

VMD & ASSOCIATES

Chartered Accountants

Stephen House, R.No. 57F,
4th Floor, 4 BBD Bag (East)
Kolkata - 700 001.
Contact : 9830193306
e-mail: vinay_tiwari1976@yahoo.com

Independent Auditor's Report

To the Members of **SIDHARTH TEXCOM PRIVATE LIMIT**

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SIDHARTH TEXCOM PRIVATE LIMIT** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31st 2023 and Profit for the year ended on that date.

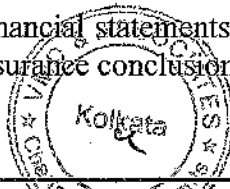
Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants Of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our clear opinion.

Information other than the standalone financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report, but does not include the standalone financial statements and our Auditor's Report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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In connection with our audit of the standalone financial statements, our responsibility is to read the other Information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. The Company being a small company, reporting under section 143(3)(i) with respect to the adequacy of the internal controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable as per MCA notification no. G.S.R. 583(E) dated 13.06.2017
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

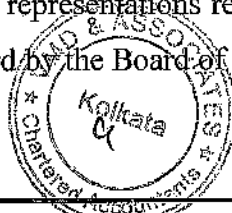
From the matters, communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our audit report because the adverse consequence of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Being a small company, the provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is



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disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f) The Company being a small company, reporting under section 143(3)(i) with respect to the adequacy of the internal controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable as per MCA notification no. G.S.R. 583(E) dated 13.06.2017.

g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The company does not have any pending litigations which would impact its financial position.
2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
3. There were no amount which were required to be transferred to the Investor and Protection Fund by the Company.
- 4.

- i. The management has represented that, to the best of our knowledge and belief, other than as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- ii. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds have been received by the company from any person(s) or entity(ies),

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including foreign entities ("Funding Parties"), with the understanding, whether, directly or indirectly, lend or invest in other person or other entities identified in any manner whatsoever by or on behalf of Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries; and

iii. Based on such audit procedures and that we have considered ~~reasonable and appropriate in the circumstances, nothing~~ has come to our notice that has caused us to believe that the representation under sub-clause (i) and (ii) contain any material misstatement.

i) The company has not declared or paid any dividend during the year and therefore compliance of section 113 of the Companies Act, 2013 is not required

For, VMD & ASSOCIATES

Chartered Accountants

FRN. 0326120E



CA VINAY KUMAR TIWARI

PARTNER

M No: 063887

Kolkata: 02/09/2023

UDIN. 23063887BGXFPI4450

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SIDHARTH TEXCOM PRIVATE LIMITED
CIN : U74120WB2010PTC145663
63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Balance Sheet as at 31st March '2023

(Rupees In Thousand)

| Particulars | Note No. | AS AT 31.03.2023 | AS AT 31.03.2022 |
|--|----------|------------------|------------------|
| I. Equity and Liabilities | | | |
| (1) Shareholders' funds | | | |
| (a) Share capital | 1 | 100 | 100 |
| (b) Reserves and surplus | 2 | 4310 | 3870 |
| | | 4410 | 3970 |
| (2) Non-current liabilities | | | |
| (a) Long-term borrowings | 3 | 13466 | 8097 |
| (c) Other Non Current Liability | 4 | 3275 | 290 |
| | | 16741 | 8387 |
| (4) Current liabilities | | | |
| (a) Short-term borrowings | 5 | 0 | 0 |
| (b) Trade Payable | | 0 | 0 |
| (A) total outstanding dues of MSME; and | | 0 | 0 |
| (B) total outstanding dues of creditors other than MSME | | 29750 | 5115 |
| (b) Other current liabilities | 6 | 110 | 81 |
| (c) Short Term Provision | 7 | 439 | 291 |
| | | 30300 | 5487 |
| Total | | 51451 | 17844 |
| II. Assets | | | |
| Non-current assets | | | |
| (1)(a) Property Plant & Equipment and intangible assets | | | |
| (i) Property Plant & Equipment | 8 | 699 | 0 |
| (1)(b) Non Current Investments | 9 | 532 | 532 |
| (1)(c) Long-term loans and advances | 10 | 26384 | 6701 |
| (1)(d) Deferred tax assets (net) | 11 | 2 | 0 |
| | | 27617 | 7234 |
| (2) Current assets | | | |
| (a) Inventories | 12 | 6240 | 0 |
| (a) Trade Receivables | 13 | 15849 | 9352 |
| (c) Cash and cash equivalents | 14 | 684 | 865 |
| (d) Short-term loans and advances | 15 | 1060 | 394 |
| | | 23834 | 10610 |
| Total | | 51451 | 17844 |
| Contingent liabilities and commitments | | | |
| Summary of Significant Accounting Policies | | | |

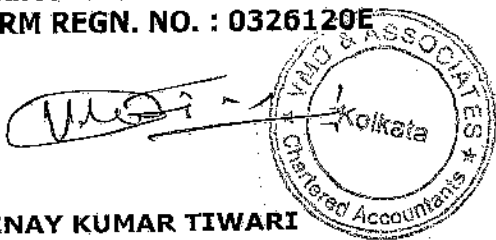
The accompanying notes form an integral part of these financial statements

As per our Report of even date attached.

