



# Baazar Style Retail Pvt. Ltd.

## DIRECTOR'S REPORT

Dear Members,

Your directors have pleasure in Presenting their Seventh Annual Report of Baazar Style Retail Private Limited along with audited financial statements for the financial year ended March 31, 2020.

### FINANCIAL PERFORMANCE SUMMARY

The Financial Year 2019-20 was yet another challenging year marked with significantly increased competitive intensity and weakened consumer sentiment followed by the disruptions caused due to the Covid 19 pandemic in Q4 FY 19-20. However, your Company continued to perform consistently well in these challenging times and deliver better results. The financial results for the year ended 31st March, 2020 and the corresponding figures for the last year are as under: -

<u>PARTICULARS</u>	<u>For the year ended</u>	<u>For the year ended</u>
	<u>31st March, 2020</u>	<u>31st March, 2019</u>
	<u>Amount in INR</u>	<u>Amount in INR</u>
Revenue	6,39,92,78,373	5,38,97,62,763
Gross Expenditure	6,23,67,32,917	5,16,58,68,074
Profits/(Loss) before Depreciation & Tax	16,25,45,456	22,38,94,689
Less: Depreciation and Tax Expenses	15,93,26,394	14,74,45,816
Net Profit/(Loss) for the year	32,19,062	7,64,48,873
Utilised for dividend Issue	0	0
Profit/(Loss) carried to Balance Sheet	32,19,062	7,64,48,873
Earnings per share Basic/Diluted	0.74	20.63

Baazar Style Retail Private Limited

  
Director.

Baazar Style Retail Private Limited

  
Director.

97, Andul Road, GKW Compound, Shed No: 08; Howrah-711103

Tel: (033) 61256125 | Email: info@stylebaazar.com, accounts@stylebaazar.com | www.stylebaazar.com

CIN No. : U18109WB2013PTC194160 | PAN No. : AAECD7575J

WEST BENGAL GSTIN : 19AAECD7575J1Z3 | ODISHA GSTIN : 21AAECD7575J1Z1 | BIHAR GSTIN : 10AAECD7575J1ZL | JHARKHAND GSTIN : 20AAECD7575J1ZK  
TRIPURA GSTIN : 16AAECD7575J2Z8 | ASSAM GSTIN : 18AAECD7575J1Z5 | ANDHRA PRADESH GSTIN : 37AAECD7575J1Z5

### **Impact of Novel Covid -19 Pandemic**

In the last month of FY 2020, the COVID -19 pandemic developed rapidly into global crisis forcing the Government to announce a nationwide lockdown of all economic activities. In compliance with the various directives issued by the State and Central authorities, the Company suspended the operations at stores and shut the offices and warehousing, immediately shifting the focus to ensuring the health and wellbeing of all the employees and workers of the Company. The Company's focus on liquidity, supported by acceleration in cost optimization initiatives, would help in navigating any near- term challenges in the demand environment.

### **DIVIDEND**

The Directors intend to retain internal accrual for business growth of company due to the implementation of various reforms and immense growth opportunities for the organized retail industry in India. Therefore, the Board of Directors does not propose to declare any dividend for this year.

### **TRANSFER TO RESERVES**

No amount was transferred to the reserves during the financial year ended March 31, 2020.

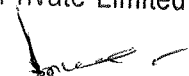
### **COMPANY'S PERFORMANCE**

Your company completes its 6<sup>th</sup> year in the field of fashion retailing. The existing business model of the Company with a focus on the consumption story based on the growing aspiration for fashion in the Tier-II and Tier-III cities. It operates in the retail business under the brand name of "Style Bazaar" and "Express Bazaar". During the year review, your company opened 16 new stores across the focus regions of Jharkhand, Bihar, West Bengal, Odisha, and Assam and close 4 stores. With total number of 82 retail store over 7 states.

Bazaar Style Retail Private Limited

  
Director.

Bazaar Style Retail Private Limited

  
Director.

Total Revenue increased to ₹ 6,39,92,78,373 in FY 2019-2020 compared to ₹ 5,38,97,62,763 in Previous year 2018-2019.

#### **CREDIT RATING**

CRISIL (formerly Credit Rating Information Services of India Limited) has rated the company as CRISIL BBB+, Stable (Reaffirmed).

#### **MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

#### **CHANGE IN NATURE OF THE BUSINESS**

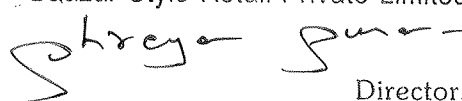
There was no change in the nature of business of the Company during the financial year ended March 31, 2020.


#### **CHANGE IN SHARE CAPITAL**

The Company has not issued any Equity Share during the year under review.

#### **BONUS ISSUE**

The Company has not allotted/transferred or issued any bonus shares during the year.

Bazaar Style Retail Private Limited  
  
Director.

Bazaar Style Retail Private Limited  
  
Director.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

During the year under review there has been no such significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the company and its operations in the future.

**INTERNAL CONTROLS SYSTEMS AND THEIR ADEQUACY**

The Company has in place, an adequate system of internal controls commensurate with its size, requirements and the nature of operations. The internal financial controls are adequate and are operating effectively so as to ensure orderly and efficient conduct of the business operations. These systems are designed keeping in view the nature of activities carried out at each location and various business operations. The statutory auditor has also given an unmodified opinion on the internal financial controls in their report.


The Board of Directors of the company has appointed M/s. Gujrani & Co., (FRN No.322101E) Chartered Accountant, as the Internal Auditor of the Company to conduct the Internal Audit Functions for Financial Year 2019-2020.

**DEPOSITS**

During the FY 2019-2020, your Company has not accepted any deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and other applicable laws and as such no amount of principal or interest was outstanding as on date of the Balance Sheet.

**SECRETARIAL STANDARDS OF ICSI**

The Ministry of Corporate Affairs has mandated SS-1 and SS-2 with respect to board meetings and general meetings respectively. The Company is in compliance with the same.

Bazaar Style Retail Private Limited  
  
Director.

Bazaar Style Retail Private Limited  
  
Director.

**FRAUDS REPORTED BY AUDITOR UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT**

There are no such frauds reported by auditor, which are committed against the Company by officers or employees of the Company.

**EXTRACT OF ANNUAL RETURN**

In terms of provisions of Section 92, 134(3)(a) of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the extracts of the annual return in form MGT 9 is annexed ("**Annexure-A**") herewith and forms part of this Report.

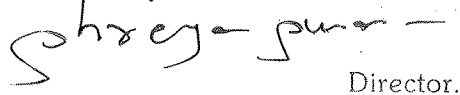
**DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES**

As on March 31, 2020, the Company has no Subsidiary or Associate Company. Thus, disclosure in Form AOC-1 is not required.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

All related party transactions entered into by the Company during the financial year were at arm's length. During the year the board has granted an omnibus approval for transactions which were repetitive in nature for the financial year under review and all such omnibus approvals were reviewed by the board on a yearly basis. During the year the company has taken loan from relative of directors and also repaid the same. Your directors draw attention of the members to Note – 33 to the Financial Statement which sets out related party disclosures. All related party transactions were placed in the meetings of the Board of Directors for the necessary review and approval. Further, the details of related party transactions during the year under review made by the Company are disclosed in Form AOC-2. The same is annexed herewith as "**Annexure-B**".

Baazar Style Retail Private Limited

  
Director.

Baazar Style Retail Private Limited

  
Director.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**

**A. Conservation of Energy, Technology Absorption**

The nature of operation of the Company does not require disclosure of particular of conservation of energy and technology absorption as prescribed under Section 134(3) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts of Companies) Rules, 2014.

**B. Foreign Exchange Earnings and Outgo:**

<b><u>Particulars</u></b>	<b><u>Amount(₹)</u></b>
Earnings	NIL
Out go	3,79,385

**DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

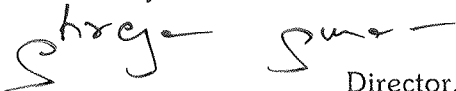
There is no change in directors and key managerial personnel.

**COMPOSITION OF BOARD**

<i>Name of Directors</i>	<i>Date of Appointment</i>	<i>Category</i>
<i>Rohit Kedia</i>	<i>03.06.2013</i>	<i>Executive Director</i>
<i>Shreyans Surana</i>	<i>01.09.2013</i>	<i>Executive Director</i>
<i>Bhagwan Prasad</i>	<i>08.04.2017</i>	<i>Executive Director</i>
<i>Pradeep Kumar Agarwal</i>	<i>30.09.2017</i>	<i>Executive Director</i>
<i>Dhirander Kumar Surana</i>	<i>30.09.2017</i>	<i>Professional Non-Executive Director</i>
<i>Ushma Avinash Sule</i>	<i>21.08.2018</i>	<i>Nominee Director</i>

**COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The Provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

Bazaar Style Retail Private Limited  
  
Director.

Bazaar Style Retail Private Limited  
  
Director.

### **PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS BY THE COMPANY**

During the financial year ended March 31, 2020 the Company has not made any investment in accordance with section 186 of the Companies Act 2013. During the year, the Company has not granted loans, guarantee and or provided any security.

### **BOARD MEETINGS**

The Board of Directors held seven meetings during the year on 16<sup>th</sup> Day of May, 2019, 26<sup>th</sup> Day of July, 2019, 7<sup>th</sup> Day of September, 2019, 30<sup>th</sup> Day of September, 2019, 27<sup>th</sup> Day of December, 2019, 28<sup>th</sup> Day of January, 2020 and 10<sup>th</sup> March, 2020.


### **CORPORATE SOCIAL RESPONSIBILITY**

Corporate social responsibility forms an integral part of your Company's business activities. The Company is a responsible corporate citizen, supporting activities which benefit the society as a whole. In compliance with Section 135 of the Companies Act, 2013 read with Companies (Corporate social Responsibility Policy) Rules, 2014, the Company has adopted a CSR policy. During the year, the Company spent an amount of **INR 28,17,905/-** identified as CSR activities. The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall be made as "**Annexure-C**" and forms part of this report.

### **INTERNAL FINANCIAL CONTROLS**

The Company has in place adequate financial controls commensurate with its size, scale and complexity of its operations. The Company has in place policies and procedures required to properly and efficiently conduct its business, safeguard its assets, detect frauds and errors,

Baazar Style Retail Private Limited

  
Director.

Baazar Style Retail Private Limited

  
Director.

maintain accuracy and completeness of accounting records and prepare financial records in a timely and reliable manner.

### **AUDITORS**

The Shareholders of the Company in the Annual General Meeting (AGM) held on 21st Day of September, 2018 had appointed M/s Singhi & CO., Chartered Accountants (FRN No. 302049E) as Statutory Auditors of the Company for a period of 5 years from 01-04-2018 till 31-03-2023.

The Board has recommended appointment of M/s Singhi & CO, Chartered Accountants for a period of 5 ('Five') year and to be ratified on each Annual General Meeting.

Pursuant to the provisions of sections 139, 141 and 142 of the Act, and relevant rules prescribed therein, the Company has received certificate from the Statutory Auditors to the effect, inter alia, that they are not disqualified for appointment under the provisions of applicable laws, the appointment is as per the terms and the limits prescribed under the Act and the rules and regulations made therein.

The Auditor Report for the Financial Year 2019-2020 does not contain any qualifications, reservation and adverse remark or disclaimer. The note on financial statement referred in auditor's report are self-explanatory and does not call for further comments.

### **BOARD'S COMMENT ON THE AUDITOR'S REPORT**

The observations of the Statutory Auditor when read together with the relevant notes to the accounts and accounting policies are self-explanatory.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

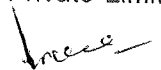
Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors to the best of their knowledge and ability, hereby confirm that:

Bazaar Style Retail Private Limited



Director.

Bazaar Style Retail Private Limited



Director.



- i. in the preparation of the annual accounts, for the financial year ended 31<sup>st</sup> March' 2020, the applicable accounting standards had been followed and that there are no material departures;
- ii. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit of the Company for that period;
- iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
  - i. they have prepared the annual accounts on a 'going concern' basis;
  - ii. the Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
  - iii. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## **COMMITTEE**

### **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

The Committee's prime responsibility is to assist the Board in discharging its social responsibilities by way of formulating and monitoring implementation of the framework of 'Corporate Social Responsibility Policy'. The Committee's constitution and terms of reference meet with the requirements of the Companies Act, 2013.

The committee has held two (2) meetings during the year on 16<sup>th</sup> Day of May, 2019 and 28<sup>th</sup> Day of January, 2020.


The Committee is delegated and empowered to do the following:

- Formulate and recommend to the Board, a corporate social responsibility policy which shall

Bazaar Style Retail Private Limited

   
Director.

Bazaar Style Retail Private Limited

  
Director.

indicate the CSR activities to be undertaken by the Company as specified in the Companies Act, 2013;

- Recommend the amount of expenditure to be incurred on the CSR activities;
- Monitor the expenses incurred as per the CSR policy of the Company from time to time;
- Any other matters as may be considered expedient by the members in furtherance of and to comply with the CSR policy of the Company.

**Composition, category of Directors and number of meetings attended:**

Name of the Member	Designation in the Committee	Particular of Attendance	
		No. of meetings held during the Members' Tenure	No. of meetings attended by the Member
Mr. Shreyans Surana	Chairman and Member	2	2
Mr. Rohit Kedia	Member	2	2

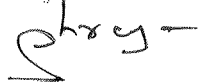
**SAFE AND CONDUCTIVE WORKPLACE**

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013.

**RISK MANAGEMENT POLICY**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

Baazar Style Retail Private Limited



Director.

Baazar Style Retail Private Limited



Director.

Risk Management function enables the achievement of strategic objectives by identifying, analyzing, assessing, mitigating, monitoring and governing any risk or potential threats to their business functions. The risks associated with the business are successfully identified and mitigated on priority, based on its severity, likelihood and impact. Risk management policies are revised regularly to replicate deviations in market conditions and align the Company's activities to mitigation strategies. Risk are owned, managed and formally reviewed.

#### **WHISTLE BLOWER POLICY**

The Company has established an effective whistle blower policy (vigil mechanism) and procedures for its Directors and employees; details of which are provided in the Policy was presented to the board.

#### **RELATED PARTY TRANSACTIONS POLICY**

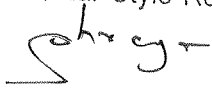
The Board of Directors (the "Board") of Bazaar Style Retail Private Limited (the "Company" or "BSRPL"), has adopted a policy and standard operating procedures to regulate transactions between the Company"


#### **GRIEVANCE REDRESSAL POLICY**

The Company has established a grievance redressal policy whose objective is to provide the employees of the organization with a mechanism for settlement of individual grievances and adopt measures for expeditious settlement of the same.


#### **PARTICULARS OF EMPLOYEES**

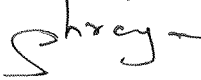
None of the employees have received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Bazaar Style Retail Private Limited  
  
Director.

Bazaar Style Retail Private Limited  
  
Director.

**GENERAL INFORMATION ABOUT THE COMPANY**

Name of the Company	BAAZAR STYLE RETAIL PRIVATE LIMITED
Corporate Identity Number (CIN) of the Company	U18109WB2013PTC194160
Registration Number	194160
Registered Address	97, Andul Road, GKW Compound, Shed No.8, Howrah-711103 West Bengal
Name, Address & contact details of the Registrar & Transfer Agent	Link in time India Private Limited C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083 Tel. No.: +91 22 4918 6270; Fax No.: +91 22 4918 6060 E-mail ID: <a href="mailto:rnt.helpdesk@linkintime.co.in">rnt.helpdesk@linkintime.co.in</a>
Website	<a href="http://www.stylebaazar.com">www.stylebaazar.com</a>
Email ID	<a href="mailto:accounts@stylebaazar.com">accounts@stylebaazar.com</a>
Brands	Style Baazar and Express Baazar 
Phone No.	033- 6125-6125
Financial Year Reported	April 01, 2019 to March 31, 2020.
Sector (s) that the Company is engaged in (Industrial activity code-wise)	Retail trading of clothing, footwear and garments 47 (Retail Trade, except of motor vehicle & motorcycles)
Authorised Capital	INR 5,00,00,000/-
Paid Up Capital	INR 43,552,320/-

Baazar Style Retail Private Limited  
  
Director.

