

**Date: March 25, 2025**

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051

Scrip Code: **544243**

Trading Symbol: **STYLEBAAZA**

**Dear Sir/Madam,**

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company approved on March 25, 2025 by way of resolutions by circulation, the following changes in the management:

1. Promotion/appointment/re-designation of Mr. Saurav Jhunjhunwala as the Chief Operating Officer, a senior management personnel, of the Company to take effect immediately.
2. Appointment/re-designation of Mr. Vikash Kumar, currently Chief Information Officer, as the Chief Technology Officer, a senior management personnel of the Company, to head the Information Technology function and Mr. Praveen Kumar Verma, Vice President – Information Technology currently heading the Information Technology department will henceforth report to Mr. Vikash Kumar and cease to be considered a Senior Management Personnel with immediate effect.
3. Appointment of Mr. Ramyaraj Rath as Chief Merchandising Officer, senior management personnel with immediate effect.

Disclosure as required under Regulation 30 and Para A of Part A under Schedule III of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is annexed as **Annexure A1, A2 and A3**.

We request you to kindly take the aforesaid information on record.

**For Baazar Style Retail Limited**

**Abinash Singh**  
**Chief Compliance Officer,**  
**Company Secretary and**  
**Head - Legal & Compliance**

**Baazar Style Retail Limited**

*(Formerly known as Baazar Style Retail Pvt. Ltd.)*

PS Srijan Tech Park, DN-52, 12th Floor, Sector-V, Salt Lake, North 24 Parganas, West Bengal 700091  
t: (033) 61256125 e: info@stylebaazar.com www.stylebaazar.in

CIN No: L18109WB2013PLC194160

## Annexure-A1

**(Disclosure under Regulation 30 read with clause 7 of Para A of Part A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015)**

Sr. No	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Mr. Saurav Jhunjhunwala has been heading the Operations of the Company since February 2024 as Senior Vice President – Operations and the company has achieved various operational milestones during his association with the company. As such the finding him suitable for the position, the Company has decided to promote him to the position of Chief Operating Officer.
2.	Date of appointment/ reappointment/ <del>cessation (as applicable)</del> & term of appointment/re-appointment	Date: March 25, 2025 Term: Not Applicable
3.	Brief profile (in case of appointment)	Mr. Saurav Jhunjhunwala joined the Company on February 1, 2024, and currently is the Senior Vice President – Operations of our Company. He pursued a bachelor's degree in commerce from the University of Calcutta. He also holds a master's degree in business administration with a specialization in marketing management and retail management from the National Institute of Retail and Management. He has experience in the field of business and operations. Prior to joining our Company, he was associated with Pantaloon Retail (India) Limited, Lifestyle International Private Limited (Max Retail Division), Cheil India Private Limited, Central, Hyderabad (a division of Pantaloon Retail (India) Private Limited, Future Lifestyle Fashions Limited (formerly Future Value Fashion Retail Limited) and Reliance Retail Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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## Annexure-A2

**(Disclosure under Regulation 30 read with clause 7 of Para A of Part A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015)**

Sr. No	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	The Company was scouting a suitable candidate for the position of the Chief Technology Officer to head the Information Technology department of the company in order to facilitate better implementation of various technologies within the Company. In this respect the company has found profile of Mr. Vikash Kumar suitable for the position as it aligns well with the long term vision and strategies of the Company.
2.	Date of appointment/ reappointment/ <del>cessation (as applicable)</del> & term of appointment/re-appointment	Date: March 25, 2025 Term: Not Applicable
3.	Brief profile (in case of appointment)	Mr. Vikash Kumar joined the Company on February 3, 2025, and currently is the Chief Information Officer (CIO) of our Company. Mr. Vikash Kumar is an experienced IT Professional with over 17 years in managing IT operations, team leadership, and project implementation. He holds an M.Sc. in Information Technology and multiple diplomas in IT and Telecommunication Technology from SMU. His technical skills include database management, various operating systems, reporting tools, and programming languages. He also has experience in implementing and maintaining Oracle databases and ERP systems. Before joining Bazaar Style Retail Limited, he was associated with LMG Consulting Services Pvt. Ltd., which is a part of the Landmark Group, Archies Limited, Parko Overseas Limited and STJ Electronics Pvt. Ltd.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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### Annexure-A3

**(Disclosure under Regulation 30 read with clause 7 of Para A of Part A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015)**

Sr. No	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Mr. Ramyaraj Rath has been found suitable by the Company for the position of the Chief Merchandising Officer given his vast experience in the industry taking leadership positions in his earlier organisations. The Company finds his profile and expertise to be aligning with the vision and strategic goals of the Company.
2.	Date of appointment/ <del>reappointment/cessation (as applicable)</del> & term of appointment/re-appointment	Date: March 25, 2025 Term: Not Applicable
3.	Brief profile (in case of appointment)	Mr. Ramyaraj Rath has gathered 27 years of rich experience before joining Baazar Style Retail Limited. He holds a Post Graduate Diploma in Business Management from Indian Institute of Planning and Management, Delhi. He also holds a bachelor's in arts (Hons) from Utkal University. He has successful experience in providing Buying, Merchandising and strategic leadership in challenging situations. Prior to joining our Company, he was associated with Reliance Retail Limited, Lifestyle International Private Limited (Max Retail Division), Pantaloon Retail India Private Limited, Shoppers' Stop Limited, Ebony Retail Holdings Limited, Arvind Mills Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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