For V.M.D. & Associates

Chartered Accountants

FIRM REGN. NO. : 0326120E



VINAY KUMAR TIWARI
PARTNER

M.No. 063887

Date: 02/09/2023

Place: Kolkata

For and on Behalf of Board of Directors of
SIDHARTH TEXCOM PRIVATE LIMITED

MANISH BHANSALI

Director

DIN: 02833995

MANOJ KUMAR VERMA

Director

DIN: 09504491



SIDHARTH TEXCOM PRIVATE LIMITED
CIN : U74120WB2010PTC145663
63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Statement of Profit and Loss for the Year ending 31st March 2023

(Rupees In Thousand)

| Particulars | Note No. | AS AT 31.03.2023 | AS AT 31.03.2022 |
|--|----------|------------------|------------------|
| Income: | | | |
| Revenue from operations | 16 | 90369 | 3478 |
| Other income | 17 | 1079 | 566 |
| Total Income | | 91448 | 4043 |
| Expenses: | | | |
| Cost of materials consumed | 18 | 94345 | 2986 |
| Changes in inventories of : | 19 | | |
| finished goods | | 0 | 0 |
| work-in-progress and | | 0 | 0 |
| Stock-in-Trade | | -6240 | 0 |
| Employee benefits expense | 20 | 400 | 120 |
| Finance costs | 21 | 699 | 667 |
| Depreciation and amortisation expense | 22 | 132 | 0 |
| Other expenses | 23 | 1527 | 223 |
| Total expenses | | 90862 | 3996 |
| Profit before exceptional and extraordinary items and tax | | 586 | 48 |
| Exceptional items | | | |
| Profit before extraordinary items and tax | | 586 | 48 |
| Extraordinary items | | | |
| Profit before tax | | 586 | 48 |
| Tax expense: | | | |
| (1) Current Tax | | 148 | 12 |
| (2) Deferred Tax | | -2 | 0 |
| (3) Income Tax of earlier years | | 0 | 0 |
| Profit (Loss) for the period from continuing operations | | 440 | 36 |
| Profit/(loss) from discontinuing operations | | 0 | 0 |
| Tax expense of discontinuing operations | | 0 | 0 |
| Profit/(loss) from Discontinuing operations (after tax) | | 0 | 0 |
| Profit (Loss) for the period | | 440 | 36 |
| Earnings per equity share: | | | |
| (1) Basic in Rs. | 24 | 43.99 | 3.59 |
| (2) Diluted in Rs. | 25 | 43.99 | 3.59 |

The accompanying notes form an integral part of these financial statements

As per our Report of even date attached.

For V.M.D. & Associates

Chartered Accountants

FIRM REGN. NO. : 0326120E

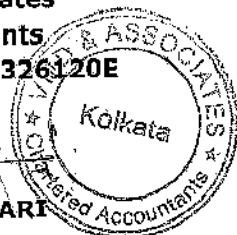
VINAY KUMAR TIWARI

PARTNER

M.No. 063887

Date: 02/09/2023

Place: Kolkata



For and on Behalf of Board of Directors of
SIDHARTH TEXCOM PRIVATE LIMITED

MANISH BHANSALI

Director

DIN: 02833995

Manoj K. Verma

MANOJ KUMAR VERMA

Director

DIN: 09504491



Notes to the Accounts for the Year Ended 31st March' 2023

Corporate Information

The Company was incorporated in 2010 under the provisions of Companies Act'2013. The Company is engaged in the business of Trading in fabrics and its allied activities.

A. Accounting Policies and Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

C. PROPERTY, PLANT, AND EQUIPMENT

Property, Plant, and Equipment are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

D. INTANGIBLE ASSETS

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization / depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

E. DEPRECIATION

- i. Depreciation on fixed assets is provided to the extent of depreciable amount on straight line method (SLM) at the rates and in the manner prescribed in Schedule II to the Co. Act, 2013 over their useful life.
- ii. Premium on leasehold land is amortized over the period of lease.
- iii. Intangible Assets are amortized on a straight line basis over the estimated useful Economic Life.

