

NIRMAL NAHATA & ASSOCIATES

(Chartered Accountants)

B-6, Richmond CHS, New Raviraj Complex, Jesal Park, Bhayandar (E), Thane-401105

Mob: 9821677996/ 09320677996

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS,
M/S INTENSIVE SOFTSHARE PVT LTD

Opinion

We have audited the accompanying financial statements of **INTENSIVE SOFTSHARE PVT LTD** which comprise the Balance Sheet as at 31st March, 2021 and the Statement of Profit and Loss, Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and profit & its Cash Flow Statement for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements



The Company's Board of Directors is responsible for the matters in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

The Company does not have any branch and therefore consolidation of financial statements of Branch does not arise.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure "A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of these books;
 - (c) The Balance Sheet and Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our Separate Report in "Annexure B"
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations on its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts having material foreseeable losses for which provision was required.
 - iii. The Company does not required to transfer the amounts to the Investor Education and Protection Fund.

FOR NIRMAL NAHATA & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM REG NO: 016034 W



NIRMAL KUMAR NAHATA
(PROPRIETOR)
M.NO. 100489

PLACE: MUMBAI
DATE: 26.07.2021

ANNEXURE -A TO THE AUDITORS' REPORT

((Referred to in paragraph 1 under the heading, "Report on Other Legal and Regulatory Requirements" of our report on even date)

(i) In Respect of Fixed Assets:

1. The company has maintained proper records showing full particulars, including quantitative details and Situation of the fixed assets.
2. As explained to us, the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.

(ii) In Respect of Stock:

1. The Company has carried out physical verification at reasonable intervals.
2. The Procedure of physical verification of stock followed by management is reasonable and adequate in relation to its size and nature of business.
3. The Company is dealing in stock & securities. The company has maintained proper record of its shares, stock and investment.

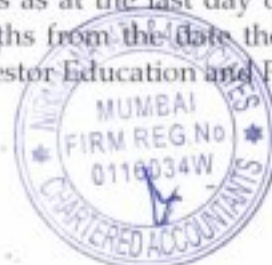
(iii) The Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Therefore, Clause (iii) a, b and c of the Order are not applicable to the Company.

(iv) According to the information and explanations provided to us, in respect of loans, investments, guarantees, and security; provisions of Sections 185 and 186 of the Companies Act, 2013 have been complied with wherever applicable.

(v) According to information and explanations provided to us, the Company has not accepted deposits, hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, are not applicable to the Company. According to information and explanations provided to us, no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

(vi) Since the company is in trading of Shares & Securities and in financing activities, therefore the provision of clause (vi) of maintenance of cost record paragraph 4 of the order are not applicable to the company.

(vii) The company is regular in depositing of undisputed statutory dues. As informed to us there is no arrears of outstanding statutory dues as at the last day of the financial year concerned for the period of more than six months from the date they become payable. Further it is explained to us Provident Fund, Investor Education and Protection Fund,



Employee's State Insurance, Sales tax, Wealth tax, Custom Duty, Excise Duty, are not applicable to the company during the year.

- (viii) Based on our audit procedures and according to the information and explanations provided to us, the Company has not defaulted in repayment of dues to a financial institution, bank or government. The Company does not have any debenture holders.
- (ix) According to information and explanations provided to us, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments). The Company has not raised any term loans during the year.
- (x) Based upon the audit procedures performed by us and according to the information and explanations provided to us by the management, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported to us during the year.
- (xi) According to the information and explanations provided to us, the managerial remuneration has been paid and provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act.
- (xii)) The Company is not a Nidhi Company and accordingly, Clause (xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanation provided to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards. Related Party Disclosures specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (xiv) According to the information and explanations provided to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) According to the information and explanations provided to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanations provided to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

**FOR NIRMAL NAHATA & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM REG NO: 0116034 W**



**NIRMAL KUMAR NAHATA
(PROPRIETOR)
M.NO. 100489**

**PLACE: MUMBAI
DATE: 26.07.2021**

Annexure B: Referred to in paragraph 2 (f) of the Independent Auditors' Report of even date to the members on the financial statements of Intesive Softshare Pvt. Ltd. as of 31.03.2021.

