

VMD & ASSOCIATES

Chartered Accountants

Stephen House, R.No. 57F,
4th Floor, 4 BBD Bag (East)
Kolkata - 700 001.
Contact : 9830193306
e-mail: vinay_tiwari1976@yahoo.com

Independent Auditor's Report

To the Members of **SIDHARTH TEXCOM PRIVATE LIMIT**

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SIDHARTH TEXCOM PRIVATE LIMIT** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31st 2022 and Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants Of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our clear opinion.

Information other than the standalone financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report, but does not include the standalone financial statements and our Auditor's Report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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In connection with our audit of the standalone financial statements, our responsibility is to read the other Information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. The Company being a small company, reporting under section 143(3)(i) with respect to the adequacy of the internal controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable as per MCA notification no. G.S.R. 583(E) dated 13.06.2017
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

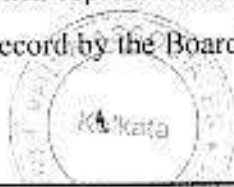
From the matters, communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our audit report because the adverse consequence of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Being a small company, the provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is



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disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) The Company being a small company, reporting under section 143(3)(i) with respect to the adequacy of the internal controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable as per MCA notification no. G.S.R. 583(F) dated 13.06.2017.
- g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The company does not have any pending litigations which would impact its financial position.
 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 3. There were no amount which were required to be transferred to the Investor and Protection Fund by the Company.
 4.
 - i. The management has represented that, to the best of our knowledge and belief, other than as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds have been received by the company from any person(s) or entity(ies).

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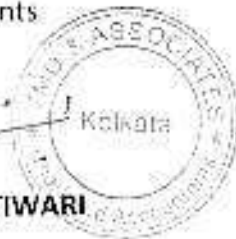

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including foreign entities ("Funding Parties"), with the understanding, whether, directly or indirectly, lend or invest in other person or other entities identified in any manner whatsoever by or on behalf of Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries; and

- iii. Based on such audit procedures and that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-clause (i) and (ii) contain any material misstatement.
- i) The company has not declared or paid any dividend during the year and therefore compliance of section 113 of the Companies Act, 2013 is not required

For, V M D & ASSOCIATES
Chartered Accountants
FRN. 0326120E



CA VINAY KUMAR TIWARI
PARTNER
M No: 063887
Kolkata: 02/09/2022
UDIN. 22063887BAXNZF3780

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SIDHARTH TEXCOM PRIVATE LIMITED
CIN : U74120WB2010PTC145663
63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Balance Sheet as at 31st March ' 2022

(Rupees In Thousand)

Particulars	Note No.	AS AT 31.03.2022	AS AT 31.03.2021
I. Equity and Liabilities			
(1) Shareholders' funds			
(a) Share capital	1	100	100
(b) Reserves and surplus	2	3870	3834
		3970	3934
(2) Non-current liabilities			
(a) Long-term borrowings	3	8097	18668
(c) Other Non Current Liability	4	290	0
		8387	18668
(4) Current liabilities			
(a) Short-term borrowings		0	0
(b) Trade Payable	5	0	0
(A) total outstanding dues of MSME; and		0	0
(B) total outstanding dues of creditors other than MSME		5115	4970
(b) Other current liabilities	6	81	147
(c) Short Term Provision	7	291	279
		5487	5396
Total		17844	27997
II. Assets			
Non-current assets			
(1)(a) Property Plant & Equipment and intangible assets			
(i) Property Plant & Equipment		0	0
(1)(b) Long-term loans and advances	9	6701	9194
(1)(c) Non Current Investments	8	532	532
		7234	9726
(2) Current assets			
(a) Inventories		0	0
(a) Trade Receivables	10	9352	17039
(c) Cash and cash equivalents	11	865	896
(d) Short-term loans and advances	12	394	336
		10610	18271
Total		17844	27997
Contingent liabilities and commitments			
Summary of Significant Accounting Policies			
	13		

The accompanying notes form an integral part of these financial statements

As per our Report of even date attached.