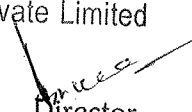
Baazar Style Retail Private Limited  
  
Director.

**APPRECIATION**

Your Directors wish to place on record their appreciation, for the contribution made by the employees at all levels but for whose hard work, and support, your Company's achievements would not have been possible. Your Directors also wish to thank its customers, dealers, agents, suppliers, investors and bankers for their continued support and faith reposed in the Company.

**For and on behalf of the Board of Directors**

Bazaar Style Retail Private Limited

  
Director.

**Pradeep Kumar Agarwal**

**Director**

**DIN: 02195697**

Bazaar Style Retail Private Limited

  
Director.

**Shreyans Surana**

**Director**

**DIN: 02559280**

**Date: 30<sup>th</sup> September, 2020.**

**Place: Howrah**

**"ANNEXURE-A"**  
**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on Financial Year ended on 31-03-2020**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1	CIN	U18109WB2013PTC194160
2	Registration Date	03-06-2013
3	Name of the Company	BAAZAR STYLE RETAIL PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by shares/Indian Non Government Company
5	Address of the Registered office & contact details	97, Andul Road, GKW Ltd, Shed no. 8, Howrah-711103, West Bengal Email- accounts@stylebaazar.com / legal.compliance@stylebaazar.com Phone No. 033 -6125-6125
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Private Limited C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083 Tel. No.: +91 22 4918 6270; Fax No.: +91 22 4918 6060 E-mail ID: rnt.helpdesk@linkintime.co.in

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Multi Brand Retail Trade	47(Retail Trade, except of motor vehicle & motorcycles)	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
		N.A.			

**IV. SHARE HOLDING PATTERN**

(Equity share capital breakup as percentage of total equity)

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	16,36,906	9,09,893	25,46,799	58.48%	23,04,811	2,45,388	25,50,199	58.55%	0.08%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	2,96,990.00	91,718.00	3,88,708	8.93%	2,96,990	91,718	3,88,708	8.93%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	96,140	96,140	2.21%	-	92,740	92,740	2.13%	-0.08%
<b>Sub Total (A) (1)</b>	<b>19,33,896</b>	<b>10,97,751</b>	<b>30,31,647</b>	<b>69.61%</b>	<b>26,01,801</b>	<b>4,29,846</b>	<b>30,31,647</b>	<b>69.61%</b>	<b>0.00%</b>
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL (A)</b>	<b>19,33,896</b>	<b>10,97,751</b>	<b>30,31,647</b>	<b>69.61%</b>	<b>26,01,801</b>	<b>4,29,846</b>	<b>30,31,647</b>	<b>69.61%</b>	<b>0.00%</b>
<b>B. Public</b>									
<b>1. Institutions</b>									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
<b>Sub-total (B)(1):-</b>									

Baazar Style Retail Private Limited

*Shruti*

Director.

Baazar Style Retail Private Limited

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Director.

2. Non-Institutions									
a) Bodies Corp.									
i) Indian	4,99,630.00	48,264.00	5,47,894.00	12.58%	5,38,241.00	9,653.00	5,47,894.00	12.58%	-
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto INR 1 lakh	-	14,155.00	14,155.00	0.33%	7,396.00	6,759.00	14,155.00	0.33%	-
ii) Individual shareholders holding nominal share capital in excess of INR 1 lakh	5,34,413.00	2,27,123.00	7,61,536.00	17.49%	6,42,000.00	1,19,536.00	7,61,536.00	17.49%	-
c) Others (specify)									
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - N R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	10,34,043.00	2,89,542.00	13,23,585.00	30.39%	11,87,637.00	1,35,948.00	13,23,585.00	30.39%	-
Total Public (B)	10,34,043.00	2,89,542.00	13,23,585.00	30.39%	11,87,637.00	1,35,948.00	13,23,585.00	30.39%	-
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	29,67,939.00	13,87,293.00	43,55,232.00	100.00%	37,89,438.00	5,65,794.00	43,55,232.00	100.00%	0.00

(ii) Shareholding of Promoter

SN	Shareholder's Name	No. of Shares held at the beginning of the year [As on 31-March-2019]			No. of Shares held at the end of the year [As on 31-March-2020]			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Aarti Surana	82,272	1.89%	-	82,272	1.89%	-	0.00%
2	Avishek Prasad	17,986	0.41%	-	17,986	0.41%	-	0.00%
3	Bhagawan Prasad	3,14,653	7.22%	-	3,14,653	7.22%	-	0.00%
4	Dinesh Kumar Agarwal Huf	2,19,600	5.04%	-	2,19,600	5.04%	-	0.00%
5	Gouri Shankar Shaw	2,975	0.07%	-	2,975	0.07%	-	0.00%
6	Kavita Gupta	2,413	0.06%	-	2,413	0.06%	-	0.00%
7	Kavyansh Gupta Benefit Trust	85,940	1.97%	-	85,940	1.97%	-	0.00%
8	Madhu Surana	99,708	2.29%	-	99,708	2.29%	-	0.00%
9	Mohit Agarwal	4,826	0.11%	-	4,826	0.11%	-	0.00%
10	Pahal Kedia Benefit Trust	3,400	0.08%	-	3,400	0.08%	-	0.00%
11	Paridhi Surana Benefit Trust	3,400	0.08%	-	3,400	0.08%	-	0.00%
12	Parita Agarwal	4,826	0.11%	-	4,826	0.11%	-	0.00%
13	Pradeep Kumar Agarwal	1,62,301	3.73%	-	1,62,301	3.73%	-	0.00%
14	Pradeep Kumar Agarwal HUF	19,413	0.45%	-	19,413	0.45%	-	0.00%
15	Pratham Agarwal Benefit Trust	3,400	0.08%	-	-	0.00%	-	0.08%
16	Pratham Agarwal	-	0.00%	-	3,400	0.08%	-	-0.08%
17	Priyanshi Agarwal	15,039	0.35%	-	15,039	0.35%	-	0.00%
18	Radhika Devi	4,675	0.11%	-	4,675	0.11%	-	0.00%
19	Rajendra Gupta	7,240	0.17%	-	7,240	0.17%	-	0.00%
20	Rajendra Kumar Gupta HUF	2,14,200	4.92%	-	2,14,200	4.92%	-	0.00%
21	Rajendra Kumar Surana	19,789	0.45%	-	19,789	0.45%	-	0.00%
22	Ranjika Gupta	2,413	0.06%	-	2,413	0.06%	-	0.00%
23	Rekha Kedia	2,14,913	4.93%	-	2,14,913	4.93%	-	0.00%
24	Rishi Agarwal	12,430	0.29%	-	12,430	0.29%	-	0.00%
25	Rohit Kedia	3,11,470	7.15%	-	3,11,470	7.15%	-	0.00%
26	Rohit Kedia Huf	80,114	1.84%	-	80,114	1.84%	-	0.00%
27	Sabita Agarwal	1,12,754	2.59%	-	1,12,754	2.59%	-	0.00%
28	Shakuntala Devi	2,32,475	5.34%	-	2,32,475	5.34%	-	0.00%
29	Shreyans Creation Global Limited	9,653	0.22%	-	9,653	0.22%	-	0.00%
30	Shreyans Surana	2,77,732	6.38%	-	2,77,732	6.38%	-	0.00%
31	Sidharth Surana	1,01,027	2.32%	-	1,01,027	2.32%	-	0.00%
32	Sri Narsingh Infrastructure Pvt Ltd.	2,96,990	6.82%	-	2,96,990	6.82%	-	0.00%
33	Subroto Trading & Finance Company Limited	65,654	1.51%	-	65,654	1.51%	-	0.00%
34	Suman Agarwal	4,826	0.11%	-	4,826	0.11%	-	0.00%
35	Yash Surana	4,729	0.11%	-	4,729	0.11%	-	0.00%
36	Zedd Retail Private Limited	16,411	0.38%	-	16,411	0.38%	-	0.00%
	<b>Total</b>	<b>30,31,647</b>	<b>69.61%</b>	<b>-</b>	<b>30,31,647</b>	<b>69.61%</b>	<b>-</b>	<b>0.00%</b>

Bazaar Style Retail Private Limited

*Shreyans*  
Director.

Bazaar Style Retail Private Limited

*Director*  
Director.

(iii) Change in Promoters' Shareholding (please specify, if there is no change)							
SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	<b>Aarti Surana</b>						
	At the beginning of the year	01-04-2019		82,272	1.89%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				82,272	1.89%
2	<b>Avishek Prasad</b>						
	At the beginning of the year	01-04-2019		17,986	0.41%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				17,986	0.41%
3	<b>Bhagawan Prasad</b>						
	At the beginning of the year	01-04-2019		3,14,653	7.22%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				3,14,653	7.22%
4	<b>Dinesh Kumar Agarwal HUF</b>						
	At the beginning of the year	01-04-2019		2,19,600	5.04%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				2,19,600	5.04%
5	<b>Gouri Shankar Shaw</b>						
	At the beginning of the year	01-04-2019		2,975	0.07%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				2,975	0.07%
6	<b>Kavita Gupta</b>						
	At the beginning of the year	01-04-2019		2,413	0.06%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				2,413	0.06%
7	<b>Kavyansh Gupta Benefit Trust</b>						
	At the beginning of the year	01-04-2019		85,940	1.97%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				85,940	1.97%
8	<b>Madhu Surana</b>						
	At the beginning of the year	01-04-2019		99,708	2.29%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				99,708	2.29%
9	<b>Mohit Agarwal</b>						
	At the beginning of the year	01-04-2019		4,826	0.11%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				4,826	0.11%
10	<b>Pahal Kedia Benefit Trust</b>						
	At the beginning of the year	01-04-2019		3,400	0.08%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				3,400	0.08%
11	<b>Paridhi Surana Benefit Trust</b>						
	At the beginning of the year	01-04-2019		3,400	0.08%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				3,400	0.08%
12	<b>Parita Agarwal</b>						
	At the beginning of the year	01-04-2019		4,826	0.11%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				4,826	0.11%
13	<b>Pradeep Kumar Agarwal</b>						
	At the beginning of the year	01-04-2019		1,62,301	3.73%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				1,62,301	3.73%
14	<b>Pradeep Kumar Agarwal HUF</b>						
	At the beginning of the year	01-04-2019		19,413	0.45%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				19,413	0.45%
15	<b>Pratham Agarwal Benefit Trust</b>						
	At the beginning of the year	01-04-2019		3,400	0.08%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				-	0.00%
16	<b>Priyanshi Agarwal</b>						
	At the beginning of the year	01-04-2019		15,039	0.35%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				15,039	0.35%

Bazaar Style Retail Private Limited

*Shreyan Kumar*  
Director.

Bazaar Style Retail Private Limited

*[Signature]*  
Director.



17	Radhika Devi				4,675	0.11%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						4,675	0.11%
	At the end of the year	31-03-2020						
18	Rajendra Kumar Gupta				7,240	0.17%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						7,240	0.17%
	At the end of the year	31-03-2020						
19	Rajendra Kumar Gupta HUF				2,14,200	4.92%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						2,14,200	4.92%
	At the end of the year	31-03-2020						
20	Rajendra Kumar Surana				19,789	0.45%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						19,789	0.45%
	At the end of the year	31-03-2020						
21	Ranjika Gupta				2,413	0.06%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						2,413	0.06%
	At the end of the year	31-03-2020						
22	Rekha Kedia				2,14,913	4.93%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						2,14,913	4.93%
	At the end of the year	31-03-2020						
23	Rishi Agarwal				12,430	0.29%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						12,430	0.29%
	At the end of the year	31-03-2020						
24	Rohit Kedia				3,11,470	7.15%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						3,11,470	7.15%
	At the end of the year	31-03-2020						
25	Rohit Kedia HUF				80,114	1.84%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						80,114	1.84%
	At the end of the year	31-03-2020						
26	Sabita Agarwal				1,12,754	2.59%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						1,12,754	2.59%
	At the end of the year	31-03-2020						
27	Shakuntala devi				2,32,475	5.34%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						2,32,475	5.34%
	At the end of the year	31-03-2020						
28	Shreyans Creation Global Limited				9,653	0.22%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						9,653	0.22%
	At the end of the year	31-03-2020						
29	Shreyans Surana				2,77,732	6.38%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						2,77,732	6.38%
	At the end of the year	31-03-2020						
30	Sidharth Surana				1,01,027	2.32%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						1,01,027	2.32%
	At the end of the year	31-03-2020						
31	Sri Narsingh Infrastructure Private Limited				2,96,990	6.82%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						2,96,990	6.82%
	At the end of the year	31-03-2020						
32	Subroto Trading & Finance Company Limited				65,654	1.51%		
	At the beginning of the year	01-04-2019			NO CHANGE DURING THE YEAR			
	Changes during the year						65,654	1.51%
	At the end of the year	31-03-2020						

Baazar Style Retail Private Limited

*Shreyans Surana*  
Director.

Baazar Style Retail Private Limited

*Incees*  
Director.

33	<b>Suman Agarwal</b>								
	At the beginning of the year	01-04-2019			4,826	0.11%			
	Changes during the year								
	At the end of the year	31-03-2020			NO CHANGE DURING THE YEAR			4,826	0.11%
34	<b>Yash Surana</b>								
	At the beginning of the year	01-04-2019			4,729	0.11%			
	Changes during the year								
	At the end of the year	31-03-2020			NO CHANGE DURING THE YEAR			4,729	0.11%
35	<b>Zedd Retail Private Limited</b>								
	At the beginning of the year	01-04-2019			16,411	0.38%			
	Changes during the year								
	At the end of the year	31-03-2020			NO CHANGE DURING THE YEAR			16,411	0.38%
35	<b>Pratham Agarwal</b>								
	At the beginning of the year	01-04-2019			-	0.00%			
	Changes during the year								
	At the end of the year	31-03-2020			NO CHANGE DURING THE YEAR			3,400	0.08%
<b>(iv) Shareholding Pattern of top ten Shareholders</b>									
<i>(Other than Directors, Promoters and Holders of GDRs and ADRs):</i>									
SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year			
				No. of shares	% of total shares	No. of shares	% of total shares		
1	<b>Intensive Softshare Private Limited</b>								
	At the beginning of the year	01-04-2019			3,28,270	7.54%			
	Changes during the year								
	At the end of the year	31-03-2020			NO CHANGE DURING THE YEAR			3,28,270	7.54%
2	<b>Rakesh Radheshayam Jhunjhunwala</b>								
	At the beginning of the year	01-04-2019			3,26,770	7.50%			
	Changes during the year								
	At the end of the year	31-03-2020			NO CHANGE DURING THE YEAR			3,26,770	7.50%
3	<b>Intensive Finance Private Limited</b>								
	At the beginning of the year	01-04-2019			1,06,205	2.44%			
	Changes during the year								
	At the end of the year	31-03-2020			NO CHANGE DURING THE YEAR			1,06,205	2.44%
4	<b>Intensive Fiscal Sevices Private Limitd</b>								
	At the beginning of the year	01-04-2019			65,155	1.50%			
	Changes during the year								
	At the end of the year	31-03-2020			NO CHANGE DURING THE YEAR			65,155	1.50%
5	<b>Rajnish Gupta</b>								
	At the beginning of the year	01-04-2019			60,341	1.39%			
	Changes during the year								
	At the end of the year	31-03-2020			NO CHANGE DURING THE YEAR			60,341	1.39%
6	<b>Manohar Lal Agarwal</b>								
	At the beginning of the year	01-04-2019			57,915	1.33%			
	Changes during the year								
	At the end of the year	31-03-2020			NO CHANGE DURING THE YEAR			57,915	1.33%
7	<b>Anand Agarwal</b>								
	At the beginning of the year	01-04-2019			48,263	1.11%			
	Changes during the year								
	At the end of the year	31-03-2020			NO CHANGE DURING THE YEAR			48,263	1.11%
8	<b>Pankaj Agarwal</b>								
	At the beginning of the year	01-04-2019			48,263	1.11%			
	Changes during the year								
	At the end of the year	31-03-2020			NO CHANGE DURING THE YEAR			48,263	1.11%
9	<b>Sangeeta Agarwal</b>								
	At the beginning of the year	01-04-2019			43,436	1.00%			
	Changes during the year								
	At the end of the year	31-03-2020			NO CHANGE DURING THE YEAR			43,436	1.00%
10	<b>Reena Agrawal</b>								
	At the beginning of the year	01-04-2019			43,436	1.00%			
	Changes during the year								
	At the end of the year	31-03-2020			NO CHANGE DURING THE YEAR			43,436	1.00%

Bazaar Style Retail Private Limited  
  
 Director.