Report on the Internal Financial Controls

Under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of of **Intesive Softshare Pvt. Ltd.** ("the Company") as of 31st March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that, (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

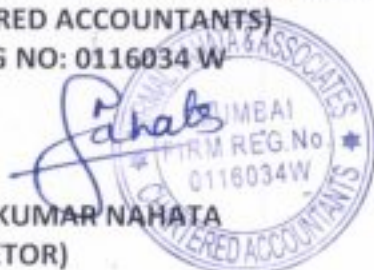
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has maintained, in all material respects, adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as of 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR NIRMAL NAHATA & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM REG NO: 0116034 W

NIRMAL KUMAR NAHATA
(PROPRIETOR)
M.NO. 100489



PLACE: MUMBAI
DATE: 26.07.2021

INTENSIVE SOFTSHARE PRIVATE LIMITED

CIN: U65923MH2000PTC126527

914, 9Th Floor , Raheja Chambers, Free Press Journal Marg, Nariman Point ,Mumbai 400021

BALANCE SHEET AS AT 31st March, 2021

Particulars	Note No.	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	44503000	44503000
(b) Reserves and Surplus	4	680011469	659805081
(3) Current Liabilities			
(a) Short-Term Borrowings			
(b) Other Current Liabilities	5	155903	301875
(c) Short-Term Provisions	6	425129	1114906
Total Equity & Liabilities		725095502	705724862
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	8		
(i) Gross Block		5711523	5711523
(ii) Depreciation		5009714	4691054
(iii) Net Block		701809	1020469
(b) Non-Current investments	9	296493681	437976195
(c) Long Term Loans and Advances	10	9300	9300
(2) Current Assets			
(a) Inventories	11	11437845	15198430
(b) Cash and cash equivalents	12	360151330	159629917
(c) Short-term loans and advances	13	2495976	767186
(d) Other Current Assets	14	53438128	90741327
(e) Deffered Tax Asset	15	367430	382037
Total Assets		725095502	705724862

NOTES TO ACCOUNTS

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR NIRMAL NAHATA & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REG NO. :- 0116034W



NIRMAL KUNJAR NAHATA

(PROPRIETOR)

M.NO. :- 100489

DATE :- 26.07.2021

PLACE :- MUMBAI

FOR INTENSIVE SOFTSHARE PRIVATE LIMITED

(Signature)

D.K SURANA

(DIRECTOR)

DIN: 00347640

(Signature)

SUSHEELA SURANA

(DIRECTOR)

DIN: 00347723

UDIN :- 21100489 AAAAU 2673

INTENSIVE SOFTSHARE PRIVATE LIMITED

CIN: U65923MH2000PTC126527

914, 9Th Floor , Raheja Chambers, Free Press Journal Marg, Nariman Point ,Mumbai 400021

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31st March, 2021

Sr. No	Particulars	Sch. No.	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
I	Income/ Revenue	16	₹ 44905279	₹ 806358704
II	Increase(Decrease) in Stock in Trade	17		(26317994)
	II. Total Revenue		44905279	780040711
II	Expenses:			
	Purchases		0	323349290
	Decrease (Increase) in Stock in Trade	17	3760585	
	Depreciation and Amortization Expense	18	318660	468293
	Employment Benefit Expenses	19	6562988	6772063
	Other Administrative Expenses	20	7762929	2598327
	Total Expenses (III)		18405162	333187973
III	Profit before exceptional and extraordinary items and tax	(I-II)	26500116	446852738
IV	Tax expense:			
	(1) Current tax		7871618	102169328
	(2) Deferred tax		14606	6144
	(3) Mat Credit Entitlement		0	0
V	Profit/(Loss) after Taxation (III - IV)	(III - IV)	18613892	344677266
VI	Dividend			
	Tax on Dividend			
	Profit/(Loss) for the period		18613892	344677266
VII	Earning per equity share:			
	(1) Basic		4.18	77.45
	(2) Diluted		4.18	77.45

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR NIRMAL NAHATA & ASSOCIATES
CHARTERED ACCOUNTANTS

FIRM REG NO. : 0116034W

NIRMAL KUMAR NAHATA
(PROPRIETOR)

M.NO. : 100489

DATE:- 26.07.2021

PLACE :- MUMBAI

UDIN :- 21100489 AAAAU 2673



FOR INTENSIVE SOFTSHARE PRIVATE LIMITED

(Handwritten signatures)

(DIRECTOR)

D.K SURANA

DIN: 00347640

(DIRECTOR)