For V.M.D. & Associates

Chartered Accountants

FIRM REGN. NO. : 0326120E

V. M. D.

VINAY KUMAR TIWARI

PARTNER

M.No. 063887

Date: 02/09/2022

Place: Kolkata

**For and on Behalf of Board of Directors of
SIDHARTH TEXCOM PRIVATE LIMITED**

Manish Bhansali
MANISH BHANSALI

Director

DIN: 02833995

Manoj Kumar Verma
MANOJ KUMAR VERMA

Director

DIN: 09504491

SIDHARTH TEXCOM PRIVATE LIMITED
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Statement of Profit and Loss for the Year ending 31st March 2022

(Rupees In Thousand)

Particulars	Note No.	AS AT 31.03.2022	AS AT 31.03.2021
Income:			
Revenue from operations	14	3478	19174
Other income	15	566	802
Total Income		4043	19976
Expenses:			
Cost of materials consumed	16	2986	17834
Changes in inventories of :			
finished goods		0	0
work-in-progress and		0	0
Stock-in-Trade		0	0
Employee benefits expense	17	120	480
Finance costs	18	667	726
Depreciation and amortisation expense		0	0
Other expenses	19	223	674
Total expenses		3996	19715
Profit before exceptional and extraordinary items and tax		48	261
Exceptional items			
Profit before extraordinary items and tax		48	261
Extraordinary items			
Profit before tax		48	261
Tax expense:			
(1) Current Tax		0	0
(2) Deferred Tax		12	68
(3) Income Tax of earlier years		0	0
Profit (Loss) for the period from continuing operations		36	193
Profit/(loss) from discontinuing operations		0	0
Tax expense of discontinuing operations		0	0
Profit/(loss) from Discontinuing operations (after tax)		0	0
Profit (Loss) for the period		36	193
Earnings per equity share:			
(1) Basic in Rs.	20	0	0
(2) Diluted in Rs.	21	0	0

The accompanying notes form an integral part of these financial statements.

As per our Report of even date attached.

For V.M.D. & Associates

Chartered Accountants

FIRM REGN. NO. : 0326120E




VINAY KUMAR TIWARI
 PARTNER

M.No. 063887

Date: 02/09/2022

Place: Kolkata

For and on Behalf of Board of Directors of
 SIDHARTH TEXCOM PRIVATE LIMITED


 MANISH BHANSALI

Director

DIN: 02833995


 MANOJ KUMAR VERMA

Director

DIN: 09504491

SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes to the Accounts for the Year Ended 31st March' 2022

Corporate Information

The Company was incorporated in 2010 under the provisions of Companies Act'2013. The Company is engaged in the business of Trading in fabrics and its allied activities.

A. Accounting Policies and Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

C. PROPERTY, PLANT, AND EQUIPMENT

Property, Plant, and Equipment are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

D. INTANGIBLE ASSETS

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization / depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

E. DEPRECIATION

i. Depreciation on fixed assets is provided to the extent of depreciable amount on straight line method (SLM) at the rates and in the manner prescribed in Schedule II to the Co. Act, 2013 over their useful life.

ii. Premium on leasehold land is amortized over the period of lease.

iii. Intangible Assets are amortized on a straight line basis over the estimated useful Economic Life.

F. LEASES

(i) Operating Lease Payments are recognized as an expense in the Statement of Profit & Loss on a straight line basis over the lease term. (ii) Assets under Financial Lease are capitalized at the inception of the lease term at the lower of fair value of the leased property and present value of minimum lease payments. (iii) Asset given under operating Leases are included under Fixed Assets. Lease income on these assets is recognized in the statement of Profit & Loss on a straight line basis over the lease term.

G. BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.



H. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

I. GOVERNMENT GRANT & SUBSIDIES

Grants & Subsidies from the Government are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and the grant / subsidy will be received. Government Grants related to depreciable assets are treated as deferred income and recognized in the Statement of Profit & Loss in equal amounts over the expected useful life of the related assets. Government Grants related to revenue are recognized on systematic basis in statement of Profit & Loss over the period necessary to match them with the related costs which they are intended to compensate.

J. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. All investments are usually measured at cost.

Current investments are carried in the financial statements at lower of the cost and fair value determined in on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the Investments.

K. INVENTORIES

Raw Material, Stores, Work in Progress and Finished goods are valued at lower of Cost and net realizable Value on FIFO Basis.

