



## Independent Auditor's Report

To the Members of SHREYANS CREATION GLOBAL LIMITED

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying Standalone financial statements of SHREYANS CREATION GLOBAL LIMITED ("the Company") which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and its cash flow for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the standalone financial statements is included in Annexure A. This description forms part of our auditor's report.





## Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flows Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company does not have any long-term contracts including derivative contracts for which there were any foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure C" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Sumanta & co.  
Firm Registration No. 322554E  
Chartered Accountants



*Ankit Kumar Sharma*

[Ankit Kumar Sharma]  
Partner

ICAI Membership No. 307270  
UDIN - 22307270AAAAAZ6574

Place :Kolkata

Date : 28-11-2021

## Annexure A to the Independent Auditor's Report

### Responsibilities for Audit of Standalone Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Sumanta & co.

Firm Registration No. 322554E

Chartered Accountants



*Ankit Kumar Sharma*

Place :Kolkata

Date: 28-11-2021

Ankit Kumar Sharma, Partner

ICAI Membership No. 307270

UDIN - 22307270AAAAAZ6574



## **Annexure - B to the Independent Auditors' Report**

Referred to in paragraph 1(f) under "Report on Other Legal and Regulatory Requirements" of our report of even date)

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **SHREYANS CREATION GLOBAL LIMITED** ("the Company") as of 31st March, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sumanta & co.

Firm Registration No. 322554E

Chartered Accountants



*Ankit Kumar Sharma*

Ankit Kumar Sharma, Partner

ICAI Membership No. 307270

UDIN - 22307270AAAAAZ6574

Place :Kolkata

Date: 28-11-2021



**Annexure - C to the Independent Auditors' Report**

(Referred to in paragraph 2 under "Report on Other Legal and Regulatory Requirements" of our report of even date)

**Report on Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of SHREYANS CREATION GLOBAL LIMITED ('the Company')**

- (i) In respect of its fixed assets:
- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
  - b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
  - c) According to the information and explanation given to us and on the basis of examination of records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) As explained to us, the physical verification of inventory has been conducted at reasonable intervals by the Management during the year and no material discrepancies were noticed on physical verification.
- (iii) The Company has granted loans to two body corporate covered in the register maintained section 189 of the Act.
- (a.) In our opinion, terms and conditions of grant of such loans are not prejudicial to the company's interest.
  - (b.) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in payment of the principal and interest as stipulated.
  - (c.) There are no overdue amounts in respect of the loan granted to body corporate listed in the register maintained section 189 of the Act.
- (iv) In our opinion and according to information and explanations given to us, the Company has complied with the provisions of section 185 of the Act with respect of loans granted and the company has not granted any loans or provided any guarantees or security and has not made any investment exceeding limits under section 186 of the Act.
- (v) According to information and explanations given to us, the Company has not accepted any deposits from the public during the year.
- (vi) The Central Government has not specified cost records u/s 148(1) of the Companies Act, 2013 for any of the activities of the company and accordingly the provisions of paragraph 3 (vi) of the order is not applicable to the company.

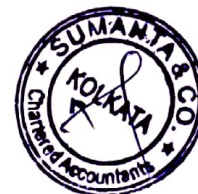


- (vii) a) According to the information and explanations given to us and on the basis of examination of the records of the company, in our opinion, the company generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, cess and other statutory dues as applicable to it, with the appropriate authorities.

According to information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, cess and other statutory dues were in arrears as at 31st March, 2021 for a period of more than six months from the date they became payable except for Rs. 6,270/- in respect of Professional Tax.

b) According to the information and explanations given to us, there are no dues of Provident Fund, Employees' State Insurance, Sales-tax, Goods and Service Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, cess and other statutory dues as applicable to it which has not been deposited by the Company on account of disputes. The Company has opted for Direct Tax Vivad Se Viswas Scheme for Income Tax Appeal for assesment year 2011-2012 & 2012-13 & outstanding demand of Rs. 97,68,138/- under the said scheme is shown as payable under Note-8 : Short term provision

- (viii) According to the records of the company examined by us and the information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings to a financial institutions, banks or Government during the year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) and money raised by way of the term loans had been applied by the Company for the purposes for which they were raised.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year nor have we been informed of any such case by the Management.
- (xi) According to the information and explanation given to us and based on our examination of the records of the company, the company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V of the act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions of Paragraph 3(xii) of the said Order are not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Paragraph 3(xiv) of the said Order are not applicable to the Company.





(xv) According to the information and explanations given to us and based on examination of records of the Company, the Company has not entered into any non-cash transactions with its directors or persons connected with him during the year. Accordingly, the provisions of Paragraph 3(xv) of the said Order are not applicable to the Company.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Sumanta & co.  
Firm Registration No. 322554E  
Chartered Accountants



*Ankit K. Sharma*

Place :Kolkata  
Date: 28-11-2021

Ankit Kumar Sharma, Partner  
ICAI Membership No. 307270  
UDIN - 22307270AAAAAZ6574

# SHREYANS CREATION GLOBAL LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2021

(In Rupees)

S. N	Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
<b>I</b>	<b>EQUITY and LIABILITIES</b>			
1	Shareholders' Funds			
	(a) Share Capital	3	15,084,900.00	15,084,900.00
	(b) Reserves and Surplus	4	98,492,881.43	109,126,889.80
	<b>Total (1)</b>		113,577,781.43	124,211,789.80
2	Non-Current Liabilities			
	(a) Long Term Borrowings	5	72,464,967.98	40,983,201.07
	<b>Total (2)</b>		72,464,967.98	40,983,201.07
3	Current Liabilities			
	(a) Short Term Borrowings	6	178,473,089.49	176,759,494.86
	(b) Trade Payables			
	Due to micro enterprises and small enterprises			
	Due to others(Refer Note 2.18)		61,311,340.91	97,696,633.32
	(c) Other Current Liabilities	7	24,080,437.81	25,781,298.44
	(d) Short Term Provisions	8	10,234,794.45	-
	<b>Total (3)</b>		274,099,662.66	300,237,426.62
	<b>Total (1+2+3)</b>		460,142,412.07	465,432,417.49
<b>II</b>	<b>ASSETS</b>			
1	Non-Current Assets			
	(a) Property, Plant & Equipment	8A		
	(i) Tangible Assets		47,923,315.41	51,565,879.86
	(ii) Intangible Assets		4,083.00	9,478.00
	(ii) Intangible assets under process		287,500.00	287,500.00
	(b) Non-Current Investments	9	14,034,720.00	14,034,720.00
	(c) Deferred Tax Asset (Net)	10	3,798,357.00	3,621,079.00
	(d) Long-Term Loans and Advances	11	2,703,050.41	8,322,261.42
	<b>Total (1)</b>		68,751,025.82	77,840,918.28
2	Current Assets			
	(a) Inventories	12	159,460,492.34	118,557,283.45
	(b) Trade Receivables	13	208,223,779.74	223,777,711.47
	(c) Cash and Bank Balances	14	9,751,638.44	11,321,131.29
	(d) Short-Term Loans and Advances	15	9,588,042.73	29,848,744.00
	(e) Other Current Assets	16	4,367,433.00	4,086,629.00
	<b>Total (2)</b>		391,391,386.25	387,591,499.21
	<b>Total (1+2)</b>		460,142,412.07	465,432,417.49