Bazaar Style Retail Private Limited  
  
 Director.

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	<b>SHREYANS SURANA</b>						
	At the beginning of the year	01-04-2019		2,77,732	6.38%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				2,77,732	6.38%
2	<b>ROHIT KEDIA</b>						
	At the beginning of the year	01-04-2019		3,11,470	7.15%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				3,11,470	7.15%
3	<b>BHAGWAN PRASAD</b>						
	At the beginning of the year	01-04-2019		3,14,653	7.22%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				3,14,653	7.22%
4	<b>PRADEEP KUMAR AGARWAL</b>						
	At the beginning of the year	01-04-2019		1,62,301	3.73%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2019				1,62,301	3.73%
5	<b>DHIRANDER KUMAR SURANA</b>						
	At the beginning of the year	01-04-2018		38,620	0.89%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2019				38,620	0.89%
6	<b>USHMA AVINASH SULE</b>						
	At the beginning of the year	01-04-2019		6,533	0.15%		
	Changes during the year			NO CHANGE DURING THE YEAR			
	At the end of the year	31-03-2020				6,533	0.15%

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	AMOUNT IN INR
				Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount				
ii) Interest due but not paid	63,58,77,539	25,47,55,694	-	84,24,81,058
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	13,45,014	52,65,995	-	66,11,009
<b>Change in Indebtedness during the financial year</b>	63,72,22,553	26,00,21,689	-	84,90,92,067
* Addition/(Reduction) (Net)				
Net Change	81,26,484	5,07,37,027	-	10,70,15,686
<b>Indebtedness at the end of the financial year</b>	81,26,484	5,07,37,027	-	10,70,15,686
i) Principal Amount				
ii) Interest due but not paid	64,46,85,259	30,19,59,163	-	94,66,44,422
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	6,63,778	87,99,553	-	94,63,331
	64,53,49,037	31,07,58,716	-	95,61,07,753

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN	Particulars of Remuneration	Name of Director				Total Amount (INR)
		BHAGWAN PRASAD	ROHIT KEDIA	PRADEEP KUMAR AGARWAL	SHREYANS SURANA	
	<b>Name</b>					
	<b>Designation</b>					
1	Gross Remuneration	36,00,000.00	36,00,000.00	36,00,000.00	36,00,000.00	1,44,00,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
	Commission	-	-	-	-	-
4	- as % of profit	-	-	-	-	-
	- others, specify	-	-	-	-	-
5	Others, Rent	-	-	-	-	-
	<b>Total (A)</b>	36,00,000.00	36,00,000.00	1,20,000.00	1,20,000.00	2,40,000.00
	<b>Ceiling as per the Act</b>	36,00,000.00	36,00,000.00	37,20,000.00	37,20,000.00	1,46,40,000.00
				N.A		

Baazar Style Retail Private Limited


  
 Director.

Baazar Style Retail Private Limited


  
 Director.

**B. Remuneration to other Directors**

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs)
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs)
Name	Designation	CEO	CFO	CS	
1	Gross salary	N.A.			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
	Commission				
	- as % of profit				
	- others, specify				
5	Others, please specify				
	Total				

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL		
Punishment	NIL	NIL	NIL		
Compounding	NIL	NIL	NIL		
<b>B. DIRECTORS</b>					
Penalty	NIL	NIL	NIL		
Punishment	NIL	NIL	NIL		
Compounding	NIL	NIL	NIL		
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL		
Punishment	NIL	NIL	NIL		
Compounding	NIL	NIL	NIL		

For and on behalf of the Board of Directors

BAAZAR STYLE RETAIL (P) LTD.

*Pradeep Kumar Agarwal*  
Director  
DIN- 02195697

*Shreyans Surana*  
Director  
DIN- 02559280

Place: Howrah  
Date : 30th September, 2020.

**ANNEXURE-B**  
**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

**1. Details of contracts or arrangements or transactions at Arm's length basis.**

Sl. No.	Name (s) of the related party	Nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts /arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Justification for entering into such contracts or arrangements or transactions'	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting as required under first proviso to section 188
1	Avishek Prasad	Son of Mr. Bhagwan Prasad	Salaries	1 Year	N. A	N. A	16-05-2019	N. A	N. A
2	Bhagwan Prasad	Executive Director	Remuneration to Directors	1 Year	N. A	N. A	16-05-2019	N. A	N. A
3	DPR Real Estate LLP	Mr. Pradeep Kumar Agarwal is Partner	Rent	1 Year	N. A	N. A	16-05-2019	N. A	N. A
4	Dwarkadas Mohanlal	Mr. Rohit Kedia is Partner	Purchase of Goods	1 Year	N. A	N. A	16-05-2019	N. A	N. A
5	Dwarkadas Mohanlal	Mr. Rohit Kedia is Partner	Sale of Goods	1 Year	N. A	N. A	16-05-2019	N. A	N. A
6	Intensive Softshares Pvt. Ltd.	Common Director (Mr. Dharendra Kumar Surana)	Interest Paid	1 Year	N. A	N. A	16-05-2019	N. A	N. A
7	Jayshree Textiles	Wife of Bhagwan Prasad is Proprietor	Purchase of Goods	1 Year	N. A	N. A	16-05-2019	N. A	N. A
8	Kavita Gupta	Wife of Mr. Rajendra Kumar Gupta	Rent	1 Year	N. A	N. A	16-05-2019	N. A	N. A
9	Madhu Creation	Partner is Mr. Shreyans Surana's Mother	Rent	1 Year	N. A	N. A	16-05-2019	N. A	N. A
10	Paridhi Creation	Mr. Shreyans Surana is Partner	Purchase of Goods	1 Year	N. A	N. A	16-05-2019	N. A	N. A
11	Paridhi Creation	Mr. Shreyans Surana is Partner	Sale of Goods	1 Year	N. A	N. A	16-05-2019	N. A	N. A
12	Pradeep Kumar Agarwal	Executive Director	Rent	1 Year	N. A	N. A	16-05-2019	N. A	N. A
13	Pradeep Kumar Agarwal	Executive Director	Remuneration to Directors	1 Year	N. A	N. A	16-05-2019	N. A	N. A
14	Rajendra Kumar Gupta HUF	Mr. Rajendra Kumar Gupta is Karta	Common Area Maintenance Fees	1 Year	N. A	N. A	16-05-2019	N. A	N. A
15	Ranjika Gupta	Daughter of Mr. Rajendra Kumar Gupta	Common Area Maintenance Fees	1 Year	N. A	N. A	16-05-2019	N. A	N. A
16	Ranjika Gupta	Daughter of Mr. Rajendra Kumar Gupta	Salaries	1 Year	N. A	N. A	16-05-2019	N. A	N. A
17	Rekha kedia	Wife of Mr. Rohit Kedia (Director)	Loan Taken	1 Year	N. A	N. A	16-05-2019	N. A	N. A
18	Rekha Kedia	Wife of Mr. Rohit Kedia (Director)	Interest Paid	1 Year	N. A	N. A	16-05-2019	N. A	N. A
19	Rekha Kedia	Wife of Mr. Rohit Kedia	Loan Repayment	1 Year	N. A	N. A	16-05-2019	N. A	N. A
20	Rohit Kedia	Executive Director	Remuneration to Directors	1 Year	N. A	N. A	16-05-2019	N. A	N. A
21	S P Vinimay Pvt. Ltd.	Wife of Mr. Pradeep Kumar Agarwal is Director	Interest Paid	1 Year	N. A	N. A	16-05-2019	N. A	N. A
22	S P Vinimay Pvt. Ltd.	Wife of Mr. Pradeep Kumar Agarwal is Director	Loan Repayment	1 Year	N. A	N. A	16-05-2019	N. A	N. A
23	Shreyans Creation Global Ltd	Common Director (Mr. Shreyans Surana)	Purchase of Goods	1 Year	N. A	N. A	16-05-2019	N. A	N. A
24	Shreyans Creation Global Ltd	Common Director (Mr. Shreyans Surana)	Sale of Goods	1 Year	N. A	N. A	16-05-2019	N. A	N. A
25	Shreyans Creation Global Ltd	Common Director (Mr. Shreyans Surana)	Rent	1 Year	N. A	N. A	16-05-2019	N. A	N. A
26	Shreyans Creation Global Ltd	Common Director (Mr. Shreyans Surana)	Loan Taken	1 Year	N. A	N. A	16-05-2019	N. A	N. A
27	Shreyans Creation Global Ltd	Common Director (Mr. Shreyans Surana)	Loan Repayment	1 Year	N. A	N. A	16-05-2019	N. A	N. A
28	Shreyans Creation Global Ltd	Common Director (Mr. Shreyans Surana)	Interest Paid	1 Year	N. A	N. A	16-05-2019	N. A	N. A
29	Shreyans Surana	Executive Director	Rent	1 Year	N. A	N. A	16-05-2019	N. A	N. A
30	Shreyans Surana	Executive Director	Remuneration to Directors	1 Year	N. A	N. A	16-05-2019	N. A	N. A
31	Sidharth Texcom Private Limited	Brother of Shreyans Surana is Director	Interest Paid	1 Year	N. A	N. A	16-05-2019	N. A	N. A
32	Sidharth Texcom Pvt. Ltd.	Brother of Shreyans Surana is Director	Loan Taken	1 Year	N. A	N. A	16-05-2019	N. A	N. A
33	Sunkissed Agencies Pvt. Ltd.	Daughter of Mr. Rajendra Kumar Gupta is Director	Loan Taken	1 Year	N. A	N. A	16-05-2019	N. A	N. A
34	Sunkissed Agencies Pvt. Ltd.	Daughter of Mr. Rajendra Kumar Gupta is Director	Loan Repayment	1 Year	N. A	N. A	16-05-2019	N. A	N. A
35	Sunkissed Agencies Pvt. Ltd.	Daughter of Mr. Rajendra Kumar Gupta is Director	Interest Paid	1 Year	N. A	N. A	16-05-2019	N. A	N. A
36	Tarama Appartment Pvt. Ltd.	Wife of Mr. Rajendra Kumar Gupta is Director	Rent	1 Year	N. A	N. A	16-05-2019	N. A	N. A
37	Yash Surana	Brother of Mr. Shreyans Surana	Common Area Maintenance Fees	1 Year	N. A	N. A	16-05-2019	N. A	N. A

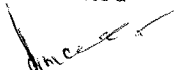
Baazar Style Retail Private Limited  
*Shreyans Surana*  
Director.

Baazar Style Retail Private Limited  
*[Signature]*  
Director.

2. Details of contracts or arrangements or transactions at Arm's length basis.		
SL. No.	Particulars	Details
1.	Name (s) of the related party	1. SHREYANS CREATION GLOBAL LIMITED 2. DWARKADAS MOHANLAL 3. PARIDHI CREATIONS 4. ZEDD STUDIO LLP 5. SIDHARTH TEXCOM PRIVATE LIMITED 6. ZEDD RETAIL PRIVATE LIMITED
2.	Nature of Relationship	Key Managerial Personnel
3.	Nature of contracts/arrangements/transaction	As per Agreement
4.	Duration of the contracts/arrangements/transaction	1 YEAR
5.	Salient terms of the contracts or arrangements or transaction including the value, if any	As per Agreement
6.	Date of approval by the Board	16-05-2019
7.	Amount paid as advances, if any	N.A.

For and on behalf of the Board of Directors

Bazaar Style Retail Private Limited

  
Director.

Pradeep Kumar Agarwal  
Director  
DIN: 02195697

Bazaar Style Retail Private Limited

  
Director.

Shreyans Surana  
Director  
DIN: 02559280

Date: 30th September, 2020.  
Place: Howrah

**ANNEXURE- C  
PART OF CSR ACTIVITIES**

**ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR 2019-2020**

1	A brief outline of the company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs;	To actively contribute to the social and economic development of the communities in which we operate. In so doing build a better, sustainable way of life for the weaker sections of society, to contribute effectively towards inclusive growth and raise the country's human development index. Our projects focus on - education of girl child, Conduction of Medical camp/ Camp to educate child care, women, general health checkups./Building school library/ Distribution of medicines/ Construction of toilets in villages
2	Composition of the CSR Committee	1. Mr. Shreyans Surana, Director of the Bazaar Style Retail Private Limited 2. Mr. Rohit Kedia, Director of the Bazaar Style Retail Private Limited
3	Average net profit of the company for last three financial years;	Average net profit of the Company calculated as per the accordance with the provision of Section 198 of the Companies Act, 2013 made during the three immediately preceding financial years (i.e. FY 2018-2019 FY 2017-2018 and FY 2016-17) comes to INR 11,26,46,999/-
4	Prescribed CSR Expenditure (2% of the amount of the net profit for the last 3 financial years);	Two percent of the average net profit is INR 22,52,940/-
5	Details of CSR Spent during the financial year;	Total amount spend during the year INR 28,17,905/-
6	In case the company has failed to spend the 2% of the average net profit of the last three financial year, reasons thereof;	The remaining balance to be spend on CSR is to be carry forward amount to INR1,91,279/-

**DETAILS OF CSR SPENT DURING THE FINANCIAL YEAR -2019-2020**

1 SL NO.	2 CSR PROJECT OR ACTIVITY IDENTIFIED	3 SECTOR IN WHICH THE PROJECT IS COVERED	4 PROJECTS OR PROGRAMS		5 AMOUNT OUTLAY(BUDGET) PROJECT OR PROGRAMS WISE	7 AMOUNT SPENT ON THE PROJECT OR		8 Amount Spent : Direct or through implementing agency
			LOCAL AREA OR OTHER	SPECIFY THE STATE AND DISTRICT WHERE PROJECTS OR PROGRAMS WAS UNDERTAKEN		(1) DIRECT EXPENDITURE ON PROJECTS OR PROGRAMS	(2)OVERHEADS	
1	To educate 100 girl child	Education and skill development	LOCAL CONTRIBUTION	KOLKATA, WEST BENGAL	15,000.00	15,000.00	-	CHILD RIGHTS AND YOU
2	To promote children development.	To render treatment and rehabilitation of services to the children	LOCAL CONTRIBUTION	KOLKATA, WEST BENGAL	21,905.00	21,905.00	-	REHABILITATION CENTRES FOR CHILDREN
3	To promote children development.	To protect child education, health, and protection for livelihood.	LOCAL CONTRIBUTION	KOLKATA, WEST BENGAL	15,000.00	15,000.00	-	DIRECT- HOPE KOLKATA FOUNDATION
4	To promote Disaster Relief	Initiative taken under Disaster Relief	LOCAL CONTRIBUTION	KOLKATA, WEST BENGAL	1,51,000.00	1,51,000.00	-	KOLKATA GIVES FOUNDATION
5	To promote children development.	To protect child education, health, and protection for livelihood.	LOCAL CONTRIBUTION	KOLKATA, WEST BENGAL	15,00,000.00	15,00,000.00	-	TOLLY LIONS RESEARCH AND WELFARE TRUST
6	To promote children development.	To protect child education, health, and protection for livelihood.	LOCAL CONTRIBUTION	KOLKATA, WEST BENGAL	11,00,000.00	11,00,000.00	-	TOLLY LIONS RESEARCH AND WELFARE TRUST
7	To promote children development.	To protect child education, health, and protection for livelihood.	LOCAL CONTRIBUTION	KOLKATA, WEST BENGAL	15,000.00	15,000.00	-	UNICEF
					<b>28,17,905.00</b>	<b>28,17,905.00</b>		

Baazar Style Retail Private Limited  
*Shreyans Surana*  
Director.