L. REVENUE RECOGNITION

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

M. INCOME TAXES

Tax expenses comprise current and deferred tax. Current tax comprises Company's tax liability for the current financial year as well as additional tax paid, if any, during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act, 1961, accrual basis of accounting has been adopted and consistently followed by the Company. Deferred tax assets and liabilities are computed on the basis of timing differences at the Balance Sheet date using the tax rate and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized based on management estimates of reasonable certainty that sufficient taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

N. PROVISIONS & CONTINGENT LIABILITIES

The Company recognized a provision when there is a present obligation as a result of past event, and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. The liabilities or obligations, which cannot be crystallized but loom in horizon, are disclosed as contingent liabilities.



SIDHARTH TEXCOM PRIVATE LIMITED
CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB
Notes to the Accounts for the Year Ended 31st March' 2022

O. FOREIGN CURRENCY TRANSACTION

- i. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.
- ii. Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.
- iii. Non monetary foreign currency items are carried at cost.
- iv. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit & Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

P. RETIREMENT AND EMPLOYEE BENEFITS

- I. Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service is rendered.
- II. Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the Statement of Profit and Loss.

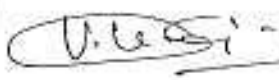

Q. RESEARCH AND DEVELOPMENT

Expenditure on research phase is recognized as an expense when it is incurred. Expenditure on development phase is recognized as an intangible asset if it is likely to generate probable future economic benefits.

R. EARNING PER SHARE

Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding at the end of the year. There are no diluted potential equity shares.

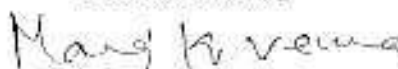
For V.M.D. & Associates
Chartered Accountants
FIRM REGN. NO. : 0326120E

VINAY KUMAR TIWARI
PARTNER
M.No. 063887
Date: 02/09/2022

For and on Behalf of Board of Directors of
SIDHARTH TEXCOM PRIVATE LIMITED


MANISH BHANSALI
Director
DIN: 02833995


MANOJ KUMAR VERMA
Director
DIN: 09504491

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Notes to Accounts (Forming part of Balance Sheet)

(Rupees In Thousand)

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
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Note No. 1 : Share Capital

Part (a)

Authorized Share Capital

50,000 Equity Shares (Prev. Year 50,000) of Rs.10/- Each 500 500

Issued, Subscribed and Paid Up Capital

10,000 Equity Shares (Prev. Year 10,000) of Rs.10/- Each 100 100

Part (b)

Reconciliation of the Shares Outstanding at the beginning and at the end of the year (Equity Shares)

	AS AT 31.03.2022		AS AT 31.03.2021	
	No.	Amount	No.	Amount
At the beginning of the year	10,000	100	10,000	100
Issued during the year	-	-	-	-
Outstanding at the end of the year	10,000	100	10,000	100

Reconciliation of the Shares Outstanding at the beginning and at the end of the year (Preference Shares)

	AS AT 31.03.2022		AS AT 31.03.2021	
	No.	Amount	No.	Amount
At the beginning of the year	-	-	-	-
Issued during the year	-	-	-	-
Outstanding at the end of the year	-	-	-	-

Part (c)

Terms/Rights attached

i Equity Shares

The Company has only one class of Equity shares having a par value of Rs.10/- . Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the Year Ended 31st March 2022 the amount of per share dividend recognized as distributions to equity shareholders was Rs. NIL (For 31st March 2021 was Rs. NIL)

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

ii Preference Shares Preference Shares carries Cumulative / Non Cumulative Dividend of @ NIL % p.a. Each

Shareholder can convert / Not Convert the Preference Shares at the end of the period.

Part (d)

Details of Shareholders holding more than 5% Shares in the Company

Name of Shareholders	No. of Shares	%	Value/Share	Total Value As at March 31, 2022
RAJENDRA SURANA	5,000	50.00%	10	50
MANISH BHANSALI	5,000	50.00%	10	50
TOTAL	10,000	100.00%		100

Name of Shareholders	No. of Shares	%	Value/Share	Total Value As at March 31, 2022
RAJENDRA SURANA	5,000	50.00%	10	50
MANISH BHANSALI	5,000	50.00%	10	50
TOTAL	10,000	100.00%		100



SIDHARTH TEXCOM PRIVATE LIMITED
CIN : U74120WB2010PTC145663
63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes to Accounts (Forming part of Balance Sheet)

Part (c)

Shares held by the promoter at the end of the year

			AS AT 31.03.2022
Name of Promoters	No. of Shares	% of Total Shares	% Change during
RAJENDRA SURANA	5,000	50.00%	-
MANISH BHANSALI	5,000	50.00%	-
TOTAL	10,000	100%	-