F. LEASES

(i) Operating Lease Payments are recognized as an expense in the Statement of Profit & Loss on a straight line basis over the lease term. (ii) Assets under Financial Lease are capitalized at the inception of the lease term at the lower of fair value of the leased property and present value of minimum lease payments. (iii) Asset given under operating Leases are included under Fixed Assets. Lease income on these assets is recognized in the statement of Profit & Loss on a straight line basis over the lease term.

G. BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.



IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

I. GOVERNMENT GRANT & SUBSIDIES

Grants & Subsidies from the Government are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and the grant / subsidy will be received. Government Grants related to depreciable assets are treated as deferred income and recognized in the Statement of Profit & Loss in equal amounts over the expected useful life of the related assets. Government Grants related to revenue are recognized on systematic basis in statement of Profit & Loss over the period necessary to match them with the related costs which they are intended to compensate.

J. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. All investments are usually measured at cost.

Current investments are carried in the financial statements at lower of the cost and fair value determined in on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the Investments.

K. INVENTORIES

Raw Material, Stores, Work in Progress and Finished goods are valued at lower of Cost and net realizable Value on FIFO Basis.

L. REVENUE RECOGNITION

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

M. INCOME TAXES

Tax expenses comprise current and deferred tax. Current tax comprises Company's tax liability for the current financial year as well as additional tax paid, if any, during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act, 1961, accrual basis of accounting has been adopted and consistently followed by the Company. Deferred tax assets and liabilities are computed on the basis of timing differences at the Balance Sheet date using the tax rate and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized based on management estimates of reasonable certainty that sufficient taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

N. PROVISIONS & CONTINGENT LIABILITIES

The Company recognized a provision when there is a present obligation as a result of past event, and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. The liabilities or obligations, which cannot be crystallized but loom in horizon, are disclosed as contingent liabilities.



SIDHARTH TEXCOM PRIVATE LIMITED
CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB
Notes to the Accounts for the Year Ended 31st March' 2023

O. FOREIGN CURRENCY TRANSACTION

- I. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.
- ii. Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.
- iii. Non monetary foreign currency items are carried at cost.
- iv. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit & Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

P. RETIREMENT AND EMPLOYEE BENEFITS

- I. Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service is rendered.
- II. Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the Statement of Profit and Loss.


Q. RESEARCH AND DEVELOPMENT

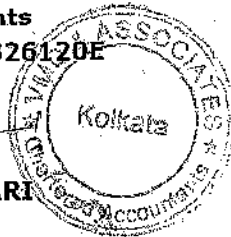
Expenditure on research phase is recognized as an expense when it is incurred. Expenditure on development phase is recognized as an intangible asset if it is likely to generate probable future economic benefits.

R. EARNING PER SHARE

Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding at the end of the year. There are no diluted potential equity shares.

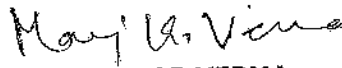
For V.M.D. & Associates
Chartered Accountants
FIRM REGN. NO. : 0326120E


VINAY KUMAR TIWARI
PARTNER
M.No. 063887
Date: 02/09/2023



For and on Behalf of Board of Directors of
SIDHARTH TEXCOM PRIVATE LIMITED
MANISH BHANSALI

Director
DIN: 02833995


MANOJ KUMAR VERMA
Director
DIN: 09504491



SIDHARTH TEXCOM PRIVATE LIMITED
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63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes to Accounts (Forming part of Balance Sheet)

(Rupees In Thousand)

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|-------------|------------------|------------------|
|-------------|------------------|------------------|

Note No. 1 : Share Capital

Part (a)

Authorized Share Capital

50,000 Equity Shares (Prev. Year 50,000) of Rs.10/- Each 500 500

Issued, Subscribed and Paid Up Capital

10,000 Equity Shares (Prev. Year 10,000) of Rs.10/- Each 100 100

Part (b)

Reconciliation of the Shares Outstanding at the beginning and at the end of the year (Equity Shares)

| | AS AT 31.03.2023 | | AS AT 31.03.2022 | |
|------------------------------------|------------------|----------|------------------|----------|
| | No. | Amount | No. | Amount |
| At the beginning of the year | 10,000 | 1,00,000 | 10,000 | 1,00,000 |
| Issued during the year | - | - | - | - |
| Outstanding at the end of the year | 10,000 | 1,00,000 | 10,000 | 1,00,000 |

Reconciliation of the Shares Outstanding at the beginning and at the end of the year (Preference Shares)

| | AS AT 31.03.2023 | | AS AT 31.03.2022 | |
|------------------------------------|------------------|--------|------------------|--------|
| | No. | Amount | No. | Amount |
| At the beginning of the year | - | - | - | - |
| Issued during the year | - | - | - | - |
| Outstanding at the end of the year | - | - | - | - |