Baazar Style Retail Private Limited  
*Shreyans Surana*  
Director.

## Calculation of Net Profit as per section 198

Particulars	FY 2018-2019	FY 2017-18	FY 2016-17
Net Profit Before Tax as per Financial Statements	11,65,87,688	14,88,83,457	7,24,69,852
<b>Add: Credit shall be given as per sub-section (2), if not given</b>			
a Bounties and subsidies received from:			
- Central Government	-	-	-
- State Government	-	-	-
- Public Authorities	-	-	-
<b>Less: Credit shall not be given as per sub-section (3), if given</b>			
a Profit, by way of premium, on shares or debentures of the company which were issued or sold by the company	-	-	-
b Profit on sales by the company of forfeited shares	-	-	-
c Profits of capital nature including profits from the sale of the undertaking or any of the undertakings of the company, or any part thereof	-	-	-
d Profits from the sale of immovables property or fixed assets of a capital nature comprised in the undertaking or any of the undertakings of the company unless the business of the company consists, whether wholly or partly, of buying and selling any such property or assets	-	-	-
e Any changes in carrying amount of any assets or of a liability recognised in equity reserves including surplus in profit and loss account on measurement of the asset or the liability at fair value	-	-	-
<b>Less: Sum shall be deducted as per sub-section (4), if not deducted</b>			
a All the usual working charges	-	-	-
b Director's remuneration	-	-	-
c Bonus or commission paid or payable to any member of the company's staff, or to engineer, technician, or person employed or engaged by the company, whether on a whole time or on a part time basis	-	-	-
d Any tax notified by the Central Government as being in the nature of a tax on excess or abnormal profits	-	-	-
e Any tax on business profits imposed for special reasons or in special circumstances and notified by the Central government in this behalf	-	-	-
f Interest on debentures issued by the company	-	-	-
g Interest on mortgages executed by the company and on loans and advances secured by a charge on its fixed assets or floating assets	-	-	-
h Interest on unsecured loans and advances	-	-	-
i Expenses on repairs, whether to immovable or to movable property, provided the repairs are not of a capital nature	-	-	-
j Outgoings, inclusive of contributions made under Section 181	-	-	-
k Depreciation to the extent provided in Section 123	-	-	-
l The excess of expenditure over income, which had arisen in computing the net profits in accordance with Section 349 in any year which begins at or after the commencement of this Act, in so far as such excess has not been deducted in any subsequent year preceeding the year in respect of which the net profits have to be ascertained	-	-	-
m Any compensation or damages to be paid by virtue of any legal liability, including a liability arising from a breach of contract	-	-	-
n Any sum paid by way of insurance against the risk of meeting any liability such as is referred to in the previous clause	-	-	-
o Debts considered bad and written off or adjusted during the year of account	-	-	-
<b>Add: Sum shall not be deducted as per sub-section (5), if deducted</b>			
a Income tax and super tax payable by the company under the Income tax Act, 1961 or any other tax on the income of the company not falling under clauses 3 (d) and (e)	-	-	-
b Any compensation, damages or payments made voluntarily the is to say, otherwise than by virtue of any liability as referred in Clause 3(m)	-	-	-
c Loss of capital nature including loss on sale of undertaking or any of the undertakings of the company or of any part thereof not including any excess referred to in the proviso to Section 350 of the WDV of any assets which is sold, discarded, demolished or destroyed over, its sale proceeds or its scrap value	-	-	-
d Any change in carrying amount of an assets or of a liability recognised in equity reserve including surplus in profit and loss account on measurement of the assets or the liability at fair value	-	-	-
<b>Net Profit as per Section 198</b>	<b>11,65,87,688</b>	<b>14,88,83,457</b>	<b>7,24,69,852</b>
<b>Less:</b>			
1 Profit arising from any overseas branch or branches	-	-	-
2 Dividend received from Indian Companies covered U/s 135 of the act	-	-	-
<b>Net Profit</b>	<b>11,65,87,688</b>	<b>14,88,83,457</b>	<b>7,24,69,852</b>
	<b>2019-2020</b>	<b>2018-2019</b>	<b>2017-2018</b>
Average Profit for preceding 3 years (A)	11,26,46,999	8,45,23,499	3,82,88,717
Provisional Minimum amount of CSR 2% of (A)	22,52,940	16,90,470	7,65,774
Actual Amount of Contribution	28,17,905	12,75,000	4,25,000
Carry Forward from Last Year	7,56,244	3,40,774	-
<b>BALANCE OF EXPENDITURE FOR YEAR</b>	<b>5,64,965</b>	<b>4,15,470</b>	<b>3,40,774</b>
<b>EXPENDITURE To be carry Forward</b>	<b>1,91,279</b>	<b>7,56,244</b>	<b>3,40,774</b>

Bazaar Style Retail Private Limited  
  
 Director.

Bazaar Style Retail Private Limited  
  
 Director.



**BAAZAR STYLE RETAIL PRIVATE LIMITED**  
**LIST OF SHAREHOLDER as on 31.03.2020.**

<u>Sl. No</u>	<u>Name of the shareholders</u>	<u>No of shares</u>	<u>% age</u>
1	Aarti Surana	82,272	1.89%
2	Amit Goela	7,622	0.18%
3	Anand Agarwal	48,263	1.11%
4	Ashwin Kedia	32,664	0.75%
5	Avishek Prasad	17,986	0.41%
6	Bhagawan Prasad	3,14,653	7.22%
7	Boon Investment And Trading Company Pvt. Ltd.	28,958	0.66%
8	D.K. Surana Huf	38,620	0.89%
9	Dhirander Kumar Surana	38,620	0.89%
10	Dinesh Kumar Agarwal Huf	2,19,600	5.04%
11	Gouri Shankar Shaw	2,975	0.07%
12	Hetal Madhukant Gandhi	12,969	0.30%
13	Intensive Finance Pvt. Ltd.	1,06,205	2.44%
14	Intensive Fiscal Services Pvt. Ltd	65,155	1.50%
15	Intensive Softshare Pvt. Ltd.	3,28,270	7.54%
16	Kavita Gupta	2,413	0.06%
17	Kavyansh Gupta Benefit Trust	85,940	1.97%
18	Madhu Surana	99,708	2.29%
19	Manohar Lal Agarwal	57,915	1.33%
20	Mohit Agarwal	4,826	0.11%
21	Navaratanmal Ashok Kumar Surana Woollen Pvt. Ltd.	9,653	0.22%
22	Pahal Kedia Benefit Trust	3,400	0.08%
23	Pankaj Agarwal	48,263	1.11%
24	Paridhi Surana Benefit Trust	3,400	0.08%
25	Parita Agarwal	4,826	0.11%
26	Piyush Goenka	10,239	0.24%
27	Pradeep Kumar Agarwal	1,62,301	3.73%
28	Pradeep Kumar Agarwal Huf	19,413	0.45%
29	Pratham Agarwal	3,400	0.08%
30	Priyanshi Agarwal	15,039	0.35%
31	Radhika Devi	4,675	0.11%
32	Rajendra Gupta	7,240	0.17%
33	Rajendra Kumar Gupta Huf	2,14,200	4.92%
34	Rajendra Kumar Surana	19,789	0.45%
35	Rajnish Gupta	60,341	1.39%
36	Rakesh Radheshayam Jhunjhunwala	3,26,770	7.50%
37	Ranjika Gupta	2,413	0.06%
38	Reena Agrawal	43,436	1.00%
39	Rekha Kedia	2,14,913	4.93%
40	Rishi Agarwal	12,430	0.29%
41	Rohit Kedia	3,11,470	7.15%
42	Rohit Kedia Huf	80,114	1.84%
43	Sabita Agarwal	1,12,754	2.59%
44	Sangeeta Agarwal	43,436	1.00%
45	Shakuntala Devi	2,32,475	5.34%
46	Shreyans Creation Global Limited	9,653	0.22%
47	Shreyans Surana	2,77,732	6.38%
48	Sidharth Surana	1,01,027	2.32%
49	Sri Narsingh Infrastructure Pvt Ltd.	2,96,990	6.82%
50	Subroto Trading & Finance Company Limited	65,654	1.51%
51	Suman Agarwal	4,826	0.11%
52	Systematic Marketing Concepts Pvt. Ltd.	9,653	0.22%
53	Ushma Avinash Sule	6,533	0.15%
54	Yash Surana	4,729	0.11%
55	Zedd Retail Private Limited	16,411	0.38%
	<b>TOTAL</b>	<b>43,55,232</b>	<b>100%</b>

Bazaar Style Retail Private Limited

*Shreya Sur*

Director.

Bazaar Style Retail Private Limited

*Director*

Director.

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of Bazaar Style Retail Private Limited  
Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of Bazaar Style Retail Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance and conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a



going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules 2014;
  - (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report
  - (g) The provision of section 197 read with Schedule V of the Act is not applicable to the Company and hence, reporting under this section is not applicable and not commented upon.
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 29 to the financial statements;
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For Singhi & Co.  
Chartered Accountants  
Firm's Registration No. 302049E

*Shrenik Mehta*

Shrenik Mehta  
Partner

Membership No.063769  
UDIN: 20063769AAAAA08388

Place: Kolkata

Date: 30<sup>th</sup> September, 2020

**ANNEXURE-1 TO THE INDEPENDENT AUDITORS' REPORT**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March 2020, we report that:

- i. (a) In respect of Fixed Assets, the Company has maintained proper records to show full particulars including quantitative details and situation of its fixed assets.  
  
(b) According to the information and explanation given to us, the fixed assets of the Company have been physically verified by the management based on a phased manner and discrepancies noted between the book records and the physical assets have been duly accounted for in the books of accounts. In our opinion, the frequency of verification is reasonable.  
  
(c) According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
- ii. In respect of inventories, physical verification has been conducted at reasonable intervals during the year by the management and in our opinion the frequency of verification is reasonable. According to the information and explanation given to us and on the basis of our examination of the records of the company, no material discrepancies were noticed on physical verification of inventories. Inventories lying with third parties at the year-end have been substantially confirmed by them.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, paragraph 3(iii) of the Order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. According to information and explanations given to us, the Company has not accepted any deposits from public during the year. Accordingly, paragraph 3(v) of the Order is not applicable.
- vi. The Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013 in regard to the present activity of the company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company is generally regular in depositing undisputed statutory dues including, Employees' State Insurance, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Goods and Service Tax ("GST"), Cess and any other statutory dues with the appropriate authorities. However, few cases of delay in deposit of Tax Deducted at Source, Professional Tax, employee State Insurance & Provident Fund have been noted during the year. According to the information and explanations given to us, details of statutory dues outstanding for more than six months which has not been deposited as on 31<sup>st</sup> March, 2020 are as follows:

Name of Statute	Nature of Dues	Amount (Rs.)	Period for which the amount relates	Due Date
*The West Bengal Tax on Entry of Goods into Local Areas Act, 2012.	Entry Tax	23,97,445/-	April 2017 to June 2017	31 <sup>st</sup> July 2017.

\* Company has filed Settlement of Dispute application before The Directorate of Commercial Taxes, West Bengal dated 15<sup>th</sup> Day of June 2020 and paid Rs 10,77,930/- against case no 2017-2018/25/04/E/2.



# Singhi & Co.

Chartered Accountants

.....contd.

(b) According to the information and explanations given to us, the dues of Goods & Service Tax, Income Tax, Customs Duty, Excise Duty and Cess which have not been deposited on account of any dispute and the forum where the dispute is pending are as under:

Name of the Statute	Nature of Dues	Amount (Rs.)	Period to which the amount relates	Forum Where Dispute is Pending
The Income Tax Act, 1961.	Demand u/s 68 and 36(1)(va).	3,03,63,099/-	FY 2015-16	Appeal before CIT(A).

- viii. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to banks or financial institutions. There were no debentures outstanding at any time during the year.
- ix. In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments), however term loans raised during the year have been utilized for the purposes for which they were raised.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- xi. The provision of section 197 read with Schedule V of the Act is not applicable to the Company and hence, reporting under this clause is not applicable and not commented upon.
- xii. The company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment during the year and hence the provision of section 42 of the Companies Act 2013 is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

For Singhi & Co.  
Chartered Accountants  
Firm's Registration No. 302049E



*Shrenik Mehta*

Shrenik Mehta  
Partner  
Membership No.063769  
UDIN : 20063769AAAABO8388

Place: Kolkata

Date: 30<sup>th</sup> September, 2020

## ANNEXURE - 2 TO THE INDEPENDENT AUDITOR'S REPORT

### Report on the Internal Financial Controls with reference to financial statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statement of **BAAZAR STYLE RETAIL PRIVATE LIMITED** ("the Company") as of 31<sup>st</sup> March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls with reference to financial statements and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

#### MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



## INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31<sup>st</sup> March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India.



For Singhi & Co.  
Chartered Accountants  
Firm's Registration No. 302049E

*Shrenik Mehta*

Shrenik Mehta  
Partner

Membership No.063769  
UDIN: 20063769AAAABO8388

Place: Kolkata

Date: 30<sup>th</sup> September, 2020



**Bazaar Style Retail Private Limited**  
**CIN : U18109WB2013PTC194160**  
**Balance Sheet as at March 31, 2020**

	NOTES	As at March 31, 2020 (Rs.)	As at March 31, 2019 (Rs.)
<b>Equity and Liabilities</b>			
<b>Shareholder's Fund</b>			
Share Capital	2	4,35,52,320	4,35,52,320
Reserves & Surplus	3	1,13,44,41,675	1,13,12,22,613
		<u>1,17,79,93,995</u>	<u>1,17,47,74,933</u>
<b>Non-Current Liabilities</b>			
Long Term Borrowings	4	33,55,60,887	26,98,58,176
Other Long Term Liabilities	6	2,00,00,000	2,01,30,000
Long Term Provisions	7	1,31,41,661	54,85,001
		<u>36,87,02,548</u>	<u>29,54,73,177</u>
<b>Current Liabilities</b>			
Short Term Borrowings	8	46,98,09,613	50,91,65,663
Trade Payables	9		
- Total outstanding dues of micro enterprises and small enterprises		5,28,48,114	5,54,05,175
- Total outstanding dues of creditors other than micro enterprises and small enterprises		1,66,48,73,843	1,59,64,71,682
Other Current Liabilities	10	23,02,08,082	26,23,48,488
Short Term Provisions	7	25,42,269	1,98,71,054
		<u>2,42,02,81,921</u>	<u>2,44,32,62,062</u>
<b>Total</b>		<u><b>3,96,69,78,464</b></u>	<u><b>3,91,35,10,172</b></u>
<b>Assets</b>			
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
Property, Plant and Equipment	11	1,07,52,99,613	97,77,26,199
Capital Work in Progress	11	2,75,82,305	3,11,29,738
Intangible Assets	11	1,27,27,711	1,40,06,336
Deferred Tax Assets (Net)	5	29,65,626	2,27,294
Long Term Loans & Advances	12	21,50,09,444	16,36,43,287
		<u>1,33,35,84,699</u>	<u>1,18,67,32,854</u>
<b>Current Assets</b>			
Inventories	13	2,31,26,13,349	2,32,58,70,849
Cash & Cash Equivalents	14	4,70,91,852	13,62,22,302
Short Term Loans & Advances	12	26,78,29,140	26,33,42,320
Other Current Assets	15	58,59,424	13,41,847
		<u>2,63,33,93,765</u>	<u>2,72,67,77,318</u>
<b>Total</b>		<u><b>3,96,69,78,464</b></u>	<u><b>3,91,35,10,172</b></u>

Summary of significant accounting policies 1.2  
The accompanying notes are an integral part of the financial statements

As per our report of even date

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

Shrenik Mehta  
Partner  
Membership No: 063769

Place : Kolkata  
Date: 30-09-2020



Bazaar Style Retail Private Limited

Pradeep Kumar Agarwal  
Director.