			AS AT 31.03.2021
Name of Promoters	No. of Shares	% of Total Shares	% Change during
RAJENDRA SURANA	5,000	50.00%	-
MANISH BHANSALI	5,000	50.00%	-
TOTAL	10,000	100%	-

Note No. 2 : Reserves and Surplus

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.	-	-
Opening Balance	3834	3641
Addition during the year	36	193
Excess provision of earlier year	0	0
Closing Balance	<u>3870</u>	<u>3834</u>

Note No. 3 : Long-Term Borrowings

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Deposits		
Loan from Others	8097	18668
Loans and advances from related parties	0	0
Other loans and advances (FDR Cr Bal)	0	0
Total	<u>8097</u>	<u>18668</u>

Note No. 4 : Other Non current liabilities

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Deposits		
Advances from Customer	-	-
Other loans and advances	290	-
Total	<u>290</u>	<u>-</u>
Secured	0	-
Unsecured	290	-
Total	<u>290</u>	<u>-</u>



SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes to Accounts (Forming part of Balance Sheet)

Note No. 5 : Trade Payable

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Total outstanding dues of micro enterprises and small enterprises:		
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year	-	-
(b) Interest thereon	-	-
(c) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(d) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
(e) the amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(f) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	5115	4970
Total	5115	4970

Trade payables aging schedule

Outstanding for following periods from due date of payment

Particulars	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
MSME	-	-	-	-	-
Others	2620	2495	-	-	5115
Disputed Dues - MSME	0	0	-	-	0
Disputed Dues - Others	0	-	-	-	0
	<u>2620</u>	<u>2495</u>	-	-	<u>5115</u>

Note No. 6 : Other current liabilities

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Current maturities of finance lease obligations	-	-
Interest accrued but not due on borrowings	-	-
Interest accrued and due on borrowings	-	-
Income received in advance	-	-
Unpaid dividends	-	-
Application money received for allotment of securities and due for refund and interest accrued thereon.	-	-
Unpaid matured deposits and interest accrued thereon	-	-
Unpaid matured debentures and interest accrued thereon	-	-
Other payables		
Tds Payable	66	64
Gst Payable	0	67
Audit Fees Payable	15	16
	<u>81</u>	<u>147</u>

Note No. 7 : Short-Term Provisions

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
(a) Provision for Income tax	291	279
	0	0
	<u>291</u>	<u>279</u>

SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes to Accounts (Forming part of Balance Sheet)

Note No. 08 : Non Current Investments

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
(a) Gold	532	532
	<u>532</u>	<u>532</u>

Note No. 9 : Long Term Loans & Advances

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
(a) Loans and advances to related parties (giving details thereof):		
Secured, considered good;	6701	9194
Unsecured, considered good;	0	0
Doubtful.	6701	9194
	<u>6701</u>	<u>9194</u>

Note No. 10 : Trade Receivables

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	0	0
Unsecured, considered good	8493	4500
Doubtful less allowances for bad and doubtful debts	0	0
	<u>8493</u>	<u>4500</u>
(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment		
Secured, considered good	859	12539
Unsecured, considered good	0	0
Doubtful less allowances for bad and doubtful debts	0	0
	<u>859</u>	<u>12539</u>

Trade Receivables ageing schedule for trade receivables outstanding

Particulars	Less than 6 months	6 months 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables						
- Considered good	859	0	8493	0	0	9352
- Considered doubtful	0	0	0	0	0	0
Disputed Trade Receivables						
- Considered good	0	0	0	0	0	0
- Considered doubtful	0	0	0	0	0	0
	<u>859</u>	<u>0</u>	<u>8493</u>	<u>0</u>	<u>0</u>	<u>9352</u>



SIDHARTH TEXCOM PRIVATE LIMITED
CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes to Accounts (Forming part of Balance Sheet)

Note No. 11 : Cash and Cash Equivalents

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Balances with banks		
Cheques, drafts on hand	7	330
Cash on hand		
Others (specify nature)	858	566
	865	896

Note No. 12 : Short-term loans and advances

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
(a) Loans and advances to related parties (giving details thereof);		
Secured, considered good;		
Unsecured, considered good;		
Doubtful.	-	-
(b) Others (TDS & TCS Advance Tax)		
Secured, considered good;		
Unsecured, considered good;		
Doubtful.	394	336
	0	0
	394	336