See accompanying notes 1 to 24 forming part of the Financial Statements

(0.00)

(0.00)

For and on behalf of the Board of Directors

*Rajendra Surana*

**Rajendra Kumar Surana**  
Director  
(Din: 00935967)

*Naveen Kapoor*

**Naveen Kapoor**  
Director  
(Din: 01806223)

Signed in terms of our separate report of even date.  
For Sumanta & Co.  
Chartered Accountants  
(Firm Reg. No :- 322554E)

*Ankit K. Sharma*

**Ankit Kumar Sharma, Partner**  
(ICAI M.No. 307270)



Place: Kolkata  
Dated: 28-11-2021



**SHREYANS CREATION GLOBAL LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021**

(In Rupees)

S. N	Particulars	Note No.	Year Ended 31.03.2021	Year Ended 31.03.2020
	<b>Revenue From Operations</b>			
I	Revenue From Operations	17	370,314,304.29	601,100,779.09
II	Other Income	18	4,367,307.34	6,160,744.57
III	<b>Total Revenue(I+II)</b>		<b>374,681,611.63</b>	<b>607,261,523.66</b>
IV	<b>Expenses:</b>			
a	Cost of Materials Consumed	19a	236,114,086.54	213,034,345.12
b	Purchases of Traded goods	19b	43,963,955.00	304,008,957.44
c	Changes In Inventories Of Finished Goods Work-In-Progress And Stock -In-Trade	19c	5,707,217.47	(23,062,761.39)
d	Employee Benefits Expenses	20	11,568,422.20	18,985,908.00
e	Finance Costs	21	25,451,753.86	22,937,360.53
f	Depreciation And Amortization Expense	22	7,782,589.00	8,685,239.00
g	Other Expenses	23	38,295,924.98	55,549,214.91
	<b>Total Expenses</b>		<b>368,883,949.05</b>	<b>600,138,263.61</b>
V	<b>Profit Before Exceptional And Extraordinary Items And Tax (III-IV)</b>		<b>5,797,662.58</b>	<b>7,123,260.05</b>
VI	Exceptional Items			
VII	<b>Profit before extraordinary items and tax (V-VI)</b>		<b>5,797,662.58</b>	<b>7,123,260.05</b>
VIII	Extraordinary Items			
IX	<b>Profit Before Tax (VII-VIII)</b>		<b>5,797,662.58</b>	<b>7,123,260.05</b>
X	<b>Tax Expense</b>			
a	Current Tax		1,509,613.00	1,616,015.00
b	Earlier Years Tax		54,367.95	80,028.00
c	Deferred Tax Charged/(Credited)		(177,278.00)	(104,775.00)
XI	<b>Profit/(Loss) For The Period From Continuing Operations (IX-X)</b>		<b>4,410,959.63</b>	<b>5,531,992.05</b>
XII	Profit(Loss) From Discontinuing Operations		-	-
XIII	Tax Expense Of Discontinuing Operations		-	-
XIV	<b>Profit(Loss) From Discontinuing Operations (After Tax) (XII-XIII)</b>		<b>-</b>	<b>-</b>
XV	<b>Profit (Loss) For The Year (XI+XIV)</b>		<b>4,410,959.63</b>	<b>5,531,992.05</b>
XVI	<b>Earning Per Equity Share</b>	24B		
a	Basic		2.92	3.67
b	Diluted		2.92	3.67

See accompanying notes 1 to 24 forming part of the Financial Statements

For and on behalf of the Board of Directors

*Rajendra Surana*

Rajendra Kumar Surana  
Director  
(Din: 00935967)

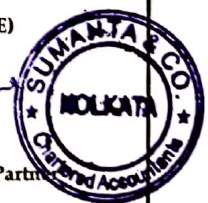
*Naveen Kapoor*

Naveen Kapoor  
Director  
(Din: 01806223)

Signed in terms of our separate Report of even date.  
For Sumanta & Co.  
Chartered Accountants  
(Firm Reg. No :- 322554E)

*Ankit Kumar Sharma*

Ankit Kumar Sharma, Partner  
(ICAI M.No. 307270)