For and on behalf of Board of Directors

Bazaar Style Retail Private Limited

Shreyans Surana  
Director.

Pradeep Kumar Agarwal  
DIN No. 02195697

Shreyans Surana  
DIN No. 02559280

**Bazaar Style Retail Private Limited**  
**CIN : U18109WB2013PTC194160**  
**Statement of Profit and Loss for the year ended March 31, 2020**

	NOTES	2019-20 (Rs.)	2018-19 (Rs.)
<b>Income</b>			
Revenue from Operations	16	6,38,11,44,424	5,38,16,64,211
Other Income	17	1,81,33,949	80,98,552
<b>Total Revenues</b>		<b>6,39,92,78,373</b>	<b>5,38,97,62,763</b>
<b>Expenses</b>			
Purchase of Stock-in Trade	18	4,44,70,50,248	4,70,97,28,173
(Increase) / Decrease in Inventories of Stock in Trade	19	1,32,57,500	(1,01,89,20,268)
Employee Benefit Expenses	20	47,41,35,231	36,24,84,731
Finance Costs	21	14,88,32,372	10,32,19,274
Depreciation & Amortization Expenses	22	15,93,71,234	10,73,07,001
Other Expenses	23	1,15,34,57,567	1,00,93,56,164
<b>Total Expenses</b>		<b>6,39,61,04,152</b>	<b>5,27,31,75,075</b>
<b>Profit Before Tax</b>		<b>31,74,221</b>	<b>11,65,87,688</b>
<b>Less : Tax Expenses</b>			
Current Tax		69,16,590	5,01,80,150
Earlier Year Tax		(42,23,098)	71,031
Deferred Tax (Credit) / Charge		(27,38,332)	(1,01,12,366)
<b>Total Tax Expenses</b>		<b>(44,841)</b>	<b>4,01,38,815</b>
<b>Profit for the year</b>		<b>32,19,062</b>	<b>7,64,48,873</b>
Earnings per Equity Share of Rs. 10 (Previous year Rs. 10) (Basic & Diluted)	28	0.74	20.63

Summary of significant accounting policies

1.2

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

*Shrenik Mehta*

Shrenik Mehta  
Partner  
Membership No: 063769

Place : Kolkata  
Date: 30-09-2020



Bazaar Style Retail Private Limited

*Pradeep Kumar Agarwal*  
Director.

Pradeep Kumar Agarwal  
DIN No. 02195697

For and on behalf of Board of Directors

Bazaar Style Retail Private Limited

*Shreyans Surana*  
Director.

Shreyans Surana  
DIN No. 02559280

Particulars	2019-20	2018-19
	(Rs)	(Rs)
<b>A. Cash flows from Operating Activities:</b>		
Profit before Tax	31,74,222	11,65,87,688
Adjustments for :		
Loss on sale or Discard of fixed assets	1,25,53,449	-
Interest Income	(9,66,127)	(8,87,340)
Liabilities and provision no longer required written back	(1,47,98,814)	(53,32,810)
Depreciation and amortization expenses	15,93,71,234	10,73,07,001
Finance Charges	14,88,32,372	9,66,08,265
<b>Operating Profit Before Working Capital Changes</b>	<b>30,81,66,336</b>	<b>31,42,82,804</b>
(Increase) /Decrease in Trade & Other Receivables	-	58,76,373
(Increase)/Decrease in Inventories	1,32,57,500	(1,01,89,20,268)
(Increase)/Decrease Loans & Advances	(3,23,82,226)	(20,98,12,765)
(Increase)/Decrease in Other Current Assets	(45,17,577)	(6,97,699)
Increase/(Decrease) in Trade Payables	8,06,43,915	60,30,67,424
Increase/(Decrease) in Other Current Liabilities	(5,82,30,743)	22,82,56,908
Increase/(Decrease) in Provisions	62,87,064	(15,90,708)
<b>Cash Generated from Operations</b>	<b>50,57,932</b>	<b>(39,38,20,735)</b>
Direct Tax Paid	(4,21,23,433)	(4,78,45,247)
<b>Net Cash From Operating Activities</b>	<b>27,11,00,835</b>	<b>(12,73,83,178)</b>
<b>B. Cash flow from Investing Activities:</b>		
Purchase of Property, Plants & Equipments including Capital Work in Progress	(26,71,30,665)	(56,44,11,376)
Proceeds from sale of Property, Plants & Equipments	24,58,627	-
Interest on Fixed Deposits	9,66,127	8,87,340
<b>Net cash Used in investing activities</b>	<b>(26,37,05,911)</b>	<b>(56,35,24,036)</b>
<b>C. Cash flows from financing activities:</b>		
Proceeds from Issue of Shares	-	49,32,350
Proceeds from Security Premium (Net of Expenses)	-	49,23,28,264
Proceeds from Long Term Borrowings (Net)	3,19,37,285	9,15,30,467
Proceeds of Short Term Borrowings (Net)	(3,93,56,050)	25,93,43,876
Finance Charges Paid	(8,91,06,609)	(9,66,08,265)
<b>Net cash used in Financing Activities</b>	<b>(9,65,25,374)</b>	<b>75,15,26,692</b>
Net changes in cash and cash equivalents (A +B + C)	(8,91,30,450)	6,06,19,478
Cash and cash equivalents at the beginning of the year	13,62,22,302	7,56,02,824
Cash and cash equivalents at the end of the year	4,70,91,852	13,62,22,302

**Notes :**

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on 'Cash Flow Statement'.

2. Previous year figures have been rearranged / regrouped wherever necessary.

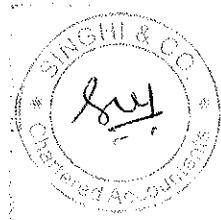
As per our report of even date

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

*Shrenik Mehta*

Shrenik Mehta  
Partner  
Membership No: 063769

Place : Kolkata  
Date: 30-09-2020



Baazar Style Retail Private Limited

For and on behalf of Board of Directors

Baazar Style Retail Private Limited

*Pradeep Kumar Agarwal*  
Director.

*Shreyans Surana*  
Director.

Pradeep Kumar Agarwal  
DIN No. 02195697

Shreyans Surana  
DIN No. 02559280

## **1. Corporate Information**

Baazar Style Retail Pvt Ltd. (the Company) is a private company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Company is engaged in business of retailing a variety of apparels and non-apparels consumer products through retail stores under the Brand/Trade name of Style Baazar and Express Baazar.

### **1.2 Significant Accounting Policies**

#### **(a) Basis of Preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of Company (Accounts) Rule 2014 and the relevant provisions of the Companies Act, 2013, issued by the Ministry of Corporate Affairs. The financial statements have been prepared on an accrual basis, under the historical cost convention.

#### **(b) Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements and reported amount of revenue and expenses during the reported period. Actual result could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future period.

#### **(c) Inventories**

Inventories comprises of stock of apparel and non-apparel items and are carried at lower of cost and net realisable value. Cost of inventories comprises of purchase price and all incidental expenses incurred in bringing the inventory to its present location and condition. Cost is determined on first in first out (FIFO) basis. Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to make the sale.

Merchandise received under consignment belongs to the consignors are excluded from the Inventories.

Inventories of stores and spare parts are valued at cost after providing for cost of obsolescence and other anticipated losses wherever considered necessary.

#### **(d) Cash & Cash Equivalents**

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, financing and investing activities of the Company is segregated. Cash and cash equivalents in the balance sheet comprise cash at bank, cash/cheques in hand and short-term investments with an original maturity of three months or less.

#### **(e) Revenue Recognition**

Revenue is recognised when it is earned, and not significant uncertainty exists as to its realisation or collection. Revenue are recognised on delivery of the merchandise to the customer, when the property in goods and significant risks and rewards are transferred for a price and no effective ownership control is retained.

Revenue is net of discount and rebates and Goods and Service tax(GST).

In respect of gift vouchers and point award schemes operated by the Company, sales are recognised when the gift vouchers or points are either expired or redeemed and the merchandise is sold to the customers.

Interest income is recognised on time proportion basis taking into account the amount outstanding and the interest rate applicable. Income from scrap sale / disposal of waste item has been measured in the books of accounts on as and when they realized.

Facility management fees are recognized pro-rata over the period of service.

Commissions on Franchisee Service are recognized over the period of contract

#### **(f)(i) Property, plant and equipments**


Items of property, plant and equipments are stated at cost of acquisition or construction (net of GST credit where GST credit is available) less accumulated depreciation and impairment losses, if any. Cost comprises of purchase price (inclusive of duties) and any directly attributable cost of bringing the asset to its working condition for its intended use.

Subsequent expenditure is capitalised only when it is probable that future economic benefits associated with expenditure will flow towards company and cost can be measured reliably.


Cost of fixed assets not ready for intended use at each balance sheet date are disclosed as capital work in progress.



Baazar Style Retail Private Limited

  
Director.

Baazar Style Retail Private Limited

  
Director.

**(f)(ii) Intangible Fixed Assets**

Intangible assets are stated at cost, net of accumulated amortization and impairment losses, if any. Cost includes directly attributable expenditure for acquisition of the assets for its intended use.

**(g) Depreciation and Amortization**

**Property, plant and equipment**

Depreciation is provided under the straight-line method by allocating the depreciable amount over useful lives of property, plant and equipment, as estimated by the management. Useful lives so estimated are in line with the useful lives indicated by the Schedule II to the Companies Act, 2013 except CCTV Camera. Depreciation on addition/deletions is provided on pro-rata basis in the year of purchase/disposal. The residual value and useful life of assets are reviewed at least at each financial year end and adjusted appropriately.

Leasehold improvements are amortised over the period of lease term.

Assets received under the scheme of amalgamation in the F.Y. 2016-17:- Life of assets has been taken after consideration of usage by the amalgamated company.

**Intangible fixed assets**

Computer softwares is amortised over its useful life of 3 years as estimated by management. Amortisation on additions/ deletions is provided on pro-rata basis in the year of purchase/disposal

**(h) Foreign Currency Translations**

Foreign exchange transactions are recorded at the exchange rate prevailing on the date of the transactions. Year-end monetary assets and liabilities denominated in foreign currencies are translated at the year-end foreign exchange rate. Exchange differences arising on settlements/ year end transactions are recognised in the Statement of Profit and Loss for the year in which they arise.

**(i) Investments**

Investments that are readily realisable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long- term investments. However, that part of long term investment which is expected to be realized within 12 months after the reporting date is also presented under "current assets" as "current portion of long term investment" in consonance with the current and non-current classification scheme of revised Schedule III.

Long-term investments (including current portion thereof) are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investments.

Current investment are carried at lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment. Any reduction in the carrying amount and any reversals of such reduction re changed or credited to the Statement of Profit and Loss.

**(j) Employee Benefits**

The Company's obligation towards various employee benefits have been recognised s follows:

**Short term benefits**

Employee benefits payable wholly within twelve months of receiving employee services are classified as short- term employee benefits. These benefits include salaries and wages, bonus, and ex-gratia. The undiscounted amount of short-term employees benefits to be paid in exchange for employee services is recognised as an expense as the related services is rendered by employees.

**Post employment benefits**

**Defined contribution plans**

The company made specified monthly contribution towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related services.

**Defined benefit plans**

The Company's gratuity benefit scheme is defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their services in the current and prior periods. That benefit is discounted to determine its present value. Any unrecognised past services costs and the fair value of any plan assets are deducted. The calculation of the Company's obligation under the plan is performed annually by a qualified actuary using the projected unit credit method carried out at the Balance Sheet date

The Company recognises all actuarial gains and losses from defined benefit plans immediately in the Statement of Profit and Loss. All expenses related to defined benefits plan are recognised in employee benefit expenses in the Statement of Profit and Loss

**Compensated absences**

The employee can carry- forward a portion of unutilised accrued compensated absences and utilize it in future services periods or receive cash compensation on termination of employment. Since the compensated absences do not fall due wholly within twelve months after the end of the period in which the employees render the related services and are also not expected to be utilized wholly within twelve months after the end of such period, the benefit is classified as long-term employee benefit. The Company records an obligation for such compensated absences in the period in which employee render the services that increase this entitlement.



Bazaar Style Retail Private Limited

Director.

Bazaar Style Retail Private Limited

Director.

**(k) Borrowing Costs**

Borrowing cost directly attributable to the acquisition or construction of qualifying assets is capitalized until the time all substantial activities necessary to prepare the qualifying assets for their use are complete. A qualifying asset is the one that necessarily takes substantial period to get ready for its intended use. All other borrowing costs are recognized as expenses in the period in which they are incurred.

**(l) Segment Reporting**

Based on the synergies, risks, and returns associated with business operations and in terms of Accounting Standard – 17, the Company is predominantly engaged in a single segment of garments and apparels during the year. The analysis of geographical segments is based on the areas in which customers of the Company are located.

**(m) Leases**

For assets acquired under operating lease, rentals payable are charged to statement of profit and loss on a straight line basis over a lease term. For assets acquired under finance lease, the assets are capitalized at lower of their respective fair value and present value of minimum lease payments after discounting them at an appropriate discount rate.

**(n) Earnings Per Share**

Basic Earnings per Share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted number of equity shares outstanding during the year. Diluted earnings per share are computed using the weighted average number of equity and dilutive potential equity shares outstanding during the year, except where the results would be anti-dilutive.

**(o) Income Taxes**

Income tax expenses comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effects of timing difference between accounting income and taxable income for the period). Income-tax expenses is recognised in the Statement of Profit and Loss.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing difference between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liability or assets are recognised using the tax rate and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the asset can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

**(p) Impairment**

The carrying amounts of fixed assets are reviewed at each balance sheet date in accordance with Accounting Standard 28 on 'Impairment of Assets' to determine if there is any indication of impairment. If any such indication exists, the assets recoverable amounts are estimated at each reporting date. An impairment loss is recognized wherever the carrying amount of an asset or cash generating unit of which it is a part exceeds the corresponding recoverable amount. Impairment losses are recognised in the statement of Profit and Loss. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the assets carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortisation if no impairment loss had been recognised.

**(q) Contingent Liability**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

**(r) Provisions**

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.



Baazar Style Retail Private Limited

*[Signature]*  
Director.

Baazar Style Retail Private Limited

*[Signature]*  
Director.

**(s) Current - Non-Current Classification**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the providing of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

**Assets**

An asset is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realised within 12 months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

**Liabilities**

A liability is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within 12 months after the reporting date; or
- (d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current



Bazaar Style Retail Private Limited

*[Signature]*  
Director.

Bazaar Style Retail Private Limited

*[Signature]*  
Director.

**2 Share Capital**

	As at March 31, 2020 (Rs.)	As at March 31, 2019 (Rs.)
<b>Authorised Shares</b>		
50,00,000 (Previous Year 50,00,000) Equity shares of Rs. 10 each	5,00,00,000	5,00,00,000
<b>Issued, Subscribed &amp; Fully Paid-up Shares</b>		
43,55,232 (Previous Year 43,55,232) Equity shares of Rs. 10 each	4,35,52,320	4,35,52,320

**a) Reconciliation of Share outstanding**

	As at March 31, 2020		As at March 31, 2019	
	Number	Amount	Number	Amount
At the commencement of the year	43,55,232	4,35,52,320	38,61,997	3,86,19,970
Issued during the year	-	-	4,93,235	49,32,350
At the end of the year	43,55,232	4,35,52,320	43,55,232	4,35,52,320

b) The company has not issued and allotted equity shares in the current year and previous year the Company had issued and allotted 4,93,235 equity shares of Rs. 10/- each, for cash to Promoters/ Promoters group and investors.

**c) Terms / Rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d) The Company does not have any Holding Company / Ultimate Holding Company.