Note No. 13 :Contingent liabilities and commitments (to the extent not provided for)

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
(i) Contingent liabilities		
Claims against the company not acknowledged as debt;		
Guarantees;		
Other money for which the company is contingently liable.		
(ii) Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for;		
Uncalled liability on shares and other investments partly paid;		
Other commitments (specify nature).		
	-	-



SIDHARTH TEXCOM PRIVATE LIMITED
CIN : U74120WB2010PTC145663
63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes to Accounts (Forming part of Statement of Profit & Loss A/c)

Note No. 14 : Revenue from Operations

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Sale of products (Net of return)	3478	19174
Sale of services	0	0
Other operating revenues	0	0
	3478	19174

Note No. 15 : Other Income

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Interest Income (in case of a company other than a finance company)	566	802
Dividend Income	0	0
Delivery Charges	0	0
Other non-operating income (net of expenses directly attributable to such income)	0	0
	566	802

Note No. 16 : Cost of Material Consumed

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Opening Stock	-	-
Purchases	2986	17834
Closing Stock	0	0
	2986	17834

Note No. 17 Employee Benefit Expenses

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Salaries and wages	-	240
Contribution to provident and other funds	-	0
Expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP)	-	0
Director Remuneration	120	240
	120	480



SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes to Accounts (Forming part of Statement of Profit & Loss A/c)

Note No. 18 : Finance Costs

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Interest expense	658	722
Bank Charges	8	5
Other borrowing costs	0	0
Applicable net gain/loss on foreign currency transactions and translation	0	0
	<u>667</u>	<u>726</u>

Note No. 19 : Other Expenses

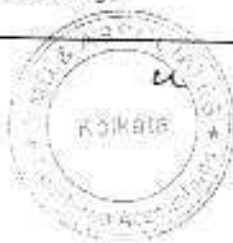
PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Brokerage Paid	0	258
Conveyance	18	23
Cooli Charges	20	154
Electricity Charges	17	23
Filing Fees	0	2
Forwarding & Transport	17	89
Professional tax	8	3
Packing Charges	0	38
Postage & Courier Charges	0	1
Printing & Stationery	10	6
Rent	48	46
Subscription Paid	0	3
Tea & Refreshment	25	12
Telephone Charges	8	0
Professional Fees	35	0
Discount	3	0
Auditor's Remuneration		
Audit Fee	15	16
	<u>223</u>	<u>674</u>

Note No. 20 : Basic Earning per Share

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	35,896	1,93,246
(ii) Weighted Average of outstanding Equity Shares *	10,000	10,000
(iii) Basic Earning per share	3.59	19.32

Note No. 21 : Diluted Earning per Share

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	35,896	1,93,246
(ii) Weighted Average of outstanding Equity Shares *	10,000	10,000
(iii) Diluted Earning per share	3.59	19.32
*Weighted Average of Outstanding Equity Shares		
(i) Opening no. of shares	10,000	10,000
Weights	1	1
the year	-	-
Weights	-	-
Weighted Average	10,000	10,000



SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

NOTE 22: RELATED PARTY DISCLOSURE

Name of the Related Parties	Relationship
MANISH BHANSALI	Key Managerial Person
MANOJ KUMAR VERMA	Key Managerial Person
Zedd Retails Private Limited Shreyans Creation Global Limited	Enterprises over which key managerial personnel are able to exercise significant influence
Related Parties Identified by Management:	

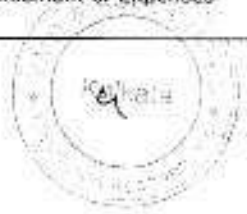
TRANSACTION WITH RELATED PARTY

Name of the Related Parties	Nature of Transaction	AS AT 31.03.2022	AS AT 31.03.2021
MANISH BHANSALI	Remuneration	120	240
MANOJ KUMAR VERMA	Remuneration	0	0
MANISH BHANSALI	Advances Received	100	
MANISH BHANSALI	Advances Given	185	
MANISH BHANSALI	Expenses Incurred on behalf of us	85	
Zedd Retails Private Limited	Advances Received	24,85,000(cr.)	
		21,95,000(dr.)	
Shreyans Creation Limited	Sales Made	1855	
Shreyans Creation Limited	Amount Received	6002	
Shreyans Creation Limited	Amount Paid	5978	
Shreyans Creation Limited	TCS Deducted	1	
Shreyans Creation Limited	Discount	3	
Closing Balance			