Place: Kolkata  
Dated:28-11-2021

# SHREYANS CREATION GLOBAL LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021

Particulars	For the year ended		For the year ended	
	31st March, 2021		31st March, 2020	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		5,797,662.58		7,123,260.05
<u>Adjustments for:</u>				
Profit on Sale of Property, Plant & Equipment	(1,030,000.00)		(1,143,633.00)	
Rental Income	(2,318,150.00)		(2,919,350.00)	
Depreciation and amortisation	7,782,589.00		8,685,239.00	
Interest Income	(1,019,157.34)		(1,411,863.50)	
Finance costs	25,451,753.86	28,867,035.52	22,937,360.53	26,147,753.03
Operating profit / (loss) before working capital changes		34,664,698.10		33,271,013.08
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(40,903,208.89)		(18,915,727.02)	
Trade receivables	15,553,931.73		31,833,952.44	
Short-term loans and advances	20,260,701.27		(10,279,897.00)	
Other Current Assets	(280,804.00)		(3,852,947.00)	
Long-term loans and advances	201,035.26	(5,168,344.63)	(125,899.55)	(1,340,518.13)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(36,385,292.41)		(1,395,770.99)	
Other current liabilities	(11,009,026.52)	(47,394,318.93)	9,825,390.96	8,429,619.97
Cash flow from extraordinary items				
Cash generated from operations		(17,897,965.46)		40,360,114.92
Net income tax (paid) / refunds		(892,066.75)		(1,646,673.95)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>(18,790,032.21)</b>		<b>38,713,440.97</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets	(4,317,129.55)		(3,361,756.82)	
Proceeds from sale of Fixed Assets	1,212,500.00		1,481,735.00	
Proceeds from/(Purchase) of Investment	-		3,500,000.00	
Interest received	906,717.34		1,411,863.50	
Rental Income	2,318,150.00	120,237.79	2,919,350.00	5,951,191.68
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>120,237.79</b>		<b>5,951,191.68</b>
<b>C. Cash flow from financing activities</b>				
Net increase/(decrease) in Long Term Borrowings	40,789,932.80		(11,556,526.67)	
Net increase/(decrease) in Short Term Borrowings	1,713,594.63		(5,365,478.00)	
Finance cost	(25,403,225.86)	17,100,301.57	(22,905,836.53)	(39,827,841.20)
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>17,100,301.57</b>		<b>(39,827,841.20)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(1,569,492.85)</b>		<b>4,836,791.45</b>
Cash and cash equivalents at the beginning of the year		6,421,131.29		1,584,339.84
<b>Cash and cash equivalents at the end of the year</b>		<b>4,851,638.44</b>		<b>6,421,131.29</b>

See accompanying notes 1 to 24 forming part of the Financial Statements

Signed in terms of our separate report of even date.

For Sumanta & Co.

Firm Regn. No. 322554E

Chartered Accountants

*Ankit K. Sharma*

Ankit Kumar Sharma, Partner

(ICAI M.No. 307270)



For and on behalf of the Board of Directors

*Rajendra Kumar Surana*

Rajendra Kumar Surana

Director

(Din: 00935967)

*Naveen Kapoor*

Naveen Kapoor

Director

(Din: 01806223)

Place : Kolkata

Dated:28-11-2021



# **SHREYANS CREATION GLOBAL LIMITED**

## **NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH 2021**

### **NOTE 1 : CORPORATE INFORMATION**

The Registered Office of the Company is situated in the State of West Bengal at E-504, 4th Floor, SDF - V, Paridhan Garment Park, 19 Canal South Road, Kolkata - 700015

Its CIN is U17299WB2005PLC106187.

The company is presently engaged in the business of manufacturing & trading of fabrics, readymade garments, textiles and related products and trading of electronic items, accessories etc. in India and elsewhere.

### **NOTE 2 : SIGNIFICANT ACCOUNTING POLICIES**

#### **2.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS**

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 & the provisions of the Act. The Financial Statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### **2.2 USE OF ESTIMATES**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

#### **2.3 INVENTORIES**

Inventories are valued at cost or net realisable value whichever is lower after providing the obsolescence and other losses, where considered necessary.

#### **2.4 PROPERTY, PLANT & EQUIPMENT**

##### **Tangible**

Property, Plant & Equipments are stated at cost of acquisition less accumulated depreciation. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation. Revenue expenses incidental and related to projects are capitalized along with the related fixed assets, wherever appropriate. Subsequent expenditure relating to such fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

##### **Intangible Assets under process**

The company has applied for Trademark and hence all related expense capitalized to Intangible Assets.

#### **2.5 DEPRECIATION**

Depreciation has been provided on WDV method based on useful life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

Depreciation on intangible Assets has been provided on SLM method based on useful life assigned to each asset in accordance with Accounting Standard 26. Useful life of Quickheal (Intangible Asset) is 3 Years .

#### **2.6 CASH AND CASH EQUIVALENTS**

Cash comprise of cash on hand, balance in current account and recurring deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

#### **2.7 CASH FLOW STATEMENT**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

#### **2.8 INVESTMENTS**

Investment being non current in shares, Mutual funds, gold & silver are valued at cost.

#### **2.9 RECOGNITION OF INCOME AND EXPENDITURE**

Items of Income & Expenditure are accounted for on accrual basis except stated otherwise.

**Sales:** Revenue from sales are recognized based on passage of title to goods which generally coincides with dispatch and on transfer of all significant risk & rewards of ownership to the buyer for a consideration.

**Interest:** Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

**Rent:** Rental income is recognised on accrual basis on a time proportion basis.

#### **Profit on Sale of Property, Plant & Equipment**

Profit or Loss on sale of Property, Plant & Equipment is recorded on transfer of title from the Company, and is determined as the difference between the sale price and carrying value of Property, Plant & Equipment and other incidental expenses.



**2.10 TAXES ON INCOME**

**Current Tax**

Current tax is the amount of tax payable on the taxable income for the current year as determined in accordance with the provisions of the Income Tax Act, 1961

**Deferred Tax**

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

In case of unabsorbed depreciation and carry forward of losses, Deferred tax assets can be recognised if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to the company against which deferred tax assets can be realised.

**2.11 BORROWING COSTS**

Borrowing cost attributable to the acquisition of qualifying assets is added to the cost up to the date when such assets are ready for their intended use. Other borrowing costs are recognized as expenses in the period in which these are incurred.

**2.12 PROVISIONS & CONTINGENCIES**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

**2.13 EARNINGS PER SHARE**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

**2.14 EMPLOYEE BENEFITS**

The Company has not made provisions for long term employee benefits like gratuity, retirement benefits and other funds.

**2.15 EVENTS OCCURRING AFTER THE BALANCE SHEET DATE**

No significant events which could materially affect the financial position of the Company for the relevant year have been reported by the management, after the Balance Sheet date till the signing date of report.

**2.16** Trade Receivables & Trade payables are subject to confirmation from parties.

**2.17 REGROUPING AND RECLASSIFICATION**

The figures have been regrouped and reclassified, wherever necessary, to correspond with the current year's classification / disclosure.

**2.18 MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006**

The Company is in the process of identifying the suppliers, who would be covered under the Micro, Small and Medium Enterprises Development Act, 2006. As confirmed by the management, the company has not yet received any information about such registration from the vendors and such information will be provided as and when confirmation is received from them. However, as regards the same, no documentary evidence has been found during the course of audit.

Signed in terms of our separate report of even date.