SUSHEELA SURANA

DIN: 00347723

INTENSIVE SOFTSHARE PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 st MARCH, 2021				
	₹	₹		
PARTICULARS	Amount	Amount		
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax and Extra-ordinary items		26500116		
Adjustments for:				
Depreciation / Amortisation Exp	318660			
Interest Income	(26864495)			
Profit on Sale of Investments	(3292604)			
Operating Profit before Working Capital Changes		(3338322)		
Adjustments for (Increase) / Decrease in Operating Assets				
(Increase) / Decrease in Inventories	3760585			
(Increase) / Decrease in Short Term Loans & Advances	(1728790)			
(Increase) / Decrease in Other Current Assets	37303198	39334994		
Adjustments for (Increase) / Decrease in Operating Liabilities				
Increase / (Decrease) in Short Term Borrowings	0			
Increase / (Decrease) in Other Current Liabilities	(145972)			
Increase / (Decrease) in Short Term Provisions	(689777)	(835749)		
Cash from Operating activities		35160923		
Less: Income Tax		6279122		
Net Cash from Operating Activities		28881801		
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	0			
Sale of Investments	141482513			
Profit on Sale of Investments	3292604			
Interest Income	26864495			
Cash Flow used in investing activities		171639612		
Net Increase in Cash & cash equivalents		200521413		
Cash & cash equivalents as on beginning		159629917		
Cash & cash equivalents as on end		360151330		
<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <p>FOR NIRMAL NAHATA & ASSOCIATES CHARTERED ACCOUNTANTS FIRM REG NO. - 0116034W</p> <p><i>Nahata</i></p> <p>NIRMAL KUNJAL NAHATA (PROPRIETOR) M.NO. : 100489 DATE:- 26.07.2021 PLACE :- MUMBAI UDIN:- 21100489 AAAAU 2673 .</p> </td> <td style="width: 50%; vertical-align: top; text-align: right;"> <p>For Intensive Softshare Pvt. Ltd</p> <p><i>D.K. Surana</i> <i>Susheela Surana</i></p> <p>(DIRECTOR) (DIRECTOR) D.K SURANA SUSHEELA SURANA DIN: 00347640 DIN: 00347723</p> </td> </tr> </table>			<p>FOR NIRMAL NAHATA & ASSOCIATES CHARTERED ACCOUNTANTS FIRM REG NO. - 0116034W</p> <p><i>Nahata</i></p> <p>NIRMAL KUNJAL NAHATA (PROPRIETOR) M.NO. : 100489 DATE:- 26.07.2021 PLACE :- MUMBAI UDIN:- 21100489 AAAAU 2673 .</p>	<p>For Intensive Softshare Pvt. Ltd</p> <p><i>D.K. Surana</i> <i>Susheela Surana</i></p> <p>(DIRECTOR) (DIRECTOR) D.K SURANA SUSHEELA SURANA DIN: 00347640 DIN: 00347723</p>
<p>FOR NIRMAL NAHATA & ASSOCIATES CHARTERED ACCOUNTANTS FIRM REG NO. - 0116034W</p> <p><i>Nahata</i></p> <p>NIRMAL KUNJAL NAHATA (PROPRIETOR) M.NO. : 100489 DATE:- 26.07.2021 PLACE :- MUMBAI UDIN:- 21100489 AAAAU 2673 .</p>	<p>For Intensive Softshare Pvt. Ltd</p> <p><i>D.K. Surana</i> <i>Susheela Surana</i></p> <p>(DIRECTOR) (DIRECTOR) D.K SURANA SUSHEELA SURANA DIN: 00347640 DIN: 00347723</p>			

