12th Floor, Sector-V, Salt Lake, North 24 Parganas, West Bengal 700091
t: (033) 61256125 e: info@stylebaazar.com www.stylebaazar.in

CIN No: L18109WB2013PLC194160

Annexure -A

Disclosure by Baazar Style Retail Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Name of the listed company	Baazar Style Retail Limited
2.	Type of communication received	Assessment Order and Notice of Demand
3.	Date of receipt of communication	March 28, 2025
4.	Authority from whom communication received	National Faceless Assessment Centre
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Assessment Order and Notice of Demand in an ongoing proceeding for the Assessment Year 2019-20
6.	Period for which communication would be applicable, if stated	Assessment Year 2019-20 relevant for Financial Year 2018-19
7.	Expected financial implications on the listed company, if any	Except for the amount mentioned below, there is no material impact on the Company's financials or operations
8.	Details of any aberrations/ non-compliances identified by the authority in the communication	Deviation in income reporting for the Assessment Year 2019-20.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	The Income Tax Authority has issued the Notice of Demand for Rs. 6,17,34,080/-
10.	Action(s) taken by listed company with respect to the communication	The credit of the taxes paid (Advance Tax Self-Assessment tax and TDS/TCS credits) to the extent of Rs 4,43,38,476/- has not been considered for which revision application has been filed with the Income Tax Authority. For the balance amount, the Company will file an appeal before the Appropriate Authority.
11.	Any other relevant information	NA

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