



## Independent Auditor's Report

To the Members of RPB CREATION PRIVATE LIMITED

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying Standalone financial statements of RPB CREATION PRIVATE LIMITED ("the Company") which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.





If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the standalone financial statements is included in Annexure A. This description forms part of our auditor's report.





**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we report that the said order does not apply to the Company since the Company is a small company as defined in clause (85) of section 2 of the Act read with Companies (Specification of Definitions Details) Amendment Rules, 2021.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017"
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company does not have any long-term contracts including derivative contracts for which there were any foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented to us and as disclosed in Note No. 26.13 to the Standalone Financial Statement that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The Management has represented to us and as disclosed in Note No. 26.14 to the Standalone Financial Statement, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material mis-statement.

- v. The Company has neither declared nor paid any dividend during the year.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For, **G. K. Kanodia & Co**  
Chartered Accountants  
Firm Regn. No. 332314E

*Gopi Kishan Kanodia*



**Gopi Kishan Kanodia**  
ICAI Membership No. 307280  
UDIN: 23307280BGWPCH4255

Place: Kolkata  
Date: 05/09/2023



**Annexure A to the Independent Auditor's Report**

**Responsibilities for Audit of Standalone Financial Statement**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, **G. K. Kanodia & Co**  
Chartered Accountants  
Firm Regn. No. 332314E

*Gopi Kishan Kanodia*

**Gopi Kishan Kanodia**  
ICAI Membership No. 307280  
UDIN: 23307280BGWPCH4255



Place: Kolkata  
Date: 05/09/2023

**RPB CREATION PRIVATE LIMITED**

CIN - U18109WB2022PTC251781

Reg. Address:- Srijan Industrial Logistic Park, Part B Block A, Unit No. 5, 2nd Floor, Howrah, WB-711409

**BALANCE SHEET AS AT 31ST MARCH, 2023****(Rs. In Hundred)**

S. N	Particulars	Note No.	As at 31.03.2023
<b>I</b>	<b>EQUITY and LIABILITIES</b>		
1	Shareholders' Funds		
	(a) Share Capital	3	90000.00
	(b) Reserves and Surplus	4	-13362.45
	<b>Total (1)</b>		<b>76637.55</b>
2	Non-Current Liabilities		
	Long Term Borrowings	5	364643.60
	<b>Total (2)</b>		<b>364643.60</b>
3	Current Liabilities		
	(a) Short Term Borrowings	6	305830.23
	(b) Trade Payables		
	Due to micro enterprises and small enterprises	7	76985.74
	Due to others	8	62907.14
	(c) Other Current Liabilities	8	62907.14
	(d) Short Term Provisions	9	2711.45
	<b>Total (3)</b>		<b>448434.56</b>
	<b>Total (1+2+3)</b>		<b>889715.71</b>
<b>II</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Property, Plant, Equipment & Intangible Assets	10	
	(i) Property, Plant & Equipment		211904.69
	(ii) Intangible Assets		1199.45
	(b) Non-Current Assets	11	18800.00
	(c) Deferred Tax Assets (Net)		2174.95
	<b>Total (1)</b>		<b>234079.09</b>
2	Current Assets		
	(a) Inventories	12	192043.65
	(b) Trade Receivables	13	284553.93
	(c) Cash and Bank Balances	14	122219.95
	(d) Short-Term Loans and Advances	15	51098.16
	(e) Other Current Assets	16	5720.93
	<b>Total (2)</b>		<b>655636.62</b>
	<b>Total (1+2)</b>		<b>889715.71</b>

See accompanying notes 1 to 26 forming part of the Financial Statements

For and on behalf of the Board of Directors

RPB CREATION PRIVATE LIMITED RPB CREATION PRIVATE LIMITED

Signed in terms of our separate report of even date.

Siddharth Surana  
Director  
(Din: 05355948)

Director

Pratham Agarwal  
Director  
(Din: 08672054)

Director

For G K Kanodia & Co.  
Chartered Accountants  
(Firm Reg. No :- 332314E)

Gopi Kishan Kanodia

Place: Kolkata  
Dated: 5-Sep-23Gopi Kishan Kanodia, Proprietor  
(ICAI M.No. 307280)

**RPB CREATION PRIVATE LIMITED****CIN - U18109WB2022PTC251781**

Reg. Address:- Srijan Industrial Logistic Park, Part B Block A, Unit No. 5, 2nd Floor, Howrah, WB-711409

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 21ST FEBRUARY 2022 TO 31ST MARCH, 2023