INTENSIVE SOFTSHARE PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

- Note
- 1 **Corporate Information**
M/S. INTENSIVE SOFTSHARE PRIVATE LIMITED is engaged in the business of Share Broking, Investment and Syndication for Capital Market Services.
- 2 **Significant Accounting Policies (Illustrative)**
- 2.1 **Basis of accounting and preparation of financial statements**
The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principle and the provision of the companies Act, 2013. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis except elsewhere stated. The preparation of financial statements in conformity with Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period.
- 2.2 **Inventories**
The opening stock and closing stock of Share Stock are valued at cost or Market Value whichever is less.
- 2.3 **Fixed Assets & Depreciation**
I. All fixed assets are stated at historical cost of acquisition/Construction cost less depreciation.
II. Depreciation on fixed assets has been provided on the Written Down Value Method as per the life of the Assets prescribed in schedule II to the Companies Act, 2013.
- 2.4 **Revenue recognition**
The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except stated elsewhere.
- 2.5 **Investments**
Long term investments and deposits are carried at cost less provision, if any, for decline in value which is other than temporary. Current investments are carried at lower of cost and fair value. Interest on deposits are accounted on accrued basis. Dividend on shares are accounted on receipt basis.
- 2.6 **Earnings per share**
Basic earnings per share is computed by dividing the net profit after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- 2.7 **Taxes on income**
Taxation expenses comprise Current tax and deferred tax charge or credit. Provision for income tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year.
Deferred tax resulting from timing differences between book and tax profit is accounted for under the liability method at the current rate of income tax to the extent that the timing differences are expected to crystallize as deferred tax charge/benefit in the profit and loss account and as deferred tax assets/liability in the balance sheet.
- 2.8 **Provisions and contingencies**
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. No liability of contingent nature debited to the profit & loss A/c. During the course of audit no liability in the nature of contingent was noticed. We have been reported by directors that there are no contingent liabilities as on 31.03.2021
- 2.9 **Retirement and Other Benefits**
None of the employees have completed the minimum specified period for eligibility under the payment of Gratuity Act and other benefits also recognised on payment basis.



INTENSIVE SOFTSHARE PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note : 3 Share Capital

Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	AUTHORIZED CAPITAL 5960000 Equity Shares of Rs. 10 each 750000 Preference Shares of Rs. 10 each (Previous Year 5960000 Equity Shares of Rs. 10 each) (Previous Year 750000 Preference Shares of Rs. 10 each)	67100000	67100000
		67100000	67100000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 4450300 Shares of Rs. 10 each fully Paid up (Previous Year 4450300 shares of Rs. 10 each fully Paid up)	44503000	44503000
	Total in Rs.	44503000	44503000

3A

Sr. No	SHARE CAPITAL	F.Y. 2020-21		F.Y. 2019-20	
		IN SHARES	IN RS	IN SHARES	IN RS
1	AUTHORIZED	6710000	67100000	6710000	67100000
2	ISSUED AT THE BEGINNING OF THE YEAR	4450300	44503000	4450300	44503000
3	UNISSUED SHARES AT BEGINNING OF THE YEAR	2259700	22597000	2259700	22597000
4	ISSUED SHARE CAPITAL AT END OF YEAR	4450300	44503000	4450300	44503000
5	UNISSUED SHARE CAPITAL AT YEAR END (1-4)	2259700	22597000	2259700	22597000

3B

Details of Shareholders holding shares of more than 5% (for reference)

Sr. No	NAME OF SHAREHOLDERS	NO OF SHARES	% OF HOLDING
1	Dhruvender Kumar Sarana	441900	9.91
2	Sushela Sarana	342650	7.70
3	Dhruvender Kumar Sarana HUF	1681900	37.79
4	Shreyans Sarana	634700	14.26
5	Shweta Sarana	1349150	30.32
		4450300	100

Note : 4 Reserves & Surplus

Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	Share Premium	27000000	27000000
2	Surplus (Profit & Loss Account) Balance brought forward from previous year Add: Profit for the period Add (Less): Excess Provision for income tax made last year/ Income tax Demand Closing Balance	632672791	28852567
		10613882	34468955
		1592496	(569330)
		652879179	632672791
3	Capital Redemption Reserve	132290	132290
	Total in Rs	680011469	659805081

Note : 6 Other Current Liabilities

Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	Nirmal Nahata & Associates	32500	12000
2	TDS Payable	108193	28368
3	Professional Tax Payable	600	200
4	Salary Payable		225622
5	Indian Clearing Corporation Ltd		2360
6	Telephone &/Other Payables	14610	31325
	Total in Rs	155903	301875

Note : 7 Short Term Provisions

Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	Provision for Income Tax AY 21-22 Less: Advance Tax AY 21-22 Less: TDS AY 21-22	7871618	
		5200000	
		2247689	423929
2	Provision for RoC		1113706
			1200
	Total in Rs	425129	1114906



INTENSIVE SOFTWARE PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note : 8 Fixed Asset