Part (c)

Terms/Rights attached

i Equity Shares

The Company has only one class of Equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the Year Ended 31st March 2023 the amount of per share dividend recognized as distributions to equity shareholders was Rs. NIL (For 31st March 2022 was Rs NIL)

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

ii Preference Shares Preference Shares carries Cumulative / Non Cumulative Dividend of @ NIL % p.a. Each

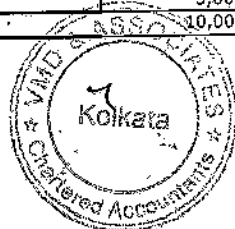
Shareholder can convert / Not Convert the Preference Shares at the end of the period.

Part (d)

Details of Shareholders holding more than 5% Shares in the Company

| Name of Shareholders | No. of Shares | % | Value/Share | Total Value As at March 31, 2023 |
|----------------------|---------------|----------------|-------------|----------------------------------|
| MANISH BHANSALI | 5,000 | 50.00% | 10 | 50 |
| MANOJ VERMA | 5,000 | 50.00% | 10 | 50 |
| TOTAL | 10,000 | 100.00% | | 100 |

| Name of Shareholders | No. of Shares | % | Value/Share | Total Value As at March 31, 2022 |
|----------------------|---------------|----------------|-------------|----------------------------------|
| MANISH BHANSALI | 5,000 | 50.00% | 10 | 50 |
| RAJENDRA SURANA | 5,000 | 50.00% | 10 | 50 |
| TOTAL | 10,000 | 100.00% | | 100 |



SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes to Accounts (Forming part of Balance Sheet)

Part (e)

Shares held by the promoter at the end of the year

| | | | AS AT 31.03.2023 |
|-------------------|---------------|-------------------|------------------|
| Name of Promoters | No. of Shares | % of Total Shares | % Change during |
| MANISH BHANSALI | 5,000 | 50.00% | - |
| MANOJ VERMA | 50,000 | 50.00% | 0.00% |
| TOTAL | 55,000 | 100% | 0.00% |

| | | | AS AT 31.03.2022 |
|-------------------|---------------|-------------------|------------------|
| Name of Promoters | No. of Shares | % of Total Shares | % Change during |
| RAJENDRA SURANA | 5,000 | 50.00% | - |
| MANISH BHANSALI | 5,000 | 50.00% | - |
| TOTAL | 10,000 | 100% | - |

Note No. 2 : Reserves and Surplus

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|---|------------------|------------------|
| Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc. | 0 | 0 |
| Opening Balance | 3870 | 3834 |
| Addition during the year | 440 | 36 |
| Excess provision of earlier year | 0 | 0 |
| Closing Balance | <u>4310</u> | <u>3870</u> |

Note No. 3 : Long-Term Borrowings

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|---|------------------|------------------|
| Deposits: | | |
| Loan from Others | 13466 | 8097 |
| Loans and advances from related parties | 0 | 0 |
| Other loans and advances (FDR Cr Bal) | 0 | 0 |
| Total | <u>13466</u> | <u>8097</u> |

Note No. 4 : Other Non current liabilities

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|--------------------------|------------------|------------------|
| Deposits | | |
| Advances from Customer | 0 | 0 |
| Other loans and advances | 3275 | 290 |
| Total | <u>3275</u> | <u>290</u> |
| Secured | 0 | 0 |
| Unsecured | 3275 | 290 |
| Total | <u>3275</u> | <u>290</u> |



SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes to Accounts (Forming part of Balance Sheet)

Note No. 5 : Trade Payable

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|-------------|------------------|---------------------|
|-------------|------------------|---------------------|

Total outstanding dues of micro enterprises and small enterprises:

(a) the principal amount remaining unpaid to any supplier at the end of each accounting year

(b) Interest thereon

(c) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year

(d) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006

(e) the amount of interest accrued and remaining unpaid at the end of each accounting year

(f) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006

| | | |
|--|--------------|-------------|
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 29750 | 5115 |
| Total | <u>29750</u> | <u>5115</u> |

Trade payables aging schedule

Outstanding for following periods from due date of payment

| Particulars | Less than 1 year | 1-2 Year | 2-3 Year | More than 3 Year | Total |
|------------------------|------------------|-------------|----------|------------------|--------------|
| MSME | 0 | 0 | 0 | 0 | 0 |
| Others | 27255 | 2495 | 0 | 0 | 29750 |
| Disputed Dues - MSME | 0 | 0 | 0 | 0 | 0 |
| Disputed Dues - Others | 0 | 0 | 0 | 0 | 0 |
| | <u>27255</u> | <u>2495</u> | <u>0</u> | <u>0</u> | <u>29750</u> |