**(Rs. In Hundred)**

S. N	Particulars	Note No.	Year Ended 31.03.2023
	<b>Revenue From Operations</b>		
I	Revenue From Operations	17	493500.00
II	Other Income	18	9596.36
III	<b>Total Income (I+II)</b>		<b>503096.36</b>
IV	<b>Expenses:</b>		
a	Cost of Materials consumed	19	410121.88
b	Changes In Inventories Of Finished Goods	20	-152259.93
	Work-In-Progress And Stock -In-Trade		
c	Employee Benefits Expenses	21	88822.63
d	Finance Costs	22	59950.07
e	Depreciation And Amortization Expense	23	11449.08
f	Other Expenses		
	(i) Manufacturing & Operating Expenses	24a	93279.11
	(ii) Administrative Expenses	24b	7270.93
	<b>Total Expenses</b>		<b>518633.76</b>
V	<b>Profit Before Exceptional And Extraordinary Items And Tax (III-IV)</b>		<b>-15537.40</b>
VI	Exceptional Items		
VII	Profit before extraordinary items and tax (V-VI)		-15537.40
VIII	Extraordinary Items		0.00
IX	Profit Before Tax (VII+VIII)		-15537.40
X	Tax Expense		
a	Current Tax		0.00
b	Deferred Tax Charged/(Credited)		-2174.95
XI	Profit/(Loss) For The Period From Continuing Operations (IX-X)		-13362.45
XII	Profit (Loss) For The Year		-13362.45
XIII	Earning Per Equity Share	25.2	
a	Basic		(1.48)
b	Diluted		(1.48)

See accompanying notes 1 to 26 forming part of the Financial Statements

For and on behalf of the Board of Directors

RPB CREATION PRIVATE LIMITED RPB CREATION PRIVATE LIMITED

Siddharth Surana  
Director  
(Din: 05355948)Pratham Agarwal  
Director  
(Din: 08672054)

Director

Signed in terms of our separate  
Report of even date.  
For G K Kanodia & Co.  
Chartered Accountants  
(Firm Reg. No :- 332314E)

Gopi Kishan Kanodia

Gopi Kishan Kanodia, Proprietor  
(ICAI M.No. 307280)

Place: Kolkata

Dated: 5-Sep-23

**RPB CREATION PRIVATE LIMITED**  
**CIN - U18109WB2022PTC251781**

**Reg. Address:- Srijan Industrial Logistic Park, Part B Block A, Unit No. 5, 2nd Floor, Howrah, WB-711409**

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH 2023**

**NOTE 1 : CORPORATE INFORMATION**

The Registered Office of the Company is situated in the State of West Bengal at Srijan Industrial Logistic Park, Part - B, Block - A, Unit No. 5, 2nd Floor, Howrah - 711409

Its CIN is U17300WB2020PTC235979

The company is engaged in the business of manufacturing of readymade garments, wearing apparel, accessories etc.

**NOTE 2 : SIGNIFICANT ACCOUNTING POLICIES**

**2.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS**

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013('the Act') and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act to the extent applicable. The Financial Statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**2.2 USE OF ESTIMATES**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise.

**2.3 PROPERTY, PLANT & EQUIPMENT**

Property, Plant & Equipments are stated at cost of acquisition less accumulated depreciation. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation. Revenue expenses incidental and related to projects are capitalized along with the related fixed assets, wherever appropriate. Subsequent expenditure relating to such fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

**2.4 DEPRECIATION**

Depreciation has been provided on SLM method based on useful life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

**2.5 INVENTORIES**

Inventories are valued at Cost or Net realisable value whichever is lower.

**2.6 CASH AND CASH EQUIVALENTS**

Cash and Cash Equivalents comprises of Cash in hand and Balances in current account with bank.

**2.7 RECOGNITION OF INCOME AND EXPENDITURE**

Items of Income and Expenditure are accounted for on accrual basis except stated otherwise.

Revenue from sales are recognized based on passage of title to goods which generally coincides with dispatch and on transfer of all significant risk & rewards of ownership to the buyer for a consideration.

interest

**2.8 BORROWING COSTS**

Borrowing cost attributable to the acquisition of qualifying assets is added to the cost up to the date when such assets are ready for their intended use. Other borrowing costs are recognized as expenses in the period in which these are incurred.





## 2.9 TAXES ON INCOME

### Deferred Tax

Deferred tax being determined as the tax effect of timing differences representing the difference between taxable income and accounting income that originated in one period, and are capable of reversal in one or more subsequent period(s). Such deferred tax is quantified using rates and laws enacted or substantively enacted as at the end of Financial year.

The Management is of the opinion that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to the company against which deferred tax assets can be realised. So, deferred tax assets, as per Accounting Standard (22), has been recognised/ accounted for in the financial statement.