For and on behalf of the Board of Directors

For Sumanta & Co.  
(Firm's Reg No. 322554)  
Chartered Accountants



*Ankit K. Sharma*  
Ankit Kumar Sharma, Partner  
(ICAI M.No. 307270)

*Rajendra Kumar Surana*  
Rajendra Kumar Surana  
Director  
(Din: 00935967)

*Naveen Kapoor*  
Naveen Kapoor  
Director  
(Din: 01806223)

Place: Kolkata  
Dated: 28-11-2021



# SHREYANS CREATION GLOBAL LIMITED

Notes to the Financial Statement as at and for the year ended on 31st March 2021

## Note 3. Share capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b>				
Equity shares of Rs. 10/- each with voting rights	2,000,000	20,000,000	2,000,000	20,000,000
	2,000,000	20,000,000	2,000,000	20,000,000
<b>(b) Issued, Subscribed and fully paid up</b>				
Equity shares of Rs. 10/- each with voting rights	1,508,490	15,084,900	1,508,490	15,084,900
	1,508,490	15,084,900	1,508,490	15,084,900

Refer Notes (i) to (iii) below

### Notes:

**(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Particulars	Opening Balance	Fresh Issue	Bonus Issue	Closing Balance
<b>Issued, Subscribed and Fully Paid-up</b>				
<b>Equity shares with voting rights</b>				
Year ended 31 March, 2021				
- Number of shares	1,508,490	-	-	1,508,490
- Amount (Rs.)	15,084,900	-	-	15,084,900
Year ended 31 March, 2020				
- Number of shares	1,508,490	-	-	1,508,490
- Amount (Rs.)	15,084,900	-	-	15,084,900

**(ii) Rights, preferences and restrictions attached to equity shares:**

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend

**(iii) Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Rajendra Kr. Surana	582,965	38.65	582,965	38.65
Naveen Kapoor	160,000	10.61	160,000	10.61
Manish Bhansali	150,575	9.98	150,575	9.98
Zedd Retails Pvt Ltd	280,000	18.56	280,000	18.56
Arham Texcom P Ltd	200,000	13.26	200,000	13.26
<b>Total</b>	1,373,540	91.05	1,373,540	91.05



# SHREYANS CREATION GLOBAL LIMITED

Notes forming the part of the financial statements as at 31-03-2021

(In Rupees)

Note No.	Particulars	As at 31.03.2021	As at 31.03.2020
4	<b>Reserves &amp; Surplus :</b>		
a	Securities Premium Account		
	Opening Balance	62,818,498.29	62,818,498.29
	Add: Additions during the year	-	-
	Closing Balance	62,818,498.29	62,818,498.29
b	Surplus/ (Deficit) In the Statement of Profit and Loss		
	Opening Balance	46,308,391.51	40,776,399.46
	Add: Profit / (Loss) for the year	4,410,959.63	5,531,992.05
	Less: Income Tax under DTVSV Scheme	15,044,968.00	
	Closing Balance	35,674,383.14	46,308,391.51
	<b>Grand total</b>	<b>98,492,881.43</b>	<b>109,126,889.80</b>
5	<b>Long Term Borrowings :</b>		
	Secured Term Loans (Refer Note - (a) below)		
	From Banks	81,068,751.60	37,920,026.49
	Less: Current Maturity	12,079,541.92	1,327,714.89
		<b>68,989,209.68</b>	<b>36,592,311.60</b>
	Secured Term Loans(Car) (Refer Note - (a) below)		
	From Banks	2,900,723.90	4,247,862.20
	Less: Current Maturity	1,325,212.60	1,347,138.30
		<b>1,575,511.30</b>	<b>2,900,723.90</b>
	Unsecured Term Loans (Refer Note - (a) below)		
	From Banks	666,942.57	1,785,218.58
	Less: Current Maturity	666,942.57	1,118,276.01
		-	<b>666,942.57</b>
	Unsecured Term Loans (Refer Note (b) below)		
	From Non Banking Finance Corporations	2,954,074.00	2,847,452.00
	Less: Current Maturity	1,053,827.00	2,024,229.00
		1,900,247.00	823,223.00
	<b>Total Term Loans</b>	<b>72,464,967.98</b>	<b>40,983,201.07</b>

\*All the borrowings are secured by the personal guarantee given by the directors.

**Note - Details of terms of repayment of the aforesaid borrowings:**

**a Loan from Banks**

ICICI Bank Ltd.- (Amount-Rs.608722/-), Executed on 27.09.2017 at reducing interest rate of 8.40% p.a. and is repayable in 36 EMIs which is fully repaid and no installments are outstanding as on 31.03.2021.

Secured Against hypothecation of Car.

ICICI Bank Ltd.- (Amount-Rs.700000/-), Executed on 03.01.2018 at reducing interest rate of 8.51% p.a. and is repayable in 60 EMIs out of which 22 installments of Rs. 14,365/- each is outstanding on 31.03.2021.

Secured Against hypothecation of Car.

ICICI Bank Ltd.- (Amount-Rs.1975000/-), Executed on 08.12.2017 at reducing interest rate of 8.50% p.a. and is repayable in 60 EMIs out of which 21 installments of Rs. 40,520/- each is outstanding on 31.03.2021.

Secured Against hypothecation of Car.

ICICI Bank Ltd.- (Amount-Rs.3500000/-), Executed on 17.07.2018 at reducing interest rate of 8.66% p.a. and is repayable in 60 EMIs out of which 28 installments of Rs. 72061/- each is outstanding on 31.03.2021.

Secured Against hypothecation of Car.

ICICI Bank Ltd.- (UNDER ECLGS SCHEME)(Amount-Rs.1200000/-), at reducing interest rate of 15.01% p.a. & is repayable in 18 EMIs of Rs. 75022/- out of which 12 EMI of Rs. 75022/- each is outstanding on 31.03.2021.

Secured Against hypothecation of Car.

ICICI Bank Ltd.- (UNDER ECLGS SCHEME)(Amount-Rs.1500000/-), at reducing interest rate of 15.01% p.a. & is repayable in 18 EMIs of Rs. 93777/- out of which 12 EMI of Rs. 93777/- each is outstanding on 31.03.2021.

Secured Against hypothecation of Car.