**e) Details of Shareholders holding more than 5% shares in the Company**

Name of Share Holder	As at March 31, 2020		As at March 31, 2019	
	No. of shares	% holding	No. of shares	% holding
Equity Shares of Rs. 10 each fully paid				
Intensive Softshare Pvt Ltd.	3,28,270	7.54%	3,28,270	7.54%
Rakesh Radheshyam Jhurjhunwala	3,26,770	7.50%	3,26,770	7.50%
Bhagwan Prasad	3,14,653	7.22%	3,14,653	7.22%
Rohit Kedia	3,11,470	7.15%	3,11,470	7.15%
Sri Narsingh Infrastructure Pvt Ltd.	2,96,990	6.82%	2,96,990	6.82%
Shreyans Surana	2,77,732	6.38%	2,77,732	6.38%
Shakuntala Devi	2,32,475	5.34%	2,32,475	5.34%
Dinesh Kumar Agarwal HUF	2,19,600	5.04%	2,19,600	5.04%
	<u>23,07,960</u>	<u>52.99%</u>	<u>23,07,960</u>	<u>52.99%</u>

As per records of the Company, including its register of shareholders/ members as on March 31, 2020 the above shareholding represents legal ownership of shares.

f) No Ordinary shares have been reserved for issue under options & contracts/commitments for sale of shares/disinvestment as at the Balance Sheet date.

g) During financial year 2017-18, the Company had issued and allotted 23,17,197 bonus shares to the equity shareholders in the ratio of 12:5 equity shares for each held.

h) No Securities convertible into Equity / Preference shares have been issued by the company during the year.

i) No Calls are unpaid by any Director or Officer of the company during the year.

**3 Reserves & Surplus**

	As at March 31, 2020 (Rs.)	As at March 31, 2019 (Rs.)
<b>Capital Reserve</b>		
Balance as per last financial statements	2,56,29,665	2,56,29,665
Add: - Profit & loss	-	-
Balance as at the end of the year	2,56,29,665	2,56,29,665
<b>Security Premium</b>		
Balance as per last financial statements	86,37,07,665	37,13,79,401
Additions during the Year	-	50,60,59,110
Less: - Share issue Expenses	-	1,37,30,846
Balance as at the end of the year	86,37,07,665	86,37,07,665
<b>Surplus in Statement of Profit &amp; Loss</b>		
Balance as per last financial statements	24,18,85,283	16,54,36,409
Add: - Profit for the year	32,19,062	7,64,48,873
Balance as at the end of the year	<u>24,51,04,345</u>	<u>24,18,85,283</u>
<b>Total Reserves &amp; Surplus</b>	<u>1,13,44,41,675</u>	<u>1,13,12,22,613</u>



Bazaar Style Retail Private Limited

*Anand*  
Director.

Bazaar Style Retail Private Limited

*Shreyans Surana*  
Director.



4 Long Term Borrowings

	Non Current Portion		Current Portion	
	As at March 31, 2020 (Rs.)	As at March 31, 2019 (Rs.)	As at March 31, 2020 (Rs.)	As at March 31, 2019 (Rs.)
<b>Secured</b>				
Term Loan from Bank	18,73,02,343	20,36,39,604	5,49,57,779	9,95,00,704
Vehicle Loan from Bank	24,92,317	20,06,897	12,27,795	14,66,962
Finance lease obligations	6,37,25,356	4,81,52,176	2,40,20,203	1,30,03,536
<b>Unsecured</b>				
From Related Parties	6,17,32,379	5,73,30,786	-	-
From Body Corporates	10,05,14,269	7,26,99,916	-	-
	<u>41,57,66,664</u>	<u>38,38,29,379</u>	<u>8,02,05,777</u>	<u>11,39,71,202</u>
Less : Amount disclosed under the head "Other Current Liabilities" (Note 10)	8,02,05,777	11,39,71,202	-	-
	<u>33,55,60,887</u>	<u>26,98,58,176</u>	<u>8,02,05,777</u>	<u>11,39,71,202</u>

a) Cash Credit and Term Loan facility Secured by First charge by way of pari-pasu hypothecation on the entire stocks of inventory, receivables bill and other chargeable current assets of the company (both present and future) with other member banks. Collateral security of equitable mortgage of commercial covered area of 1968 sqft with super build up area of 2361.60 sqft and residential covered area of 2682 sqft on the 1st floor in the building name 'Lafanalaya Appartment' situated at holding no 239/192 and 295/209 ward no 20 of Hooghly Chinsurah Municipality comprised Dag no 3448 & 3449, Khatiyon no 181 in J.L. no 20 PS Chinsurah, Dist- Hooghly, Commercial building bearing survey RS Dag no. 532, Khatiyon no. 354, located at ward no. 20, Krishnagar Municipality, Dist- Nadia, Total Area- 11400 sqft and Flat at Snehlata Abasan at 4th Floor, Flat no. 2&3, Holding no 137, Pitkhana Road, Berhampur, area 1243 sqft, commercial cum residential land and building located at Mouza-Baruipur, JL no. 31, touzi-250, Dag no. 38, Holding no. 70 under Baruipur Municipality area 8263 sqft in the name of the company.

b) Personal Guarantee of - Mr. Bhagwan Prasad, Mr. Rohit Kedia, Mr. Pradep Kumar Agarwal and Mr. Shreyans Surana.

c) Pari-pasu Hypothecation of all movable fixed assets (except vehicles and assets financed by FI's/banks) pertaining to the company both present and future.

d) Rate of Interest on Term Loan -

Axis Bank- 1Year MCLR + 1.60% = 9.75% - 9.95% Per Annum

State Bank- MCLR + 2.00% = 9.05% - 10.15% Per Annum

e) Repayment Schedule of Term Loan:

Term Loan No.	Outstanding as on 31-03-2020	Remaining Monthly Instalments
Axis Bank TL-1	62,32,309	23
Axis Bank TL-2	18,06,791	3
Axis Bank TL-3	26,48,380	12
Axis Bank TL-4	5,32,37,227	44
Axis Bank TL-5	1,66,41,360	50
State Bank- TL-1	6,51,80,386	54
State Bank- TL-2	4,22,19,667	34

f) Vehicle loans represents loan from banks for purchase of motor vehicle with an interest rate ranging between 9.00% to 9.01% per annum. The vehicle loan secured by hypothecation charge over assets acquired from the proceeds of such loan. Loan is repayable in 60 equal instalments of loan amount of Rs.16,58,406/- taken from ICICI bank on November 2019 and vehicle loan taken from SBI amounting to Rs. 10,90,000/- is fully paid in August 2020.

g) Unsecured Loan from body corporates and related parties carries an interest rate 9.00 % to 14.50 % per annum.

h) Finance Lease on Assets has been taken from Tata capital financial services ltd. by way of irrevocable personal guarantee of Mr. Bhagwan Prasad, Mr. Pradep Agarwal, Mr. Shreyans Surana and Mr. Rohit Kedia and carries a rate of interest of 11.52% p.a.

5 Deferred tax liability

Fixed Assets: Impact of difference between tax depreciation and depreciation/ amortisation charged for financial reporting

Deferred tax assets

Impact of expenditure charged to statement of profit & loss in the current year but allowed for tax purposes on payment basis

Net Deferred Tax Liability/(Assets)

	As at March 31, 2020 (Rs.)	As at March 31, 2019 (Rs.)
	94,40,061	1,23,33,912
	(1,24,05,687)	(1,25,61,206)
	<u>(29,65,626)</u>	<u>(2,27,294)</u>

6 Other Long Term Liabilities

Franchisee & Other Deposits

	As at March 31, 2020 (Rs.)	As at March 31, 2019 (Rs.)
	2,00,00,000	2,01,30,000
	<u>2,00,00,000</u>	<u>2,01,30,000</u>



Bazaar Style Retail Private Limited

Director.

Bazaar Style Retail Private Limited

Director.

7 Provisions

	Long Term		Short Term	
	As at	As at	As at	As at
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
<b>Provision for Employees Benefits</b>				
Gratuity (Note 25)	1,08,46,788	54,85,001	1,25,482	33,143
Compensated Absence	22,94,873	-	19,342	25,98,792
<b>Other Provisions</b>				
Provision for Current Tax (Net of Advances), (P.Y. 35,000,000)	-	-	-	1,48,41,674
Provision for WB Entry Tax*	-	-	23,97,445	23,97,445
	<u>1,31,41,661</u>	<u>54,85,001</u>	<u>25,42,269</u>	<u>1,98,71,054</u>

Pursuant to the introduction of Section 115BAA of the Income Tax Act, 1961 vide Taxation Laws (Amendment) Ordinance, 2019 the Company has an option to pay corporate income tax at the rate of 22% plus applicable surcharge and cess (lower rate) as against the earlier rate of 30% plus applicable surcharge and cess, subject to certain conditions. Considering all the provisions under said section 115BAA of the Income Tax Act, 1961 the Company has decided to avail the lower rate from FY 2019-20. Accordingly, the Company has recognized Provision for Income tax for the year ended March 31, 2020 and re-measured its net Deferred tax asset based on the rate prescribed in the said section.

\*Provision For WB Entry Tax

Balance as per last financial statements	-	-	23,97,445	1,29,88,063
Add:- Provision made during the year	-	-	-	-
Less:- Payment made during the year	-	-	-	66,35,597
Less:- Written back during the Period	-	-	-	39,55,021
Balance at the end of the year	-	-	23,97,445	23,97,445

The Company has Filed Settlement of Dispute Application before The Directorate of Commercial Taxes, West Bengal dated 15th day of June 2020 and Paid Rs. 10,77,930/- against case no. 2017-2018/25/04/E/2.

8 Short Term Borrowings

	As at	As at
	March 31, 2020	March 31, 2019
	(Rs.)	(Rs.)
<b>Secured</b>		
Loan from Bank		
Working Capital Demand Loan	39,11,65,244	38,20,78,862
<b>Unsecured</b>		
From Related Parties	1,00,00,000	5,00,000
From Body Corporates	6,59,87,159	12,42,24,992
Credit Card	26,57,210	23,61,809
	<u>46,98,09,613</u>	<u>50,91,65,663</u>

- a) Cash credit secured by way of- Refer note no. 4 (a), (b) & (c)  
b) Lien over Fixed Deposits aggregating to Rs. 1,28,61,027 (P.Y. Rs. 1,19,78,383).  
c) Interest Rates :  
Axis bank- 3 month MCLR + 1.35% = 9.35 % Per Annum  
State bank of India- MCLR + 2.00% = 9.05% Per Annum  
d) Unsecured Loan is repayable on demand bearing interest rate @ 9.00% to 14.500% per annum.

9 Trade Payables

	As at	As at
	March 31, 2020	March 31, 2019
	(Rs.)	(Rs.)
<b>For Goods &amp; Services</b>		
- Total outstanding dues of micro enterprises and small enterprises	5,28,48,114	5,54,05,175
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,66,48,73,843	1,59,64,71,682
	<u>1,71,77,21,957</u>	<u>1,65,18,76,857</u>

The disclosure as required under the MSMED Act, 2006 based on the information available with the Company are given below: -

	2019-20	2018-19
i) Principal amount due to suppliers under MSMED Act and remaining unpaid	5,28,48,114	5,54,05,175
ii) Interest due to suppliers on above	6,254	-
iii) Any Payment made to suppliers beyond appointed date (under Section 16 of the Act)	-	-
iv) Interest due and payable to suppliers under MSMED Act	-	-
v) Interest Accrued & remaining unpaid as at 31.03.20	6,254	-
vi) Interest remaining due & payable as per section 23 of the Act	-	-

10 Other Current Liabilities

Employee Related Payables	2,39,52,161	3,79,13,927
Current maturity of Finance Leased obligation (Note- 4)	2,40,20,203	1,30,03,536
Current maturity of Long Term Loans (Note-4)	5,61,85,574	10,09,67,666
Creditors for Property, Plant and Equipments	4,78,50,636	6,90,02,514
Liabilities for Credit Note Payable	2,22,676	16,59,176
Interest accrued but not due on borrowings	5,97,25,763	2,76,66,503
Other Liabilities	8,94,230	-
Statutory Dues Payable	1,73,56,839	1,21,35,165
	<u>23,02,08,082</u>	<u>26,23,48,488</u>



Bazaar Style Retail Private Limited  
Director.

Bazaar Style Retail Private Limited  
Director.

Particulars	Gross Value as on 01-04-2019	Addition during the year	Deduction during the year	Gross value as on 31.03.2020	Accumulated Depreciation as on 31.03.2019	Addition during the year	Deduction during the year	Accumulated Depreciation as on 31.03.2020	WDV as on 31.03.2020	WDV as on 31.03.2019
Furniture & Fixtures	26,36,54,301	4,95,44,370	22,59,084	31,09,39,587	4,76,11,940	2,80,33,758	4,47,381	7,51,98,316	23,57,41,271	21,60,42,361
Office Equipments	21,07,30,200	5,67,37,562	25,55,311	26,49,12,451	5,34,58,210	4,43,85,682	7,82,183	9,70,61,709	16,78,50,742	15,72,71,990
Motor Vehicles	95,70,307	26,37,249	18,41,324	1,03,66,232	33,73,624	11,25,056	8,69,902	36,28,778	67,37,454	61,96,683
Computer & Accessories	5,33,93,547	1,30,41,731	-	6,64,35,277	1,91,22,114	1,63,59,994	-	3,54,82,109	3,09,53,168	3,42,71,433
CCTV Camera	1,34,12,670	24,67,156	-	1,58,79,826	49,82,686	41,66,971	-	91,49,657	67,30,170	84,29,984
Computer Server	70,36,215	20,64,300	-	91,00,515	11,64,349	12,17,466	-	23,81,815	67,18,700	58,71,866
Office Building	14,51,41,941	2,56,500	-	14,53,98,441	26,95,930	23,00,804	-	49,96,734	14,04,01,707	14,24,46,011
Plant & Machinery	6,90,84,441	1,81,38,197	29,80,230	8,42,42,408	62,95,853	49,66,477	4,30,642	1,08,31,688	7,34,10,720	6,27,88,588
Electrical and Fittings	13,73,87,858	4,24,61,499	19,67,381	17,78,81,975	2,19,46,560	1,55,78,535	2,85,161	3,72,39,934	14,06,42,041	11,54,41,298
Lease hold Improvement	25,25,41,356	7,74,84,312	74,19,350	32,26,06,318	2,35,75,371	3,41,19,462	12,02,155	5,64,92,678	26,61,13,640	22,89,65,985
Total	1,16,19,52,836	26,48,32,876	1,90,22,680	1,40,77,63,030	18,42,26,637	15,22,54,205	40,17,424	33,24,63,418	1,07,52,99,613	97,77,26,199

Intangible Fixed Assets

Particular	Gross Value as on 01-04-2019	Addition during the year	Deduction during the year	Gross value as on 31.03.2020	Accumulated Depreciation as on 31.03.2019	Addition during the year	Deduction during the year	Accumulated Depreciation as on 31.03.2020	WDV as on 31.03.2020	WDV as on 31.03.2019
Computer Software	2,52,01,397	58,38,404	-	3,10,39,801	1,11,95,061	71,17,029	-	1,83,12,090	1,27,27,711	1,40,06,336

Capital Work in Progress

Particular	Gross Value as on 01-04-2019	Addition during the year	Deduction during the year	Gross value as on 31.03.2020	Accumulated Depreciation as on 31.03.2019	Addition during the year	Deduction during the year	Accumulated Depreciation as on 31.03.2020	WDV as on 31.03.2020	WDV as on 31.03.2019
Capital Work in Progress	3,11,29,738	2,75,82,305	3,11,29,738	2,75,82,305	-	-	-	-	2,75,82,305	3,11,29,738



Baazar Style Retail Private Limited

Baazar Style Retail Private Limited

*[Signature]*

*[Signature]*

Director.

Director.