### Current Tax

Current tax is the amount of tax payable on the taxable income for the current year as determined in accordance with the provisions of the Income Tax Act, 1961. Since there is no taxable income, current tax has not been recognised.

## 2.10 PROVISIONS AND CONTINGENCIES

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

There is no contingent liability as on the date of Balance Sheet.

## 2.11 EARNINGS PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

## 2.12 EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

No significant events which could materially affect the financial position of the company for the relevant year have been reported by the management, after the Balance Sheet date till the signing date of report.

## 2.13 REGROUPING AND RECLASSIFICATION

The figures have been regrouped and reclassified, wherever necessary, to correspond with the current year's classification / disclosure.

Signed in terms of our separate report of even date.

For and on behalf of the Board of Directors

For G K Kanodia & Co.  
Chartered Accountants  
(Firm Reg. No :- 332314E)



RPB CREATION PRIVATE LIMITED

RPB CREATION PRIVATE LIMITED

*Gopi Kishan Kanodia*

*Siddharth Surana*

*Pratham Agarwal*

Gopi Kishan Kanodia, Proprietor  
(ICAI M.No. 307280)

Siddharth Surana  
Director  
(Din: 05355948)

Director

Pratham Agarwal  
Director  
(Din: 08672054)

Director

Place: Kolkata

Dated: 05-09-2023

## RPB CREATION PRIVATE LIMITED

Notes to the Financial Statement as at and for the year ended on 31st March 2023

### Note 3. Share capital

Particulars	As at 31 March, 2023	
	Number of shares	Amount (Rs. in Hundreds)
(a) Authorised Equity shares of Rs. 10/- each with voting rights	1,000,000	100000.00
	1,000,000	100000.00
(b) Issued, Subscribed and fully paid up Equity shares of Rs. 10/- each with voting rights	900,000	90000.00
	900,000	90000.00

Refer Notes (i) to (iv) below

#### Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Bonus Issue	Closing Balance
Issued, Subscribed and Fully Paid-up Equity shares with voting rights Year ended 31 March, 2023				
- Number of shares	-	900,000	-	900,000
- Amount (Rs. In Hundred)	-	90000.00	-	90000.00

(ii) Rights, preferences and restrictions attached to equity shares:

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2023	
	Number of shares held	% holding in that class of shares
Equity shares with voting rights		
AVISHEK PRASAD	180,000	20.00%
JANHAVI GUPTA	90,000	10.00%
PRATHAM AGARWAL	180,000	20.00%
RANJIKA GUPTA	90,000	10.00%
REKHA KEDIA	180,000	20.00%
SIDHARTH SURANA	140,000	15.56%

(iv) Disclosure of Shareholding of Promoters

Disclosure of shareholding of promoters as at March 31, 2023 is as follows:

Name of Promoters	As at 31 March, 2023	
	Number of shares held	% holding in total shares
AVISHEK PRASAD	180,000	20.00%
JANHAVI GUPTA	90,000	10.00%
PRATHAM AGARWAL	180,000	20.00%
RANJIKA GUPTA	90,000	10.00%
REKHA KEDIA	180,000	20.00%
SIDHARTH SURANA	140,000	15.56%
YASH SURANA	40,000	4.44%
Total	900,000	100.00%



# RPB CREATION PRIVATE LIMITED

Notes forming the part of the financial statements as at 31-03-2023

(Rs. In Hundred)