Note No. 6 : Other current liabilities

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|-------------|------------------|---------------------|
|-------------|------------------|---------------------|

Current maturities of finance lease obligations -

Interest accrued but not due on borrowings -

Interest accrued and due on borrowings -

Income received in advance -

Unpaid dividends -

Application money received for allotment of securities and due for refund and interest accrued thereon -

Unpaid matured deposits and interest accrued thereon -

Unpaid matured debentures and interest accrued thereon -

Other payables

| | | |
|--------------------|------------|-----------|
| Tds Payable | 90 | 66 |
| Gst Payable | 0 | 0 |
| Audit Fees Payable | 20 | 15 |
| | <u>110</u> | <u>81</u> |

Note No. 7 : Short-Term Provisions

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|-------------|------------------|---------------------|
|-------------|------------------|---------------------|

| | | |
|------------------------------|------------|------------|
| (a) Provision for Income tax | 439 | 291 |
| | 0 | 0 |
| | <u>439</u> | <u>291</u> |

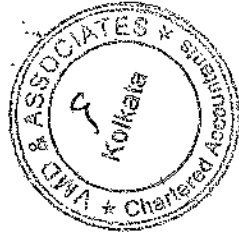


SIDHARTH TEXCOM PRIVATE LIMITED
 CIN : U74120WB2010PTC145663
 63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

NOTE NO. - 8 : Property, Plant & Equipment

(Rs.)

| | Gross Block | | | Accumulated Depreciation | | | Net Block | | |
|---------------------------|------------------------------|-----------------------|----------------------------|-------------------------------|-----------------------------------|--------------------------------|-------------|-------------------------------|-------------------------------|
| | Balance as at 1st April 2022 | Additions (Disposals) | Revaluations (Impairments) | Balance as at 31st March 2023 | Depreciation charged for the year | Adjustment due to revaluations | On disposal | Balance as at 31st March 2023 | Balance as at 31st March 2022 |
| A) Tangible Assets | | | | | | | | | |
| Car (Nishan) | - | 831 | 0 | 831 | 132 | 0 | 0 | 699 | - |
| SUB-TOTAL (A) | | 831 | 0 | 831 | 132 | 0 | 0 | 699 | |
| PREVIOUS YEAR | | | | | | | | | |



SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes to Accounts (Forming part of Balance Sheet)

Note No. 8 : Property, Plant & Equipment

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|-------------|---------------------|---------------------|
| Motor Car | 699 | 0 |
| | 699 | 0 |

Note No. 09 : Non Current Investments

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|-------------|---------------------|---------------------|
| (a) Gold | 532 | 532 |
| | 532 | 532 |

Note No. 10 : Long Term Loans & Advances

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|---|---------------------|---------------------|
| (a) Loans and advances to related parties (giving details thereof); | | |
| Secured, considered good; | 26384 | 6701 |
| Unsecured, considered good; | 0 | 0 |
| Doubtful. | 26384 | 6701 |
| | 26384 | 6701 |

Note No. 11 : Deferred Tax (Liability) Assets

| PARTICULARS | AS AT 31.03.2023 | | AS AT 31.03.2022 | |
|---------------------------------|------------------|---|------------------|---|
| Difference of depreciation | | | | |
| Excess of Depreciation charged | | | | |
| As per Income Tax Act as | | | | |
| Compared to Books of account | 7 | 2 | - | - |
| Business Loss | 0 | 0 | - | - |
| Depreciation Loss | 0 | 0 | - | - |
| Deferred tax (Liability) Assets | 7 | 2 | - | - |

Note No. 12 : Trade Receivables

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|--|---------------------|---------------------|
| (a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment | | |
| Secured, considered good | 0 | 0 |
| Unsecured, considered good | 4500 | 8493 |
| Doubtful less allowances for bad and doubtful debts | 0 | 0 |
| (b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment | | |
| Secured, considered good | 11349 | 859 |
| Unsecured, considered good | 0 | 0 |
| Doubtful less allowances for bad and doubtful debts | 0 | 0 |
| | 15849 | 9352 |