	As at	As at	As at	As at
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
<b>12 Loans &amp; Advances</b>				
(Unsecured, considered good, except otherwise stated)				
<b>Other Loans and Advances</b>				
Capital Advance (Against Property)	11,00,000	11,00,000	-	-
Security Deposits	18,05,13,379	15,59,86,746	2,78,14,590	4,09,22,975
Balances with Government Authorities				
GST Input Credit	-	-	22,71,43,566	21,56,17,757
Entry Tax	4,28,974	4,28,974	-	-
Income Tax A.Y. 2019-20 (Net of Provisions)	33,68,772	54,947	-	-
Income Tax A.Y. 2020-21 (Net of Provisions)	2,35,25,699	-	-	-
Deposits against demand under dispute (Note- 29)	60,72,620	60,72,620	-	-
Advance Against Expenses	-	-	5,56,535	12,93,666
Advance to Employees	-	-	17,60,774	15,18,954
Loan to Employees	-	-	53,00,000	-
Prepaid Expenses	-	-	52,53,675	39,88,968
	<u>21,50,09,444</u>	<u>16,36,43,287</u>	<u>26,78,29,140</u>	<u>26,33,42,320</u>
<b>13 Inventories</b>				
Valued at lower of cost and net realisable value				
Traded Goods			2,30,12,37,472	2,26,29,14,519
Stock In Transit			69,12,685	5,85,34,165
Stores & Consumables			44,63,192	44,22,165
			<u>2,31,26,13,349</u>	<u>2,32,58,70,849</u>
a) The Company measures provision for shrinkage, pilferage etc on inventories based on the business environment in which the Company operates.				
Traded Goods			2,32,64,40,937	2,29,34,77,830
Less:- Provision for Shrinkage			2,52,03,465	3,05,63,311
			<u>2,30,12,37,472</u>	<u>2,26,29,14,519</u>
<b>14 Cash &amp; Bank Balances</b>				
Cash and Cash Equivalents				
Cash on Hand			42,83,936	4,92,64,451
Balances with Bank				
- On Current Account			1,93,88,633	7,43,91,252
			<u>2,36,72,569</u>	<u>12,36,55,703</u>
Other Bank Balances				
Term Deposits with Bank (Refer Note- 8(b))			2,34,19,283	1,25,66,599
			<u>2,34,19,283</u>	<u>1,25,66,599</u>
			<u>4,70,91,852</u>	<u>13,62,22,302</u>
<b>15 Other Current Assets</b>				
Other Receivables			58,59,424	13,41,847
			<u>58,59,424</u>	<u>13,41,847</u>
<b>16 Revenue from Operations</b>				
Sale of Traded Goods				
Apparels			5,54,41,76,541	4,65,78,95,415
Non-Apparels			78,37,89,835	67,17,21,134
Total Sale of Traded Goods			<u>6,32,79,66,376</u>	<u>5,32,96,16,549</u>
Other Operating Revenue				
Discount Received			3,92,59,227	4,35,08,315
Commission Income			27,53,334	22,79,606
Misc. Income			1,11,65,487	62,59,741
Revenue from Operations			<u>6,38,11,44,424</u>	<u>5,38,16,64,211</u>



Bazaar Style Retail Private Limited  
*[Signature]*  
Director.

Bazaar Style Retail Private Limited  
*[Signature]*  
Director.

17 Other Income

	2019-20 (Rs.)	2018-19 (Rs.)
Interest Income on deposits and advances		
- on Fixed Deposits	9,66,127	8,87,340
- on Others	8,57,008	3,66,402
Maintenance Charges Received	15,12,000	15,12,000
Liabilities written back	1,47,98,814	13,77,789
Provision for Entry Tax no longer required written back (Note- 7(a))	-	39,55,021
	<u>1,81,33,949</u>	<u>80,98,552</u>

18 Purchase of Traded Goods

	2019-20 (Rs.)	2018-19 (Rs.)
Apparels	3,82,09,92,869	3,98,94,43,015
Non-Apparels	62,60,57,379	72,02,85,158
	<u>4,44,70,50,248</u>	<u>4,70,97,28,173</u>

19 (Increase) / Decrease in Inventories of Traded Goods

	2019-20 (Rs.)	2018-19 (Rs.)
Inventories at the end of the year		
Traded Goods	2,31,26,13,349	2,32,58,70,849
	<u>2,31,26,13,349</u>	<u>2,32,58,70,849</u>
Inventories at the beginning of the year		
Traded Goods	2,32,58,70,849	1,30,69,50,581
	<u>2,32,58,70,849</u>	<u>1,30,69,50,581</u>
	<u>1,32,57,500</u>	<u>(1,01,89,20,268)</u>

20 Employee Benefit Expenses

	2019-20 (Rs.)	2018-19 (Rs.)
Salaries & Bonus	31,30,37,937	25,27,08,128
Gratuity Expenses (Note 25)	54,54,126	36,22,973
Directors Remuneration	1,72,80,000	1,44,00,000
Contribution to Provident and Other funds	3,54,76,163	3,01,81,725
Staff Welfare Expenses	10,28,87,005	6,15,71,905
	<u>47,41,35,231</u>	<u>36,24,84,731</u>

21 Finance Costs

	2019-20 (Rs.)	2018-19 (Rs.)
Interest Expenses		
- on Working Capital facilities	3,11,05,127	2,28,28,473
- on Term Loan	1,61,73,364	1,07,79,431
- on Unsecured Loan	3,48,06,016	4,05,60,006
- on Income Tax and TDS	17,50,823	21,24,011
- on Others (Vendor and Lease)	6,06,30,131	2,42,59,323
Loan Processing and Renewal Fees	43,66,911	26,68,030
	<u>14,88,32,372</u>	<u>10,32,19,274</u>

22 Depreciation & Amortization Expenses

	2019-20 (Rs.)	2018-19 (Rs.)
Depreciation	12,52,51,771	8,70,97,479
Amortisation of Leasehold Improvement	3,41,19,463	2,02,09,522
	<u>15,93,71,234</u>	<u>10,73,07,001</u>



Bazaar Style Retail Private Limited

*[Signature]*  
Director.

Bazaar Style Retail Private Limited

*[Signature]*  
Director.

23 Other Expenses

	2019-20		2018-19	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Rent				
Lease Rental	38,20,44,380		29,62,46,728	
Rental Others	1,31,53,104	39,51,97,484	1,57,63,504	31,20,10,232
Power & Fuel		19,76,02,342		17,28,78,744
Advertisement & Sales Promotion		15,51,41,287		16,13,39,512
Security and Housekeeping Charges		10,94,29,321		10,06,21,735
Freight & Handling Charges		7,91,17,252		9,97,84,250
Repair & Maintenance				
Buildings	94,02,332		1,13,27,813	
Others	3,19,21,444	4,13,23,776	3,09,57,468	4,22,85,281
Packing & Consumable Charge		1,79,69,794		2,56,45,253
Travelling & Conveyance		2,47,72,062		2,55,18,415
Credit Card & Cash Collection Charges		1,48,67,748		1,37,98,563
Legal and Professional Fees		1,15,25,519		1,20,67,162
Business Promotion expenses		18,23,519		2,82,110
Store Management Fees		-		37,38,089
Donations		53,35,648		59,34,612
Rates & Taxes		1,12,26,639		51,70,342
Printing and Stationery		60,87,089		50,14,484
Communication Expenses		60,56,793		44,09,524
Insurance		31,54,509		28,32,724
Discounts on Sales		3,37,87,502		16,84,898
Expenditure on Corporate Social Responsibility (Note- 30)		28,17,905		12,75,000
Payment to Auditors				
As Auditors				
For Statutory Audit		10,00,000		10,00,000
For Tax Audit		1,00,000		1,00,000
Commission		16,69,200		9,84,567
Loss on Sale of Assets		15,43,709		-
Fixed Assets Written off		1,10,09,741		-
Miscellaneous Expenses		2,08,98,730		1,09,80,666
		<u>1,15,34,57,567</u>		<u>1,00,93,56,164</u>

24 Expenditure in Foreign Currency

	2019-20	2018-19
	(Rs.)	(Rs.)
Travelling & Conveyance	3,79,385	6,16,343

25 Employer Benefit as per Accounting Standard - 15 (Revised)

(A) Defined Benefit Plan

i) Gratuity

The Company has a defined benefit gratuity plan. Every employee who has completed at least five years or more of service is entitled to gratuity as per the provisions of Gratuity Act, 1972. The Scheme is unfunded.

The following table summarizes the components of net benefit expenses recognized in the statement of profit and loss and the funded status and amounts recognized in the balance sheet for the plan.

a) Total Expenses recognized in the Statement of Profit & Loss

	2019-20	2018-19
	(Rs.)	(Rs.)
Current service cost	46,67,160	29,74,982
Interest Cost	4,20,483	1,45,928
Past Service Cost	-	-
Expected Return on Plan assets	-	-
Net Actuarial (Gains)/Losses recognized in the year	3,66,483	5,02,063
Net benefit expenses *	<u>54,54,126</u>	<u>36,22,973</u>
Actual return on plan assets		

\* Gratuity expenses have been disclosed under the head Employees Benefit Expenses under Note 20.

b) Net Asset / (Liability) recognized in the Balance Sheet

	2019-20	2018-19
Present value of defined benefit obligation	(1,09,72,270)	(72,45,946)
Fair value of plan assets	-	-
Plan liability	<u>(1,09,72,270)</u>	<u>(72,45,946)</u>



Bazaar Style Retail Private Limited

Director.

Bazaar Style Retail Private Limited

Director.

c) Changes in present value of defined benefit obligation are as follows

	2019-20	2018-19
Opening Defined Benefit obligation	55,18,144	18,95,171
Current Service Cost	46,67,160	29,74,982
Past Service Cost	-	-
Interest Cost	4,20,483	1,45,928
Benefits Paid		
Actual (gains)/losses on obligation	3,66,483	5,02,063
Closing Defined Benefit obligation	1,09,72,270	55,18,144

d) The principal assumptions used in determining gratuity obligations for the Company are shown below:

	2019-20	2018-19
Discount Rate	6.64%	7.62%
Expected return on plan assets	0.00%	0.00%
Salary Increase	5.00%	5.00%
Withdrawal rates		

varying between 6% to 1% depending on duration and age of the employees

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

(B) Defined Contribution Plan

The Company has recognized the following amount as an expense and included under "Employee Benefit Expenses".

	2019-20 (Rs.)	2018-19 (Rs.)
Provident Fund	91,46,878	73,02,859
Employee State Insurance	80,75,274	77,80,584
	1,72,22,152	1,50,83,443

(C) Other Long Term Benefits

Compensated absence

The Leave scheme is a final salary defined benefit plan that provides for lumpsum payment at the time of exit by way of retirement/retrenchment or when the leave balance exceeds 60 days payable at the end of Financial Year.

26 Segment Reporting

The Company is primarily engaged in the business of retail trade through retail stores and the principal geographical segment in India which in the terms of Accounting Standard 17 "Segment Reporting" (AS-17) constitutes a single reporting segment. Since the relevant information is available from the Balance sheet and the Statements of Profit and Loss itself, the Company is not required to disclose segment information as per Accounting Standard 17 "Segment Reporting" (AS-17).

27 Leases

(a) Operating Lease: Company as lessee

(i) Certain retail outlets and warehouses are held on operating lease. The lease terms are for varied periods and are renewable for further periods either mutually or at the option of the Company. There is varied escalation clause in the lease agreement. There are no restrictions imposed by lease agreements. There are no subleases. The leases are cancellable.

Particulars	2019-20 (Rs.)	2018-19 (Rs.)
Lease payments for the year (Refer note- 23)	38,20,44,380	29,62,46,728

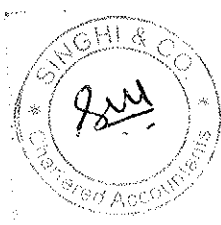
(ii) Certain showrooms are taken on operating lease. The lease term is varying from 6 years to 12 years with escalation clause varying at the end of every 1 or 3 years in the lease agreement. The lessee have right to cancel the lease agreement before the lease term by giving prior notice except in few cases where there is a locking period of 1 years to 5 years. The minimum lease rentals under non-cancellable operating leases are as follows:

Particulars	2019-20 (Rs.)	2018-19 (Rs.)
i) Within one year	13,51,05,018	11,11,90,821
ii) After one year but not more than five years	6,68,51,462	11,86,24,513
iii) More than five years	-	-

28 Earnings per Share

The following reflects the profit and share data used in basic and diluted EPS computations :

Particulars	2019-20	2018-19
Profit after Tax (Rs.) (a)	32,19,062	7,64,48,873
Weighted average no of equity shares outstanding during the year (in numbers) (b)	43,55,232	39,64,698
Nominal value of equity shares (Rs.)	10	10
Basic & Diluted Earning Per Share (Rs.) (a/b)	0.74	19.28



Bazaar Style Retail Private Limited

*[Signature]*  
 Director.

Bazaar Style Retail Private Limited

*[Signature]*  
 Director.

**29 Contingent Liabilities, not provided for in respect of :**

	2019-20 (Rs.)	2018-19 (Rs.)
a Demands / Claims by various Government Authorities and others not acknowledged as debt		
Income Tax (pertaining to F.Y. 2015-16)	3,03,63,099	3,03,63,099
Income Tax (TDS) (Pertaining to F.Y. 2013-14 to 2018-19, P.Y. 2013-14 to 2017-18)	<u>1,83,470</u>	<u>1,83,470</u>
	<u>3,05,46,569</u>	<u>3,05,46,569</u>
Against above, payments have been made under protest (Refer note- 12)	60,72,620	60,72,620

Demand amounting to Rs. 303.63 Lakhs was raised by the Income Tax Department for AY 16-17 in respect of addition made under Section 68 and u/s 36(1)(va) of the Income Tax Act, 1961. However, the Company has filed an appeal before CIT (A) for assessment year 16-17.

- b Bank Guarantee of Rs.5,00,000/- (Previous year Rs.5,00,000/-) in form of FDR to Bihar Commercial Tax.  
 c Capital Commitment for the period Rs. Nil (P.Y. Rs. Nil)

d The Hon'ble Supreme Court of India ("SC") by their order dated February 28, 2019, in the case of Surya Roshani Limited v/s EPFO, set out the principles based on which allowances paid to the employees should be identified for inclusion in basic wages for the purposes of computation of Provident Fund contribution. Subsequently, a review petition against this decision has been filed and is pending before the SC for disposal.

The Company is awaiting the outcome of the review petition, and also directions from EPFO, if any, to assess any potential impact on the Company and consequently no adjustments have been made in the books of account."

	2019-20 (Rs.)	2018-19 (Rs.)
<b>30 Corporate Social Responsibility</b>		
Gross Amount required to be spent by the company during the year	30,09,184	16,90,470
Amount spent during the year	28,17,905	12,75,000

**31** The spread of COVID-19 has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations due to lockdowns, disruptions in transportation, supply chain, travel bans, quarantines, social distancing, and other emergency measures. Stores and offices were under nationwide lockdown since March 24, 2020 and operations are being resumed in a phased manner considering directives from the Government. As a result of lockdown, the volumes for the month of March 2020 have been impacted and consequently, the performance for the month of March 2020 has also been partially impacted. Management is expecting that demand for products will improve on stabilization of COVID-19. The Company has made detailed assessment of its liquidity position for a period of at least one year from the balance sheet date, of the recoverability and carrying values of its assets comprising property, plant and equipment, Intangible assets, Inventory, other current and non-current assets and ability to pay its liabilities as they become due and effectiveness of internal financial controls at the balance sheet date, and has concluded that there are no material impact or adjustments required in the financial statements.

Management believes that it has considered all the possible impact of known events till the date of approval of its financial statements arising from COVID-19 pandemic in the preparation of the financial statements. The impact on our business will depend on future developments that cannot be reliably predicted. It is uncertain how long these conditions will last. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial statements and the Company will closely monitor any material changes to future economic conditions. Management expects no significant impact on the continuity of operations of the business on a long-term basis.

**32** The previous period figures have been regrouped / reclassified, where necessary, to confirm to the current year's classifications.