Note No.	Particulars	As at 31.03.2023	
4	<b>Reserves &amp; Surplus :</b>		
	Surplus/ (Deficit) In the Statement of Profit and Loss		
	Opening Balance	0.00	
	Add: Profit / (Loss) for the year	-13362.45	
	Closing Balance	-13362.45	
	<b>Grand total</b>	<b>-13362.45</b>	
5	<b>Long Term Borrowings :</b>		
	<u>Secured Loan</u>		
	State Bank of India - Term Loan	128309.82	
	Unsecured Loans	236333.78	
		<b>364643.60</b>	
6	<b>Short Term Borrowings :</b>		
	<u>Secured</u>		
	State Bank of India - CC	305830.23	
		<b>305830.23</b>	
	<u>Terms and Condition of Borrowings</u>		
	(a) Cash Credit of Rs. 3.05 Crore and Term loan of Rs. 2 Crore from State Bank of India.		
	Repayable on Demand .		
	Effective rate of interest of cash credit 11.05% p.a.		
	Rate of interest for term loan is 11.30% p.a.		
	<b>Primary Security:-</b>		
	(i) Hypothecation over stocks and receivables and all other current assets of the company both present and future thereof advance remittance made by the company.		
	(ii) Hypothecation of plant and machinery and all other fixed assets of the company both present and future .		
	<b>Collateral Security:-</b>		
	(i) Pledge of STDR of Rs. 1.12 crore		
	(ii) CGTMSE coverage of Rs. 2 Crore		
	<b>Personal Gurantees of Directors.</b>		
7	<b>Trade Payables</b>		
	Due to micro enterprises and small enterprises	-	
	Due to others		
	Sundry Creditors for Material	60775.66	
	Sundry Creditors for Expenses	16210.08	
		<b>76985.74</b>	
	<u>TRADE PAYABLES AGEING SCHEDULES (Outstanding for following periods from due date of payments)</u>		
	<b>Undisputed</b>		
	Not Yet Due	0.00	
	Less Than 1 Year	76985.74	
1-2 Year	0.00		
2-3 Year	0.00		
More than 3 Year	0.00		
Unbilled	0.00		
	<b>76985.74</b>		
8	<b>Other Current Liabilities :</b>		
	a Outstanding Liability for Property, Plant & Equipmetns	3973.44	
	b Outstanding Liability for Expenses	3337.72	
	c Statutory Remittances		
	TDS Payable	1420.98	
GST Payable	6175.00		
d Current Portion of Term Loan	48000.00		
		<b>62907.14</b>	



# RPB CREATION PRIVATE LIMITED

Notes forming the part of the financial statements as at 31-03-2023

(Rs. In Hundred)

S. N	Particulars	As at 31.03.2023
9	<b>Short-Term Provisions :</b>	857.94
	Provision for Manpower Services	115.00
	Provision for Security Guard	30.00
	Provision for Housekeeping & Cleaning	140.00
	Provision for Factory Labour Room Rent	1568.51
	Provision for Factory Electricity	2711.45
11	<b>Other Non-Current Assets (Unsecured, Considered good)</b>	18750.00
	a Security Deposit (Electricity)	50.00
	b Trade Deposit	18800.00
12	<b>Inventories :</b> (As taken, valued and certified by the Management)	145564.28
	a Finished Goods	6695.65
	b Stock in process	39783.72
	c Raw Materials	192043.65
		284553.93
13	<b>Trade Receivables :</b>	284553.93
	Unsecured, Considered good	284553.93
<b>Trade Receivables Ageing Schedule (Outstanding for following periods from the due date of Payment)</b>		
	<b>Undisputed, Considered good</b>	0.00
	Not Yet Due	284553.93
	Less Than 6 Months	0.00
	6 Months - 1 Year	0.00
	1- 2 Year	0.00
	2- 3 Year	0.00
	More Than 3 Year	0.00
	Unbilled	0.00
		284553.93
14	<b>Cash &amp; Bank Balances :</b>	
	<b>A. Cash &amp; Cash Equivalents</b>	869.93
	a Cash in hand	
	b Balances with Banks	7520.02
	In Current Accounts	8389.95
	Total Cash and cash equivalents (as per AS-3 Cash Flow Statement) (A)	
	<b>B. Other bank balances:</b>	
	a.) Deposits pledged with banks against borrowings (maturity more than twelve months)	113830.00
Total Other bank balances (B)	113830.00	
<b>Total Cash and Bank Balances (A+B)</b>	122219.95	
15	<b>Short Term Loans &amp; Advances :</b> (Unsecured Considered Good Unless Otherwise Stated)	
	a Balance with Revenue Authorities	49592.31
	Input GST	1419.45
	TDS Receivable	86.40
	TCS Receivable	51098.16
16	<b>Other Current Assets :</b>	
	Prepaid Expense	1439.00
	Interest receivable on Fixed Deposit	4281.93
		5720.93



**RPB CREATION PRIVATE LIMITED**

Notes forming the part of the financial statements as at 31-03-2023

(Rs. In Hundred)