Trade Receivables ageing schedule for trade receivables outstanding



| Particulars | Less than 6 months | 1-2 Years | 2-3 Years | More than 3 Years | Total |
|------------------------------|--------------------|-------------|-----------|-------------------|--------------|
| Undisputed Trade Receivables | | | | | |
| - Considered good | 11349 0 | 4500 | 0 | 0 | 15849 |
| - Considered doubtful | 0 0 | 0 | 0 | 0 | 0 |
| Disputed Trade Receivables | 0 0 | 0 | 0 | 0 | 0 |
| - Considered good | 0 0 | 0 | 0 | 0 | 0 |
| - Considered doubtful | 0 0 | 0 | 0 | 0 | 0 |
| | 11349 0 | 4500 | 0 | 0 | 15849 |



SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes to Accounts (Forming part of Balance Sheet)

Note No. 13 : Inventory

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|--|---------------------|---------------------|
| (Valued at lower of cost and net realizable value, unless stated other wise) | | |
| Raw materials and components | 0 | 0 |
| Work-in-progress | 0 | 0 |
| Finished goods | 6240 | 0 |
| | <u>6240</u> | <u>0</u> |

Note No. 14 : Cash and Cash Equivalents

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|-------------------------|---------------------|---------------------|
| Balances with banks | 531 | 7 |
| Cheques, drafts on hand | | |
| Cash on hand | 153 | 858 |
| Others (specify nature) | | |
| | <u>684</u> | <u>865</u> |

Note No. 15 : Short-term loans and advances

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|---|---------------------|---------------------|
| (a) Loans and advances to related parties (giving details thereof); | | |
| Secured, considered good; | | |
| Unsecured, considered good; | 0 | 0 |
| Doubtful. | 0 | 0 |
| (b) Others (TDS & TCS Advance Tax) | | |
| Gst Receivable | 448 | 0 |
| Unsecured, considered good; | 612 | 394 |
| Doubtful. | 0 | 0 |
| | <u>1060</u> | <u>394</u> |

Note No. 16 :Contingent liabilities and commitments (to the extent not provided for)

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|---|---------------------|---------------------|
| (i) Contingent liabilities | | |
| Claims against the company not acknowledged as debt; | - | - |
| Guarantees; | - | - |
| Other money for which the company is contingently liable. | - | - |
| (ii) Commitments | | |
| Estimated amount of contracts remaining to be executed on capital account and not provided for; | - | - |
| Uncalled liability on shares and other investments partly paid; | - | - |
| Other commitments (specify nature). | - | - |
| | <u>-</u> | <u>-</u> |



SIDHARTH TEXCOM PRIVATE LIMITED
CIN : U74120WB2010PTC145663
63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes to Accounts (Forming part of Statement of Profit & Loss A/c)

Note No. 16 : Revenue from Operations

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|----------------------------------|------------------|------------------|
| Sale of products (Net of return) | 90369 | 3478 |
| Sale of services | 0 | 0 |
| Other operating revenues | 0 | 0 |
| | 90369 | 3478 |

Note No. 17 : Other Income

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|---|------------------|------------------|
| Interest Income (in case of a company other than a finance company) | 1079 | 566 |
| Dividend Income | 0 | 0 |
| Delivery Charges | 0 | 0 |
| Other non-operating income (net of expenses directly attributable to such income) | 0 | 0 |
| | 1079 | 566 |

Note No. 18 : Cost of Material Consumed

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|---------------|------------------|------------------|
| Opening Stock | 0 | 0 |
| Purchases | 94345 | 2986 |
| Closing Stock | 0 | 0 |
| | 94345 | 2986 |

Note No. 19 : Change in Inventories

| Opening Stock | AS AT 31.03.2023 | AS AT 31.03.2022 |
|---|------------------|------------------|
| Finished Goods | | |
| Inventory at the beginning of the year | - | - |
| Inventory at the end of the year | - | - |
| Increase or Decrease in Inventory | - | - |
| Work-in-Progress | | |
| Inventory at the beginning of the year | - | - |
| Inventory at the end of the year | - | - |
| Increase or Decrease in Inventory | - | - |
| Stock in Trade | | |
| Inventory at the beginning of the year | 0 | 0 |
| Inventory at the end of the year | 6240 | 0 |
| Increase or Decrease in Inventory | -6240 | 0 |
| Total Inventory at the beginning of the Year | 0 | 0 |
| Total Inventory at the end of the Year | 6240 | 0 |

Note No. 20 Employee Benefit Expenses

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|--|------------------|------------------|
| Salaries and wages | 280 | 0 |
| Contribution to provident and other funds | 0 | 0 |
| Expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP) | 0 | 0 |
| Director Remuneration | 120 | 120 |
| | 400 | 120 |



SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes to Accounts (Forming part of Statement of Profit & Loss A/c)

Note No. 21 : Finance Costs

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|---|------------------|------------------|
| Interest expense | 696 | 658 |
| Bank Charges | 2 | 8 |
| Other borrowing costs | 0 | 0 |
| Applicable net gain/loss on foreign currency transactions and translation | 0 | 0 |
| | <u>699</u> | <u>667</u> |