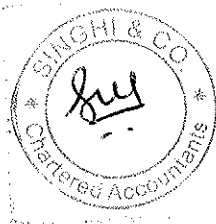
As per our report of even date

For Singhi & Co.  
 Chartered Accountants  
 Firm Registration No. 302049E

*Shrenik Mehta*

Shrenik Mehta  
 Partner  
 Membership No: 063769

Place : Kolkata  
 Date: 30-09-2020



Bazaar Style Retail Private Limited

*Pradeep Kumar Agarwal*  
 Director.

Pradeep Kumar Agarwal  
 DIN No. 02195697

For and on behalf of Board of Directors

Bazaar Style Retail Private Limited

*Shreyans Surana*  
 Director.

Shreyans Surana  
 DIN No. 02559280



**Bazaar Style Retail Private Limited**

Notes to the Financial Statements as at and for the year ended March 31, 2020

**33. Related Party Disclosures (as identified by the Management in accordance with Accounting Standard-18)****A) Key Management Personnel**

Related parties	Nature of Relationship
Mr. Rajendra Kumar Gupta	Promoter
Mr. Dharendra Kumar Surana	Non- Executive Director
Mr. Shreyans Surana	Executive Director
Mr. Rohit Kedia	Executive Director
Mr. Pradeep Kumar Agarwal	Executive Director
Mr. Bhagwan Prasad	Executive Director
Mrs. Ushma Avinash Sule	Nominee Director

**B) Relatives of Key Management Personnel**

Related parties	Nature of Relationship
Shakuntala Devi	Wife of Mr. Bhagwan Prasad
Kavita Gupta	Wife of Mr. Rajendra Kumar Gupta
Rajendra Kumar Gupta HUF	Mr. Rajendra Kumar Gupta is Karta
Ranjika Gupta	Daughter of Mr. Rajendra Kumar Gupta
Madhu surana	Mother of Mr. Shreyans Surana
Sidharth surana	Brother of Mr. Shreyans Surana
Rajendra Surana	Father of Mr. Shreyans Surana
Yash Surana	Brother of Mr. Shreyans Surana
Rekha Kedia	Wife of Mr. Rohit Kedia
Pradeep Kumar Agarwal HUF	Karta is Mr. Pradeep Kumar Agarwal
Priyanshi Agarwal	Daughter of Mr. Pradeep Kumar Agarwal
Avishek Prasad	Son of Mr. Bhagwan Prasad

**C) Enterprises over which Key Management Personnel (KMP)/Shareholder/Relatives having Significant Influence**

Related parties	Nature of Relationship
Tarama Appartment Pvt. Ltd.	Wife of Mr. Rajendra Kumar Gupta is Director
Sunkissed Agencies Pvt. Ltd.	Daughter of Mr. Rajendra Kumar Gupta is Director
Jayshree Textiles	Wife of Bhagwan Prasad is Proprietor
Kavyansh Gupta Benefit Trust	Trustee is Mr. Rajendra Kumar Gupta
D K Surana HUF	Karta is Mr. Dharendra Kumar Surana
Intensive Fiscal Services Pvt. Ltd.	Common Director (Mr. Dharendra Kumar Surana)
Intensive Softshares Pvt. Ltd.	Common Director (Mr. Dharendra Kumar Surana)
Shreyans Creation Global Ltd	Common Director (Mr. Shreyans Surana)
Sidharth Texcom Pvt. Ltd.	Brother of Shreyans Surana is Director
Zedd Retail Pvt. Ltd.	Common Director (Mr. Shreyans Surana)
Paridhi Creation	Mr. Shreyans Suarana is Partner
Madhu Creation	Partner is Mr. Shreyans Surana's Mother
Dwarkadas Mohanlal	Mr. Rohit Kedia is Partner
Sri Narsingh Infrastructure Pvt Ltd	Common Director (Mr. Pradeep Kumar Agarwal)
S P Vinimay Pvt. Ltd.	Wife of Mr. Pradeep Kumar Agarwal is Director
DPR Real Estate LLP	Mr. Pradeep Kumar Agarwal is Partner

Baazar Style Retail Private Limited

Baazar Style Retail Private Limited



Director.

Director.

Particulars	KMP		Relatives of KMP		Enterprises over which KMP and		Total	
	Year Ended		Year Ended		Year Ended		Year Ended	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
<b>Purchase of Goods</b>								
Shreyans Creation Global Ltd	-	-	-	-	9,74,13,758	13,78,36,374	9,74,13,758	13,78,36,374
Paridhi Creation	-	-	-	-	3,00,44,709	3,37,72,054	3,00,44,709	3,37,72,054
Zedd Retail Pvt. Ltd.	-	-	-	-	-	39,09,900	-	39,09,900
Dwarkadas Mohanlal	-	-	-	-	1,10,79,201	1,25,66,365	1,10,79,201	1,25,66,365
Jayshree Textiles	-	-	-	-	1,84,475	-	1,84,475	-
<b>Sale of Goods</b>								
Shreyans Creation Global Ltd	-	-	-	-	36,467	4,14,580	36,467	4,14,580
Paridhi Creation	-	-	-	-	7,82,696	7,69,763	7,82,696	7,69,763
Dwarkadas Mohanlal	-	-	-	-	43,31,277	27,35,904	43,31,277	27,35,904
Jayshree Textiles	-	-	-	-	33,99,340	-	-	-
<b>Rent</b>								
Kavita Gupta	-	-	6,90,000	6,90,000	-	-	6,90,000	6,90,000
Shreyans Creation Global Ltd	-	-	-	-	29,19,350	18,00,000	29,19,350	18,00,000
Madhu Creation	-	-	-	-	87,58,065	90,00,000	87,58,065	90,00,000
DPR Real Estate LLP	-	-	-	-	52,83,870	54,00,000	52,83,870	54,00,000
Tarama Apartment Pvt. Ltd.	-	-	-	-	53,25,850	30,00,000	53,25,850	30,00,000
Shreyans Surana	1,20,000	30,000	-	-	-	-	1,20,000	30,000
Pradeep Kumar Agarwal	1,20,000	30,000	-	-	-	-	1,20,000	30,000
<b>Salaries</b>								
Avishek Prasad	-	-	7,80,000	6,00,000	-	-	7,80,000	6,00,000
Ranjika Gupta	-	-	12,00,000	-	-	-	12,00,000	-
<b>Common Area Maintenance Fees</b>								
Rajendra Kumar Gupta HUF	-	-	6,21,000	6,21,000	-	-	6,21,000	6,21,000
Ranjika Gupta	-	-	80,500	9,66,000	-	-	80,500	9,66,000
Yash Surana	-	-	9,34,194	9,60,000	-	-	9,34,194	9,60,000
<b>Loan Taken</b>								
Priyanshi Agarwal	-	-	-	58,00,000	-	-	-	58,00,000
Rekha Kedia	-	-	35,00,000	-	-	-	35,00,000	-
Intensive Fiscal Services Pvt. Ltd.	-	-	-	-	-	7,00,00,000	-	7,00,00,000
Intensive Softshares Pvt. Ltd.	-	-	-	-	-	5,00,00,000	-	5,00,00,000
Shreyans Creation Global Ltd	-	-	-	-	1,70,00,000	50,00,000	1,70,00,000	50,00,000
S P Vinimay Pvt. Ltd.	-	-	-	-	-	20,00,000	-	20,00,000
Sunkissed Agencies Pvt. Ltd.	-	-	-	-	5,50,00,000	13,00,00,000	5,50,00,000	13,00,00,000
Kavyansh Gupta Benefit Trust	-	-	-	-	-	25,00,000	-	25,00,000
Sidharth Texcom Pvt. Ltd.	-	-	-	-	50,00,000	-	50,00,000	-
<b>Loan Repayment</b>								
Priyanshi Agarwal	-	-	-	75,00,000	-	-	-	75,00,000
Rohit Kedia	-	60,00,000	-	-	-	-	-	60,00,000
Rekha Kedia	-	-	35,00,000	-	-	-	35,00,000	-
Intensive Fiscal Services Pvt. Ltd.	-	-	-	-	-	7,00,00,000	-	7,00,00,000
Shreyans Creation Global Ltd	-	-	-	-	1,20,00,000	50,00,000	1,20,00,000	50,00,000
S P Vinimay Pvt. Ltd.	-	-	-	-	5,00,000	-	5,00,000	-
Sri Narsingh Infrastructure Pvt Ltd	-	-	-	-	-	40,64,541	-	40,64,541
Sunkissed Agencies Pvt. Ltd.	-	-	-	-	7,50,00,000	11,00,00,000	7,50,00,000	11,00,00,000
Kavyansh Gupta Benefit Trust	-	-	-	-	-	25,00,000	-	25,00,000



Bazaar Style Retail Private Limited

*[Signature]*  
Director.

Bazaar Style Retail Private Limited

*[Signature]*  
Director.

Particulars	KMP		Relatives of KMP		Enterprises over which KMP and		Total	
	Year Ended		Year Ended		Year Ended		Year Ended	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
<b>Interest Paid</b>								
Priyanshi Agarwal	-	-	-	5,24,975	-	-	-	5,24,975
Rohit Kedia	-	5,56,274	-	-	-	-	-	5,56,274
Rekha Kedia	-	-	1,18,521	-	-	-	1,18,521	-
Intensive Fiscal Services Pvt. Ltd.	-	-	-	-	-	32,08,767	-	32,08,767
Intensive Softshares Pvt. Ltd.	-	-	-	-	60,00,000	41,95,069	60,00,000	41,95,069
Shreyans Creation Global Ltd	-	-	-	-	1,88,525	2,81,096	1,88,525	2,81,096
S P Vinimay Pvt. Ltd.	-	-	-	-	8,98,547	8,77,886	8,98,547	8,77,886
Sunkissed Agencies Pvt. Ltd.	-	-	-	-	2,10,411	53,16,164	2,10,411	53,16,164
Kavyansh Gupta Benefit Trust	-	-	-	-	-	69,863	-	69,863
Sri Narsingh Infrastructure Pvt Ltd	-	-	-	-	-	38,593	-	38,593
Sidharth Texcom Private Limited	-	-	-	-	1,09,836	-	1,09,836	-
<b>Commission Paid</b>								
Intensive Fiscal Services Pvt. Ltd.	-	-	-	-	-	1,29,29,746	-	1,29,29,746
<b>Remuneration to Directors</b>								
Shreyans Surana	43,20,000	36,00,000	-	-	-	-	43,20,000	36,00,000
Rohit Kedia	43,20,000	36,00,000	-	-	-	-	43,20,000	36,00,000
Pradeep Kumar Agarwal	43,20,000	36,00,000	-	-	-	-	43,20,000	36,00,000
Bhagwan Prasad	43,20,000	36,00,000	-	-	-	-	43,20,000	36,00,000
<b>Security Deposits</b>								
DPR Real Estate LLP	-	-	-	-	-	33,83,334	-	33,83,334
Shreyans Surana	-	1,00,000	-	-	-	-	-	1,00,000
Pradeep Kumar Agarwal	-	1,00,000	-	-	-	-	-	1,00,000
<b>Issue of Shares</b>								
Shreyans Surana	-	15,00,128	-	-	-	-	-	15,00,128
Rohit Kedia	-	1,25,00,376	-	-	-	-	-	1,25,00,376
Pradeep Kumar Agarwal	-	39,99,996	-	-	-	-	-	39,99,996
Priyanshi Agarwal	-	-	-	85,00,380	-	-	-	85,00,380
Kavita Gupta	-	-	-	24,99,868	-	-	-	24,99,868
Ranjika Gupta	-	-	-	24,99,868	-	-	-	24,99,868
Madhu surana	-	-	-	15,00,128	-	-	-	15,00,128
Sidharth surana	-	-	-	9,99,740	-	-	-	9,99,740
Rajendra Surana	-	-	-	34,99,608	-	-	-	34,99,608
Aarti Surana	-	-	-	9,99,740	-	-	-	9,99,740
Pradeep Kumar Agarwal HUF	-	-	-	24,99,868	-	-	-	24,99,868
Rajendra Kumar Gupta	-	-	-	75,00,640	-	-	-	75,00,640
Rekha Kedia	-	-	-	24,99,868	-	-	-	24,99,868
Yash Surana	-	-	-	15,00,128	-	-	-	15,00,128
kavyansh Gupta Benefit Trust	-	-	-	-	-	24,99,868	-	24,99,868
Shreyans Creation Global Ltd	-	-	-	-	-	1,00,00,508	-	1,00,00,508
Intensive Fiscal Services Pvt. Ltd.	-	-	-	-	-	6,75,00,580	-	6,75,00,580

Bazaar Style Retail Private Limited

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*[Signature]*  
Director.

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Director.

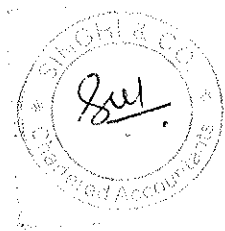
Particulars	KMP		Relatives of KMP		Enterprises over which KMP and		Total	
	Year Ended		Year Ended		Year Ended		Year Ended	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19

Amount due to/ from Related Parties

Particulars	KMP		Relatives of KMP		Enterprises over which KMP and		Total	
	As on		As on		As on		As on	
	31st March, 2020	31st March, 2019	31st March, 2020	31st March, 2019	31st March, 2020	31st March, 2019	31st March, 2020	31st March, 2019
<b>Trade Payables (Net of Receivables)</b>								
Shreyans Creation Global Ltd	-	-	-	-	3,39,49,241	4,28,67,511	3,39,49,241	4,28,67,511
Paridhi Creation	-	-	-	-	72,67,248	49,10,556	72,67,248	49,10,556
Dwarkadas Mohanlal	-	-	-	-	23,58,163	44,51,667	23,58,163	44,51,667
Jayshree Textiles	-	-	12,65,397	-	-	-	12,65,397	-
<b>Loan</b>								
Intensive Softshares Pvt. Ltd.	-	-	-	-	5,13,42,623	5,37,75,562	5,13,42,623	5,37,75,562
Shreyans Creation Global Ltd	-	-	-	-	50,15,218	-	50,15,218	-
S P Vinimay Pvt. Ltd.	-	-	-	-	81,39,478	86,20,883	81,39,478	86,20,883
Sunkissed Agencies Pvt. Ltd.	-	-	-	-	-	2,00,02,959	-	2,00,02,959
Sidharth Texcom Pvt. Ltd.	-	-	-	-	50,98,850	-	50,98,850	-
<b>Directors Remuneration</b>								
Shreyans Surana	1,49,504	-	-	-	-	-	1,49,504	-
Rohit Kedia	2,88,941	-	-	-	-	-	2,88,941	-
Pradeep Kumar Agarwal	20,400	1	-	-	-	-	20,400	1
Bhagwan Prasad	7,71,487	13,81,302	-	-	-	-	7,71,487	13,81,302
<b>Rent</b>								
Kavita Gupta	-	-	51,750	1,55,250	-	-	51,750	1,55,250
Shreyans Creation Global Ltd	-	-	-	-	7,14,833	4,06,000	7,14,833	4,06,000
Madhu Creation	-	-	-	-	48,93,709	34,00,044	48,93,709	34,00,044
DPR Real Estate LLP	-	-	-	-	3,60,581	5,31,001	3,60,581	5,31,001
Tarama Appartment Pvt. Ltd.	-	-	-	-	1,36,542	10,80,000	1,36,542	10,80,000
Pradeep Kumar Agarwal	-	9,073	-	-	-	-	-	9,073
Shreyans Surana	-	9,073	-	-	-	-	-	9,073
<b>Salaries</b>								
Avishek Prasad	-	-	-	42,918	-	-	-	42,918
<b>Security Deposits</b>								
DPR Real Estate LLP	-	-	-	-	-	33,83,334	-	33,83,334
<b>Common Area Maintenance Charges</b>								
Rajendra Kumar Gupta HUF	-	-	51,232	1,53,696	-	-	51,232	1,53,696
Ranjika Gupta	-	-	-	2,39,085	-	-	-	2,39,085
Yash Surana	-	-	-	4,75,200	-	-	-	4,75,200

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Director.

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Director.