<p><b>ICICI Bank Ltd.-(UNDER ECLGS SCHEME)</b> (Amount-Rs.700000/-), at reducing interest rate of 15.01% p.a. &amp; is repayable in 18 EMIs of Rs. 43763/- out of which 12 EMI of Rs. 43763/- each is outstanding on 31.03.2021. Secured Against hypothecation of Car.</p>
<p><b>ICICI Bank Ltd.-( UNDER ECLGS SCHEME)</b>(Amount-Rs.700000/-),at reducing interest rate of 8.99% p.a. and is repayable in 48 EMIs(including 12 month moratorium period pre- interest emi of Rs. 5250/-) out of which 6 pre-interest EMI of Rs. 5250/- and 36 Principal EMI of Rs. 22,260/- each is outstanding on 31.03.2021.</p>
<p><b>IDFC First Bank Ltd.-</b> (Amount-Rs.3,94,00,000/-),Executed on 17.09.2018 at reducing interest rate of 10.25%p.a. and is repayable in 180 EMIs and out of which 153 installments of Rs. 429441/- each is outstanding as on 31.03.2021.</p> <p><b>IDFC First Bank Ltd. (UNDER ECLGS SCHEME)</b> (Amount-Rs.76,21,539/-),Executed on 02.07.2020 at reducing interest rate of 9.25% p.a. and is repayable in 48 EMIs (including 12 month moratorium period pre- interest emi of Rs. 58,750/-each) and 36 Principal EMI of Rs. 243251/-each is payable and out of which 5 pre-interest EMI of Rs. 58750/- each and 36 Principal EMI of Rs. 243251/- is outstanding as on 31.03.2021. The Business Expansion Loan is secured by equitable mortgage of the Property at Unit no. 4, 2nd Floor, Part B, Block - A, Srijan Industrial Logistic Park, NH 6, Bombay Road,Mouza - Mahiari, PS Domjur, Howrah, West Bengal - 711302 and guaranted by the Directors of the Company.</p>
<p><b>Kotak Bank Ltd.(UNDER ECLGS SCHEME)</b>(AMOUNT - Rs. 3,38,00,000/- @8% p.a. . It is repayable in 48EMI (including 12 month moratorium period pre-interest emi of Rs. 27,30,110.94 in aggregate is payable ) and thereafter from 15-08-2021 - 36 Principal EMI of Rs. 10,59,169/-each is payable and out of which 3 pre-interest emi of Rs. 903802.74 in aggregate is outstanding and 36 Principal EMI of Rs. 10,59,169/-each is outstanding</p>
<p><b>Unsecured</b></p>
<p><b>IDFC First Bank Ltd.-(Amount-Rs.4794000/-),</b>Executed on 07.01.2019 at reducing interest rate and is repayable in 36 EMIs out of which 10 EMI of Rs. 72641/-each are outstanding as on 31.03.2021</p>
<p><b>b Loan from Non Banking Finance Corporations(Unecured)</b></p>
<p><b>Bajaj Finance Ltd -</b> (Amount-Rs. 21,30,851/-), Term Loan at interest rate of 18.5% and is repayable in 36 Principal EMIs of Rs. 77571/- each and 24 Pre-emi interest (1st - 470856/- and 23 pre-emi interest of Rs.32851/-) is payable. Out of which 19 pre-emi interest and 36 Principal EMI is outstanding.</p>
<p><b>Aditya Birla Finance Ltd -</b> (Amount-Rs. 45,00,000/-), Executed on 31.12.2018. Working Capital Loan at interest rate of 14% and is repayable in 18 EMIs which is fully repaid and no installments are outstanding as on 31.03.2021.</p>
<p><b>Tata Capital Financial Services Limited-</b> (Amount-Rs. 50,50,551/-), Executed on 03.01.2019 Business Loan at fixed interest rate of 19.04% and is repayable in 36 EMIs out of which 1 installments of Rs. 95824/- &amp; 9 installments of Rs. 89760/- is outstanding on 31.03.2021.</p>



# SHREYANS CREATION GLOBAL LIMITED

Notes forming the part of the financial statements as at 31-03-2021

(In Rupees)

S. N	Particulars	As at 31.03.2021	As at 31.03.2020
6	<b>Short Term Borrowings :</b>		
	<b>Unsecured</b>		
	Loan From Director	7,300,000.00	600,000.00
	<b>Secured</b>		
	Loan repayable on demand from Kotak Mahindra Bank (Secured against hypothecation of Stock and Book debts)	171,173,089.49	176,159,494.86
		<b>178,473,089.49</b>	<b>176,759,494.86</b>
7	<b>Other Current Liabilities :</b>		
	<b>a</b> Current Maturities of Long Term Debts	15,125,524.09	5,817,358.20
	<b>b</b> Statutory Remittances		
	TDS	249,149.00	795,623.00
	TCS	29,195.00	-
	IGST	1,443.00	17,921.00
	CGST	3,530.00	8,291.00
	SGST	3,530.00	501,588.00
	ESI	18,945.00	22,134.00
	Provident Fund	81,553.00	93,680.00
	Professional Tax	23,590.00	46,810.00
	<b>c</b> Liability for expenses		
	Creditors for Expenses	8,543,978.72	18,477,893.24
			<b>24,080,437.81</b>
8	<b>Short-Term Provisions :</b>		
	Provision for Income Tax(Net of advance tax & TDS)		
	For A.Y. 2021-22	466,656.45	-
	For A.Y. 2011-12 under DTVSV Scheme	7,070,519.00	-
	For A.Y. 2012-13 under DTVSV Scheme	2,697,619.00	-
		<b>10,234,794.45</b>	<b>-</b>
9	<b>Non Current Investment :</b>		
	<b>Investment In Unquoted Equity Instruments of</b>		
	Bazaar Style Retail Private Limited(9653 eq. sh. Of Rs. 10 Each)	10,000,508.00	10,000,508.00
	<b>Investment in Mutual Fund (Refer Note - (i) below</b>		
	SBI	550,000.00	550,000.00
	UTI	238,256.00	238,256.00
	<b>Others</b>		
	Gold	2,208,456.00	2,208,456.00
	Silver	1,037,500.00	1,037,500.00
			<b>14,034,720.00</b>
	<b>Note - (i) - Details of Investment in Mutual Fund</b>		
	SBI Magnum Sector Fund Umbrella		
	Units on 31.03.2021 - 29325.513, on 31.03.2020 - 29325.513		
	SBI Magnum Sector Fund Umbrella Contra		
	Units on 31.03.2021 - 860.882, on 31.03.2020 - 860.882		
	UTI Banking Sector Fund		
	Units on 31.03.2021 - 10698.506, on 31.03.2020 - 10698.506		