Closing Balance	AS AT 31.03.2022	AS AT 31.03.2021
Enterprises over which key managerial personnel are able to exercise significant influence (U Loan)	-	-
Enterprises over which key managerial personnel are able to exercise significant influence (5d Crs)	-	-
Enterprises over which key managerial personnel are able to exercise significant influence (Advances Received)	290	1828
Key Managerial Person(Unsecured Loan)	0	0
Key Managerial Person (Remuneration)	120	240

NOTE 23: Disclosure of Audit Fee:

	AS AT 31.03.2022	AS AT 31.03.2021
Payment to Auditors		
As Auditors :		
Audit Fee	15	16
Tax Audit	0	0
Other Services (Certification Fees)	0	0
Reimbursement of Expenses	0	0
Total	15	16



SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes forming parts of financial statement:**NOTE 24:**

The Company have granted Loans & Advances to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person which is as per information given by the director is Repayable on demand

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Related Party	120	0

NOTE 25: RATIO

Particulars	Numerator		Denominator		RATIO		VARIATION %
	AS AT 31.03.2022	AS AT 31.03.2021	AS AT 31.03.2022	AS AT 31.03.2021	AS AT 31.03.2022	AS AT 31.03.2021	
Current Ratio,	10610	18271	5487	5396	0	0	0
Debt-Equity Ratio,	8097	18668	100	100	0	0	0
Debt Service Coverage	0	0	0	0	NA	NA	NA
Return on Equity	36	193	100	100	0	0	0
Inventory turnover	2986	17834	0	0	NA	NA	NA
Trade Receivables turnover	NA	NA	NA	NA	NA	NA	NA
Trade payables turnover	NA	NA	NA	NA	NA	NA	NA
Net capital turnover	36	193	2561	6438	0	0	0
Net profit ratio,	36	193	3478	19174	0	0	0
Return on Capital employed	715	988	12356	22602	0	0	0
Return on investment	36	193	100	100	0	0	0

Explanation of the Mangment for variation in the ratio:

Since the company is not in operation from last two financial year therefor ratio has seen variations.

Corporate Social Responsibility

Section 135 of the Companies Act 2013 which provides s the threshold limit for applicability of the CSR to a Company not applicable as the company not satisfying the following criteria:

- (a) net worth of the company to be Rs 500 crore or more; or
- (b) turnover of the company to be Rs 1000 crore or more; or
- (c) net profit of the company to be Rs 5 crore or more.

Details of Benami Property held:-

As per information provided to us by the management the Company does not have any Benami Property , and no proceedings has been initiated or pending against the company for holding any benami property.

Relationship with Struck off Companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, :-

The Company do not have any transection with companies Struck off.

Registration of charges or satisfaction with Registrar of Companies:-

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

Details of Crypto Currency or Virtual Currency:-

The Company has not traded or invested in crypto currency or virtual currency during the financial year.

Undisclosed income:-

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act,

SIDHARTH TEXCOM PRIVATE LIMITED

CIN : U74120WB2010PTC145663

63, JAMUNA LAL BAZAZ STREET 2ND FLOOR KOLKATA - 700007 WB

Notes forming parts of financial statement:

Compliance with number of layers of companies :-

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Utilisation of Borrowed funds and share premium:-

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

NOTE 26:

All the balances standing to the credit and debit of the parties as well as the transactions made with them are recorded subject to their confirmation of account.

NOTE 27:

The Company has not received any intimation from suppliers regarding status under MSME Act, 2006 and hence Disclosure regarding, if any amount unpaid as at the year end together with intl. Paid/payable as required under the said Act has not been furnished.

NOTE 28:

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosure for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

For V.M.D. & Associates

Chartered Accountants

FIRM REGN. NO. : 0326120E

VINAY KUMAR TIWARI

PARTNER

M.No. 063887

Date: 02/09/2022

**For and on Behalf of Board of Directors of
SIDHARTH TEXCOM PRIVATE LIMITED**

Manish Bhansali
MANISH BHANSALI
Director

DIN: 02833995

Manoj Kumar Verma
MANOJ KUMAR VERMA
Director

DIN: 09504491