Sr. No	Particulars	Rate	Gross Block			Depreciation			Assets held at scrap value			Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	MOV as on 31.03.2021	MOV as on 31.03.2020	
1	Tangible Assets												
1	Furniture & Fixture	0.550	1,09,400	-	-	1,09,400	1,07,486	-	-	1,07,486	-	-	1,914
2	Mobile equipment 1	0.464	16,340	-	-	16,340	15,523	-	-	15,523	-	-	817
3	Mobile Equipment (1 phone)	0.312	53,500	-	-	53,500	50,827	-	-	50,827	-	-	2,673
4	Motor Car	0.451	54,68,340	-	-	54,68,340	44,60,543	3,14,779	-	47,75,323	-	-	6,93,017
5	Mobile Equipment 2	0.632	13,780	-	-	13,780	12,180	721	-	12,901	-	-	879
6	Printer		13,300	-	-	13,300	12,635	-	-	12,635	-	-	665
7	Computer		36,863	-	-	36,863	31,860	3,160	-	35,020	-	-	1,843
	TOTAL (CV)		57,11,523	-	-	57,11,523	46,91,054	3,18,660	-	50,09,714	-	-	7,91,809
	TOTAL (PV)		57,11,523	-	-	57,11,523	42,22,761	4,68,293	-	46,91,054	-	-	10,20,469
													14,88,762



INTENSIVE SOFTSHARE PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note : 9 Non Current Investment

		₹	₹
Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	Investment in Equity Instrument	296491681	437976195
	Total in Rs	296491681	437976195

Note : 10 Long Term Loans and Advances

		₹	₹
Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	Security Deposits:- Telephone Deposit Reliance Mobile Deposit	6000 3300	6000 3300
	Total in Rs	9300	9300

Note : 11 Inventories

		₹	₹
Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	Stock-in-Trade	11437845	15198430
	Total in Rs	11437845	15198430

Note : 12 Cash & Cash Equivalent

		₹	₹
Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	Cash-in-Hand Cash Balance	368650	185176
2	Bank Balance Uto Bank - Keri Road bikaner HDFC Bank - (BSE Accounts) HDFC BANK Axis Bank - Fort Branch UCO Bank - Nariman Point PNB - Nariman Point CC Kotak Mahindra Bank HDFC Bank - N Point Branch hdfc account icici Bank PNB current Account Fixed Deposits with Bank	36929 76119 2100 2500 0 10081 8044 7348 50719 11449 19715 359557675	36929 34389 100 2500 28250 149691 3544 31085 181952668
	Total in Rs	360151330	159629917

Note : 13 Short Terms Loans and Advances

		₹	₹
Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	Balance with Revenue Authorities Advance Income Tax/Refund	2495976	767186
	Total in Rs	2495976	767186

Note : 14 Other Current Assets

		₹	₹
Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	BSE Membership (DGM)	1000000	1000000
2	BSE Membership Base Minimum Capital	125000	125000
3	Advances & Receivables	52263516	67224254
4	GST Receivables	49612	46470
5	lim join stock (cash and F&O bal)		22145002
	Total in Rs	53488128	90741327

Note : 15 Deferred Tax Asset

		₹	₹
Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
	Provision For Deferred Tax Depreciation as Per Company Act 2013 Depreciation as per I.T Act 1961 Difference in Current Years Depreciation	518660 375672 (57012)	468295 444311 13982
	Deferred Tax (Liability) / Asset	-14606	6144
	Less - Difference in Tax Rate for Opening Deferred Assets (26-25.75) Opening Deferred Tax Asset	382037	382037
	Total in Rs	367430	367430



INTENSIVE SOFTSHARE PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2021

Note : 16 Sales and Other Operating Revenue ₹ ₹

Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	Professional Income	1475223	2050000
2	FDR Interest Income	20312120	9135484
3	Sales of Shares & Securities	5711004	321582044
4	Dividend	1358901	1468484
5	Short Term Capital Gain (STT)	3557859	785720
6	Short Term Capital Gain (Non STT)	5981801	
7	Long Term Capital Gain	-265255	444185554
8	Interest on IT Refund/Misc. Income	132225	3011
9	Interest Income	6552375	8409346
10	Commission and brokerage	89026	
11	F & O Income		269061
	Total in Rs	44905279	806358704

Note : 17 Increase/(Decrease) in Stock in Trade ₹ ₹

Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
	Closing Stock in Trade	11437845	15198430
	Opening Stock in Trade	15198430	41516424
		(3760585)	(26317994)

Note : 18 Employment Benefit Expenses ₹ ₹

Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	Salary & Bonus	3833764	5468889
2	Director Remuneration	2700000	1200000
3	Training Exp.	21000	66000
4	Staff welfare expenses	8224	37174
	Total in Rs	6562988	6772063