## SHREYANS CREATION GLOBAL LIMITED

Notes forming the part of the financial statements as at 31-03-2021

### NOTE-8A: PROPERTY, PLANT & EQUIPMENTS

Sl. No	Particulars	Gross Block				Depreciation				Net Block	
		Balance as on 01.04.2020	Addition during the year	Deduction during the year	Balance as on 31.03.2021	Balance as on 01.04.2020	Addition during the year	Deduction during the year	Balance as on 31.03.2021	Balance as on 31.03.2021	Balance as on 31.03.2020
i	<b>Tangible Assets</b>										
1	Land	1,82,500.00	-	1,82,500	-	-	-	-	-	-	1,82,500.00
2	Flat	11,91,140.00	-	-	11,91,140.00	9,89,008	49,979.00	-	10,38,987	1,52,153.00	2,02,132.00
3	Warehouse	1,75,09,617.00	-	-	1,75,09,617.00	1,45,38,284	7,34,693.00	-	1,52,72,977	22,36,640.15	29,71,333.15
4	Building	23,25,000.00	-	-	23,25,000.00	2,20,954	1,02,473.00	-	3,23,427	20,01,573.00	21,04,046.00
5	Factory & Warehouse(Srijan)	2,77,18,956.00	-	-	2,77,18,956.00	28,35,373	12,12,038.00	-	40,47,411	2,36,71,545.00	2,48,83,583.00
6	Plant, Machinery & Equipment	98,37,868.43	13,48,800.00	-	1,11,86,668.43	34,81,220	13,32,809.00	-	48,14,029	63,72,639.43	63,56,648.43
7	Furnitures, Fixture & Electrical Fittings	85,31,445.73	17,42,045.11	-	1,02,73,490.84	51,73,647	11,06,763.00	-	62,80,410	39,93,080.84	33,57,798.73
8	Vehicles	1,18,61,095.73	-	-	1,18,61,095.73	69,66,658	15,38,753.00	-	85,05,411	33,55,684.73	48,94,437.73
9	Office Equipment	37,94,622.03	12,21,784.44	-	50,16,406.47	32,02,222	5,61,333.00	-	37,63,555	12,52,851.65	5,92,400.21
10	Computers & Accessories	17,74,552.61	4,500.00	-	17,79,052.61	15,91,915	88,334.00	-	16,80,249	98,803.61	1,82,637.61
11	Showroom	1,88,00,000.00	-	-	1,88,00,000.00	1,29,61,637	10,50,019.00	-	1,40,11,656	47,88,344.00	58,38,363.00
	<b>Total (A)</b>	<b>10,35,26,797.53</b>	<b>43,17,129.55</b>	<b>1,82,500.00</b>	<b>10,76,61,427.08</b>	<b>5,19,60,917.67</b>	<b>77,77,194.00</b>	<b>-</b>	<b>5,97,38,111.67</b>	<b>4,79,23,315.41</b>	<b>5,15,65,879.86</b>
ii	<b>Intangible Assets</b>										
	Quick Heal	16,507.00	-	-	16,507.00	7,029	5,395.00	-	12,424	4,083.00	9,478.00
iii	<b>Intangible Assets under process</b>										
	Trademark	2,87,500.00	-	-	2,87,500.00	-	-	-	-	2,87,500.00	2,87,500.00
	<b>Total (B)</b>	<b>3,04,007.00</b>	<b>-</b>	<b>-</b>	<b>3,04,007.00</b>	<b>7,029</b>	<b>5,395</b>	<b>-</b>	<b>12,424</b>	<b>2,91,583.00</b>	<b>2,96,978.00</b>
	<b>Total (A+B)</b>	<b>10,38,30,804.53</b>	<b>43,17,129.55</b>	<b>1,82,500.00</b>	<b>10,79,65,434.08</b>	<b>5,19,67,946.67</b>	<b>77,82,589.00</b>	<b>-</b>	<b>5,97,50,535.67</b>	<b>4,82,14,898.41</b>	<b>5,18,62,857.86</b>
	<b>Previous Year</b>	<b>10,15,70,830.71</b>	<b>33,61,756.82</b>	<b>11,01,783.00</b>	<b>10,38,30,804.53</b>	<b>4,40,46,388.67</b>	<b>86,85,239.00</b>	<b>7,63,681.00</b>	<b>5,19,60,917.67</b>	<b>5,18,62,857.86</b>	

# SHREYANS CREATION GLOBAL LIMITED

Notes forming the part of the financial statements as at 31-03-2021

(In Rupees)

S. N	Particulars	As at 31.03.2021	As at 31.03.2020
10	<b>Deferred Tax Assets (Net) :</b> On timing difference of depreciation	3,798,357.00	3,621,079.00
		3,798,357.00	3,621,079.00
11	<b>Long Term Loans and Advances :</b>		
a	Security Deposit (Unsecured, Considered good)	2,703,050.41	2,904,085.67
b	Balance with Revenue Authorities		
	Partial payment against Income Tax Demand under Appeal	-	3,765,000.00
	Income Tax Refundable(Asst Year 2017-18)	-	7,901.00
	Advance Income Tax & TDS(Asst Year 2018-19) Net of Provision	-	1,134,272.00
	Advance Income Tax & TDS(Asst Year 2019-20) Net of Provision	-	480,343.80
	Advance Income Tax & TDS(Asst Year 2020-21) Net of Provision	(0.00)	30,658.95
		(0.00)	5,418,175.75
	Total (a+b)	2,703,050.41	8,322,261.42
12	<b>Inventories :</b> (As taken, valued and certified by the Management)		
a	Finished Goods	58,428,851.13	60,850,218.26
b	Traded Goods	41,058,998.76	44,344,849.10
c	Raw Materials	59,972,642.45	13,362,216.09
		159,460,492.34	118,557,283.45
13	<b>Trade Receivables :</b> (Unsecured, Considered good)		
a	Trade Receivables outstanding for a period exceeding six months from the date they were due for payment	19,004,866.80	12,793,499.70
b	Others	189,218,912.94	210,984,211.77
		208,223,779.74	223,777,711.47
14	<b>Cash &amp; Bank Balances :</b>		
A.	<b>Cash &amp; Cash Equivalents</b>		
a	Cash in hand	4,688,198.08	4,056,078.11
b	Balances with Banks		
	In Current Accounts	163,440.36	2,365,053.18
	Total Cash and cash equivalents (as per AS-3 Cash Flow Statement) (A)	4,851,638.44	6,421,131.29
B.	<b>Other bank balances:</b>		
a.)	Deposits with banks for maturity more than twelve months	4,900,000.00	4,900,000.00
	Total Other bank balances (B)	4,900,000.00	4,900,000.00
	<b>Total Cash and Bank Balances (A+B)</b>	9,751,638.44	11,321,131.29
15	<b>Short Term Loans &amp; Advances :</b> (Unsecured Considered Good Unless Otherwise Stated)		
a	Loans & Advances	8,941,194.80	28,988,384.00
b	Advances to Employees	159,289.00	145,501.40
c	Advance for Expenses	22,364.00	136,022.00
d	Prepaid Expense	-	30,830.60
e	Balance with Revenue Authorities		
	Input GST	458,032.93	548,006.00
	GST Cash Balance	6,397.00	-
	TCS GST	765.00	-
		9,588,042.73	29,848,744.00
16	<b>Other Current Assets :</b>		
	Interest receivable on Fixed Deposit	858,930.00	552,126.00
	<u>Input GST Credit on RCM</u>		
	IGST	1,443.00	17,921.00
	CGST	3,530.00	8,291.00
	SGST	3,530.00	8,291.00
	Receivable for sale of shares(investment)	3,500,000.00	3,500,000.00
		4,367,433.00	4,086,629.00