Note No. 22 : Depreciation and amortisation expense

| PARTICULARS | 696132 | 658485 |
|---------------------------------------|------------|----------|
| Interest expense | | |
| Depreciation and amortisation expense | 132 | 0 |
| | <u>132</u> | <u>0</u> |

Note No. 23 : Other Expenses

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|------------------------|------------------|------------------|
| Brokerage Paid | 867 | 0 |
| Conveyance | 59 | 18 |
| Cooling Charges | 213 | 20 |
| Electricity Charges | 18 | 17 |
| Car Maintenance Exp. | 1 | 0 |
| Filing Fees | 7 | 0 |
| Forwarding & Transport | 155 | 17 |
| Professional tax | 5 | 8 |
| Interest on TDS | 1 | 0 |
| Car Insurance | 29 | 0 |
| Printing & Stationery | 17 | 10 |
| Rent | 48 | 48 |
| Trade Licence | 15 | |
| Sales Promotion Exp. | 27 | 0 |
| Tea & Refreshment | 35 | 25 |
| Telephone Charges | 7 | 8 |
| Professional Fees | 4 | 35 |
| Discount | 0 | 3 |
| Auditor's Remuneration | | |
| Audit Fee | 20 | 15 |
| | <u>1527</u> | <u>223</u> |

Note No. 24 : Basic Earning per Share

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|--|------------------|------------------|
| Earning per share has been computed as under: | | |
| (i) Earnings attributable to equity shareholders | 4,39,892 | 35,896 |
| (ii) Weighted Average of outstanding Equity Shares * | 10,000 | 10,000 |
| (iii) Basic Earning per share | 43.99 | 3.59 |

Note No. 25 : Diluted Earning per Share

| PARTICULARS | AS AT 31.03.2023 | AS AT 31.03.2022 |
|---|------------------|------------------|
| Earning per share has been computed as under: | | |
| (i) Earnings attributable to equity shareholders | 4,39,892 | 35,896 |
| (ii) Weighted Average of outstanding Equity Shares * | 10,000 | 10,000 |
| (iii) Diluted Earning per share | 43.99 | 3.59 |
| *Weighted Average of Outstanding Equity Shares | | |
| (i) Opening no. of shares | 10,000 | 10,000 |
| Weights | 1 | 1 |
| the year | - | - |
| Weights | - | - |
| Weighted Average | 10,000 | 10,000 |



SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

NOTE 26: RELATED PARTY DISCLOSURE

| Name of the Related Parties | Relationship |
|-----------------------------|-----------------------|
| MANISH BHANSALI | Key Managerial Person |
| MANOJ KUMAR VERMA | Key Managerial Person |

Zedd Retails Private Limited
Shreyans Creation Global Limited

Enterprises over which key managerial personnel are able to exercise significant influence

Related Parties Identified by Management.

TRANSACTION WITH RELATED PARTY

| Name of the Related Parties | Nature of Transaction | AS AT 31.03.2023 | AS AT 31.03.2022 |
|-----------------------------|-----------------------------------|------------------|------------------|
| MANISH BHANSALI | Remuneration | 120 | 120 |
| MANOJ KUMAR VERMA | Remuneration | 0 | 0 |
| MANISH BHANSALI | Advances Received | 4060 | 100 |
| MANISH BHANSALI | Advances Given | 3253 | 185 |
| MANISH BHANSALI | Expenses Incurred on behalf of us | 173 | 85 |

| | | | |
|------------------------------|-------------------|----------------------------------|----------------------------------|
| Zedd Retails Private Limited | Advances Received | 12,52,122(cr.) 15,42,122(dr.) | 24,85,000(cr.) 21,95,000(dr.) |
|------------------------------|-------------------|----------------------------------|----------------------------------|

Closing Balance

| Closing Balance | AS AT 31.03.2023 | AS AT 31.03.2022 |
|--|------------------|------------------|
| Enterprises over which key managerial personnel are able to exercise significant influence (U Loan) | - | - |
| Enterprises over which key managerial personnel are able to exercise significant influence (Sd Crs) | - | - |
| Enterprises over which key managerial personnel are able to exercise significant influence (Advances Received) | - | 290 |
| Key Managerial Person(Unsecured Loan), Advances | 1100 | 0 |
| Key Managerial Person (Remuneration) | 120 | 120 |

NOTE 27: Disclosure of Audit Fee:

Payment to Auditors

As Auditors :

| | | |
|-------------------------------------|-----------|-----------|
| Audit Fee | 20 | 15 |
| Tax Audit | 0 | 0 |
| Other Services (Certification Fees) | 0 | 0 |
| Reimbursement of Expenses | 0 | 0 |
| Total | 20 | 15 |



SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes forming parts of financial statement:

NOTE 28:

The Company have granted Loans & Advances to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person which is as per information given by the director is Repayable on demand

| Type of Borrower | Amount of loan or advance in the nature of loan outstanding | Percentage to the total Loans and Advances in the nature of loans |
|------------------|---|---|
| Related Party | - | 100 |

NOTE 25: RATIO

| Particulars | Numerator | | Denominator | | RATIO | | VARIATION % |
|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------|
| | AS AT 31.03.2023 | AS AT 31.03.2022 | AS AT 31.03.2023 | AS AT 31.03.2022 | AS AT 31.03.2023 | AS AT 31.03.2022 | |
| Current Ratio, | 23834 | 10610 | 30300 | 5487 | 0.79 | 1.93 | -145.82 |
| Debt-Equity Ratio, | 13466 | 8097 | 100 | 100 | 134.66 | 80.97 | 39.87 |
| Debt Service Coverage | 0 | 0 | 0 | 0 | NA | NA | NA |
| Return on Equity | 440 | 36 | 100 | 100 | 4.40 | 0.36 | 91.84 |
| Inventory turnover | 94345 | 2986 | 0 | 0 | NA | NA | NA |
| Trade Receivables turnover | NA | NA | NA | NA | NA | NA | NA |
| Trade payables turnover | NA | NA | NA | NA | NA | NA | NA |
| Net capital turnover | 440 | 36 | -3233 | 2561 | -0.14 | 0.01 | 110.30 |
| Net profit ratio, | 440 | 36 | 90369 | 3478 | 0.00 | 0.01 | -112.06 |
| Return on Capital employed | 1285 | 715 | 21151 | 12356 | 0.06 | 0.06 | 4.81 |
| Return on investment | 440 | 36 | 100 | 100 | 4.40 | 0.36 | 91.84 |

Explanation of the Mangment for variation in the ratio:

Since the company is not in operation from last two financial year therefor ratio has seen variations.

Corporate Social Responsibility

Section 135 of the Companies Act 2013 which provides s the threshold limit for applicability of the CSR to a Company not applicable as the company not satisfying the following criteria:

- (a) net worth of the company to be Rs 500 crore or more; or
- (b) turnover of the company to be Rs 1000 crore or more; or
- (c) net profit of the company to be Rs 5 crore or more.

Details of Benami Property held:-

As per information provided to us by the management the Company does not have any Benami Property , and no proceedings has been initiated or pending against the company for holding any benami property.

Relationship with Struck off Companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 :-

The Company do not have any transection with companies Struck off.

Registration of charges or satisfaction with Registrar of Companies:-

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

Details of Crypto Currency or Virtual Currency:-

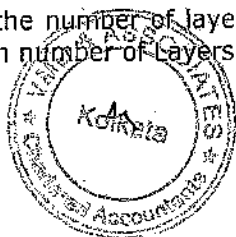
The Company has not traded or invested in crypto currency or virtual currency during the financial year.

Undisclosed income:-

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

Compliance with number of layers of companies :-

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.



SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes forming parts of financial statement:

Utilisation of Borrowed funds and share premium:-

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

NOTE 29:

All the balances standing to the credit and debit of the parties as well as the transactions made with them are recorded subject to their confirmation of account.

NOTE 30:

The Company has not received any intimation from suppliers regarding status under MSME Act, 2006 and hence Disclosure regarding, if any amount unpaid as at the year end together with intt. Paid/payable as required under the said Act has not been furnished.

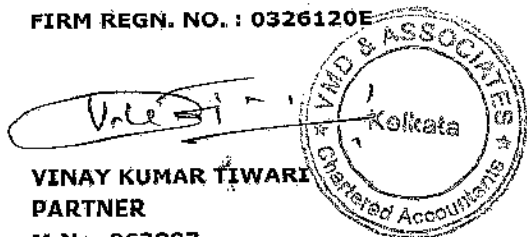
NOTE 31:

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosure for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

For V.M.D. & Associates

Chartered Accountants

FIRM REGN. NO. : 0326120E



VINAY KUMAR TIWARI
PARTNER

M.No. 063887

Date: 02/09/2023

For and on Behalf of Board of Directors of
SIDHARTH TEXCOM PRIVATE LIMITED

Manish Bhansali
MANISH BHANSALI

Director

DIN: 02833995

Manoj Kumar Verma
MANOJ KUMAR VERMA

Director

DIN: 09504491