Note : 19 Depreciation & Amortised Cost ₹ ₹

Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	Depreciation	318660	695166
	Total in Rs	318660	695166

Note : 20 Administrative Expenses ₹ ₹

Sr. No	Particulars	Figures as at the end of 31.03.2021	Figures as at the end of 31.03.2020
1	Auditors Fees	25000	12000
2	Bank Charges	2818	20617
3	Conveyance & Petrol Expenses	30014	35032
4	Demat Charges	39913	38175
5	CSR Activities Contribution	5650000	1100000
6	Insurance Charges (BSE)	7500	7500
7	Bank Interest	698255	248872
7	Brokerage and Commission	147006	
8	Membership Fees	108167	100000
9	Office Cleaning Expenses	64000	72125
10	Office Expenses	30517	66719
11	Postage & Courier	9478	54236
12	Printing & Stationery Expenses	5219	42132
13	Professional Tax	2500	2500
14	RDC Fees	1800	4200
15	Tea Coffee & Refreshment Expenses	42752	56989
16	Telephone & Mobile Expenses	13335	107789
17	Travelling Expense	2005	45860
18	Business Promotion/ conference & seminar	124340	160636
19	Bus Charges	76526	504
20	Motor Car Insurance	62463	65874
21	Professional Fees	291500	152200
22	STT on shares	49982	8319
23	Motor Car Repair	260346	174242
24	Food Expenses	17493	21245
25	Interest on late payment of tds		561
	Total in Rs	7762929	2598327



Notes To Accounts

- 1 Bank Balances are subject to Bank confirmation & Reconciliation statement.
- 2 The balances of Current Liabilities, Current Assets are Subject to confirmation from respective parties. Necessary adjustment, if any, will be made when accounts are reconciled / settled. As regards to provision for doubtful debts the management is in opinion that the same is not required for the year under review.

3 Earnings per Share :

Sr. No.	Particulars	₹	
		Year Ended 31.03.2021	Year Ended 31.03.2020
1	Profit for the period attributable to Equity Shareholder (in RS)	18613892	344677266
2	No of weighted Average Equity Share Outstanding During the year	4450300	4450300
3	Nominal Value of Equity Share (in Rs)	10	10
	Basic and Diluted Earnings Per Share (in Rs)	4.18	77.45

4 a) Details of Related Party Transactions :

Details of Related Parties

Description of Relationship	Name of Related party	Admitted on
Key Management Personnel (KMP)	Dhirender Kumar Surana Susheela Surana	30/09/2002 16/05/2000

b) Details of Related party transactions during the year ended 31st March, 2021 & outstanding balances as on 31st March, 2021:

Type of Related Party/ Nature of Business	F Y 2020-21			
	Enterprises owned by Director/Major Shareholders	Key Management Personnel	Relatives of Key Mgmt Personnel	No. of Parties Involved
Loan Taken	Nil	Nil	Nil	Nil
Interest Received or Paid	Nil	Nil	Nil	Nil
Director Remuneration	Nil	2700000	Nil	1
Salary	Nil	Nil	Nil	Nil
Balance Outstanding :				
a) Unsecured Loan	Nil	Nil	Nil	Nil
b) Sundry Creditors	Nil	Nil	Nil	Nil
c) Other liabilities	Nil	Nil	Nil	Nil

5 Payment to Auditors

- | | |
|-------------------------------------|-------------|
| a) As Auditor | Rs. 25000/- |
| b) As Advisor in any other Capacity | NIL |
| c) In any Other Manner | NIL |

In the opinion of the Board of director, the current assets are not less than the value stated if realized in ordinary course of business

7 Previous year figures have been regrouped, rearranged wherever considered necessary

8 The disclosure as required to be made relating to Micro, Small and Medium Enterprise under the Micro, Small and Medium Enterprises Development Act, 2006. (MSMED) is not furnished in view of the non availability of information with the company from such enterprises.

FOR NIRMAL NAHATA & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM REG NO. 0116034W

NIRMAL NAHATA
(PROPRIETOR)

M.N.O. : 100489

DATE:- 26.07.2021

PLACE :- MUMBAI



FOR INTENSIVE SOFTSHARE PVT. LTD

(Signature)

(DIRECTOR)

D K Surana

DIN: 00347640

(Signature)

(DIRECTOR)

Susheela Surana

DIN: 00347723