# SHREYANS CREATION GLOBAL LIMITED

Notes forming the part of the financial statements for the year ended 31-03-2021

(In Rupees)

Note No.	Particulars	Year Ended 31.03.2021	Year Ended 31.03.2020	
17	<b>Revenue From Operations :</b>			
	Sale of products	376,626,522.92	617,955,156.17	
	Less : Sale Return	5,792,169.91	16,854,377.08	
	Less : Discount Allowed	797,138.72	-	
	<u>Other Operating Revenue</u>	277,090.00	-	
	Processing Charges	370,314,304.29	601,100,779.09	
18	<b>Other Income :</b>			
	a. Interest Income comprises:			
	i Interest on FD & RD	331,680.00	356,144.00	
	ii Interest on Loans, Advances & Debtors	544,816.00	1,025,820.00	
	iii Interest on Security deposit	30,221.34	29,899.50	
	iv Interest on Income Tax Refund	112,440.00	-	
	b Discount Received	-	685,898.07	
	c Rent Received	2,318,150.00	2,919,350.00	
	d Profit on Sale of Property, Plant & Equipment	1,030,000.00	1,143,633.00	
		4,367,307.34	6,160,744.57	
19	a. <b>Cost of Raw Material Consumed :</b>			
	Opening Stock	13,362,216.09	17,509,250.46	
	Add: Purchases	282,724,512.90	208,887,310.75	
		296,086,728.99	226,396,561.21	
	Less: Closing Stock	59,972,642.45	13,362,216.09	
	Cost of Materials Consumed*	236,114,086.54	213,034,345.12	
	<i>*It also includes cost of some materials which are sold.</i>			
	b Purchases of Traded goods :	43,963,955.00	304,008,957.44	
	c <b>Changes in Inventories of finished goods, work-in-progress and Stock-in-trade</b>			
	a <b>Inventories at the end of the year</b>			
Finished Goods	58,428,851.13	60,850,218.26		
Traded Goods	41,058,998.76	44,344,849.10		
	99,487,849.89	105,195,067.36		
b <b>Inventories at the beginning of the year</b>				
Finished Goods	60,850,218.26	62,805,982.34		
Traded Goods	44,344,849.10	19,326,323.63		
	105,195,067.36	82,132,305.97		
<b>Net (Increase) / Decrease in the inventories(b-a)</b>	5,707,217.47	(23,062,761.39)		



**SHREYANS CREATION GLOBAL LIMITED**

Notes forming the part of the financial statements for the year ended 31-03-2021

(In Rupees)

Note No.	Particulars	Year Ended 31.03.2021	Year Ended 31.03.2020
20	<b>Employee Benefits Expense :</b>		
	Salary,Wages and Bonus	7,766,203.00	11,973,037.00
	Director's Remuneration	3,000,000.00	5,750,000.00
	Employer's ESI Contribution	156,405.00	271,976.00
	Employer's ESI Contribution(Earlier Year)	-	109.00
	Employer's PF Contribution	362,646.00	510,098.00
	Staff Welfare Expenses	283,168.20	480,688.00
		<b>11,568,422.20</b>	<b>18,985,908.00</b>
21	<b>Finance Costs :</b>		
i	Interest Expense on:	16,143,658.00	16,170,681.00
	Bank Overdraft	6,379,174.31	3,976,683.25
	Bank Term Loan	310,529.70	427,277.10
	Car Loan	5,353.00	1,960.00
	Delayed / deferred payment of P.Tax	75,643.00	39,545.00
	Delayed / deferred payment of Income tax and TDS	958,880.00	-
	Delayed / deferred payment of GST	-	14.00
	Delayed / deferred payment of Provident Fund	280,237.63	153,533.43
	Delayed / deferred payment to Creditors	237,675.99	584,524.43
	Unsecured Loan (Bank)	482,271.00	1,018,759.00
	Unsecured Loan (NBFC)	24,873,422.63	22,372,977.21
ii	Other Borrowing costs	536,765.84	525,000.00
	Loan Processing fees	41,565.39	39,383.32
	Bank charges	578,331.23	564,383.32
		<b>25,451,753.86</b>	<b>22,937,360.53</b>
	<b>Total</b>		
22	<b>Depreciation and Amortisation Expense :</b>		
	Depreciation & Amortisation on Property,Plant & Equipment	7,782,589.00	8,685,239.00
		<b>7,782,589.00</b>	<b>8,685,239.00</b>





# SHREYANS CREATION GLOBAL LIMITED

Notes forming the part of the financial statements for the year ended 31-03-2021

(In Rupees)

Note No.	Particulars	Year Ended 31.03.2021	Year Ended 31.03.2020
23	<b>Other Expenses :</b>		
a	<b>Manufacturing Expenses</b>		
	Labour charges	21,767,577.81	34,004,740.68
	Designing Charges	1,080,000.00	960,000.00
	Freight Inward	677,058.00	1,797,548.32
	Repairs and Maintenance - Machinery	119,959.80	503,047.39
	Repairs and Maintenance - Building	775,741.02	980,441.26
	Entry Tax	7,705.00	
	Electricity-Factory	1,011,574.98	1,903,006.08
	Professional Fees	90,000.00	113,135.00
	Factory Rent	1,966,292.00	2,095,801.00
	GST Input Reversal/Payment	2,330,460.00	
		29,826,368.61	42,357,719.73
b	<b>Administrative Expenses</b>		
	Advertisement Expense	-	21,770.00
	Brokerage & Commission	1,998,208.76	4,552,821.00
	Repair and Maintenance - Car	315,378.61	140,710.52
	Conveyance Exp.	103,220.00	187,216.35
	Coolie Charges	674,490.00	787,839.00
	Courier and Postage Charges	113,815.53	110,744.59
	Discount Allowed	656,303.71	1,507,936.14
	Electricity Charges	213,995.00	179,642.00
	Repairs and Maintenance - General	245,471.00	213,287.08
	Filling Fees	9,360.00	36,160.00
	Forwarding Expenses	495,754.00	510,708.00
	Insurance Charges	592,077.12	330,768.66
	Late Fees on GST	15,850.00	4,300.00
	Late Fees on P.tax	200.00	-
	GST Expense	-	1,516.19
	Miscellaneous Expenses	6,492.03	10,311.00
	Payment to Auditors -		
	As Statutory Audit Fees	30,000.00	30,000.00
	As Tax Audit Fees	30,000.00	30,000.00
	Packing Charges	127,576.00	166,400.00
	Petrol & Fuel Expenses	148,280.00	226,686.00
	Pooja Expenses	85,485.00	120,875.00
	Printing & Stationery	128,400.63	126,635.95
	Professional Fees	243,660.00	878,102.00
	Rent	389,155.00	373,100.00
	Sales Tax	-	62,848.00
	Sales Promotion Expenses	319,238.24	669,870.00
	Subscription, Fees & Donation	6,900.00	116,600.00
	Comuter & Software Maintenance	117,175.00	153,750.00
	Security Charges	18,985.00	152,531.00
	Shipping Charges	352,383.95	-
	Tea & Refreshment Expense	154,715.00	335,312.00
	Telephone & Mobile Exp.	285,109.35	257,955.48
	Freight (Outward)	192,395.00	500,218.22
	Travelling Expenses	121,758.00	318,299.00
	Round Off	(290.36)	-
	Trade Licence & Factory License fees	8,750.00	-
	Corpration Tax	176,237.80	-
	Office Expenses	93,027.00	76,582.00
		8,469,556.37	13,191,495.18
	<b>Total(a+b)</b>	38,295,924.98	55,549,214.91



# SHREYANS CREATION GLOBAL LIMITED

Notes forming the part of the financial statements as at 31-03-2021

## NOTE 24 : DISCLOSURES UNDER ACCOUNTING STANDARDS

### 24A Related Party Disclosure (AS. 18)

#### Related Parties\* and their relation

#### a. Key Managerial Person :

Rajendra Kumar Surana	Director
Naveen Kapoor	Director
Shreyans Surana	Director

#### b. Enterprises over which key managerial person/their relatives have significant influence & having transactions during the year:-

Name of Enterprises	Relation
Bazaar Style Retail Private Limited	Common Director
Zedd Retails Private Limited	Common Key Managerial Personnel
Zedd Connexion	KMP is Proprietor
Zedd Studio LLP	KMP is Partner
Sidharth Texcom Pvt. Ltd.	Director's Brother is Director

#### c Details of Related party transactions(Except Reimbursement of Expense) and balances outstanding

Related Parties	Nature of transaction(Other than Reimbursement for expenses)	Amount Received (Rs.)	Amount Paid (Rs.)	Purchase/Sale/Director's Remuneration/Rental & Interest Income	Outstanding as on 31.03.2021
Rajendra Kumar Surana	Director's Remuneration	-	4,261,254.25	3,000,000.00	7,02,808/- Cr.
	Unsecured Loan taken	4,000,000.00	-		40,00,000/- Cr.
Shreyans Surana	Unsecured Loan taken	1,800,000.00	-		18,00,000/- Cr.
Naveen Kapoor	Unsecured Loan taken	900,000.00	-		15,00,000/- Cr.
Sidharth Texcom Pvt. Ltd.	Advance for Purchase given and received back	700,000.00	700,000.00	-	18,30,730/- Dr.
	Purchase (excl. GST)	19,993,319.00	1,900,000.00	781,542.00	
	Sale(excl. GST)			14,694,885.00	
Bazaar Style Retail Private Limited	Purchase (excl. GST)			2,471,639.63	2,47,98,386.24 Dr.
	Processing Charges			268,710.00	
	Sales(excl. GST) Net of Return	48,165,992.00	-	39,695,516.52	
	Discount Allowed			414,414.00	
	Rental Income	3,276,388.00	-	2,318,150.00	Nil
	Unsecured Loan Given & received back	12,821,608.00	7,500,000.00	-	Nil
	Interest on Unsecured Loan earned	-	-	331,233.00	
	Investment in Shares	-	-	-	1,00,00,508/- Dr.
Zedd Retails Private Limited	Purchase (excl. GST)			1,172,149.00	
	Sale(excl. GST)	10,532,756.00		12,069,007.50	Nil
Zedd Connexion	Sale(excl. GST)	-	-	32,500.00	1,31,375/- Dr.
Zedd Studio LLP	Purchase (excl. GST)			4,245,987.50	3,47,83,405.48 Dr.
	Sales (excl. GST)			55,045,167.25	
	Electricity Charges	48,047,611.44		134,435.00	
	Reimbursement of Insurance Charges			72,031.00	
	Unsecured Loan Received Back	5,000,000.00			
	Interest on Unsecured Loan earned	-		213,583.00	2,92,148/- Dr.

\*Note: Related parties have been identified by the management

### 24B EARNINGS PER SHARE

Particulars	Unit	Year ended 31st March,2021	Year ended 31st March,2020
Net Profit attributable to shareholders	Rs.	4,410,959.63	5,531,992.05
Weighted average no. of equity shares outstanding during the year	Number	1,508,490	1,508,490
Basic & Diluted EPS	Rs.	2.92	3.67
Nominal Value of equity shares	Rs.	10	10