**NOTE-10: PROPERTY, PLANT, EQUIPMENTS & INTANGIBLE ASSETS**

Sl. No	Particulars	Gross Block				Depreciation				Net Block	
		Balance as on 21.02.2022	Addition during the year	Deduction during the year	Balance as on 31.03.2023	Balance as on 21.02.2022	Addition during the year	Deduction during the year	Balance as on 31.03.2023	Balance as on 31.03.2023	Balance as on 21.02.2022
i	<b>Property, Plant &amp; Equipment</b>										
1	Leasehold Improvements	0.00	3728.22	0.00	3728.22	0.00	428.55	0.00	428.55	3299.67	0.00
2	Furnitures & Fixture	0.00	39733.39	0.00	39733.39	0.00	2349.98	0.00	2349.98	37383.41	0.00
3	Plant, Machinery & Equipment	0.00	161278.93	0.00	161278.93	0.00	7030.27	0.00	7030.27	154248.66	0.00
4	Electrical Equipments & Fittings	0.00	9909.80	0.00	9909.80	0.00	575.79	0.00	575.79	9334.01	0.00
5	Office Equipment	0.00	5304.03	0.00	5304.03	0.00	589.24	0.00	589.24	4714.79	0.00
6	Computers & Accessories	0.00	3346.40	0.00	3346.40	0.00	422.25	0.00	422.25	2924.15	0.00
	<b>Total (A)</b>	0.00	223300.78	0.00	223300.78	0.00	11396.09	0.00	11396.09	211904.69	0.00
ii	<b>Intangible Assets</b>										
1	Tally Software	0.00	1252.44	0.00	1252.44	0.00	52.99	0.00	52.99	1199.45	0.00
	<b>Total (B)</b>	0.00	224553.22	0.00	224553.22	0.00	11449.08	0.00	11449.08	1199.45	0.00
	<b>Total (A+B)</b>	0.00		0.00	224553.22	0.00	11449.08	0.00	11449.08	213104.14	0.00



# RPB CREATION PRIVATE LIMITED

Notes forming the part of the financial statements for the year ended 31-03-2023

(Rs. In Hundred)

Note No.	Particulars	Year Ended 31.03.2023
17	<b>Revenue From Operations :</b>	
	Sales	492536.49
	Job Work	963.51
		493500.00
18	<b>Other Income :</b>	
	Discount Received	4215.38
	Interest Income on Fixed Deposit	4757.71
	Sale of Scrap	623.27
		9596.36
19 a.	<b>Cost of Materials consumed</b>	0.00
	Opening Stock	449905.60
	Add: Purchases	449905.60
		39783.72
	Less: Closing Stock	410121.88
	Cost of Materials Consumed*	
20	<b><u>Changes in Inventories of finished goods, work-in-progress and Stock-in-trade</u></b>	
a	<b>Inventories at the end of the year</b>	145564.28
	Finished Goods	6695.65
	Stock in process	152259.93
b	<b>Inventories at the beginning of the year</b>	0.00
	Finished Goods	0.00
	Stock in process	0.00
		-152259.93
	<b>Net (Increase) / Decrease in the inventories(b-a)</b>	
21	<b>Employee Benefits Expense :</b>	75385.25
	Factory Salary & Wages	13437.38
	Office Salary	88822.63
22	<b>Finance Costs :</b>	
i	<b>Interest Expense on:</b>	11842.80
	Bank Cash Credit	14999.01
	Bank Term Loan	22125.05
	Unsecured Loan	17.91
	Delay payment of TDS	48984.77
ii	<b>Other Borrowing costs</b>	7803.60
	Loan Processing fees	2711.32
	CGTMSE Charges	10514.92
iii	<b>Other Costs</b>	450.37
	Bank charges	450.37
	<b>Total</b>	59950.07
23	<b>Depreciation and Amortisation Expenses :</b>	11396.09
	Depreciation on Property, Plant, Equipment	52.99
	Amortisation on Intangible Assets	11449.08



## RPB CREATION PRIVATE LIMITED

Notes forming the part of the financial statements for the year ended 31-03-2023

(Rs. In Hundred)

Note No.	Particulars	Year Ended 31.03.2023
24a	<b>Manufacturing &amp; Operating Expenses</b>	
	Finishing Consumable	78.50
	Printing Consumable	712.00
	Repairing And Maintenance - Machinery	1914.65
	Repairing And Maintenance - Factory	811.80
	Consultancy & Professional Fees	17157.00
	Delivery Charges	21.50
	Dying Charges	8432.83
	Electricity Charges	10245.49
	Emboidery Charges	887.34
	Freight & Carriage	757.47
	Factory License Fees	75.36
	Housekeeping & Cleaning Expense	722.35
	Insurance Expenses	317.61
	Knitting Charges	1009.63
	Labour Charges	1090.90
	Maintenance Charges - Factory	2322.59
	Manpower Service	1352.46
	Packing & Forwarding Charges	79.10
	Processing Cost	16167.48
	Rent Factory	24017.29
	Rent Factory Labour & Consultant	2091.70
	Sampling Charges	275.56
	Security Guard	630.63
	Trainee Stipend	487.50
	Transport Charges	1620.37
		93279.11
24b	<b>Administrative Expenses</b>	
	AMC Charges	11.75
	Computer & Software Maintenance	32.47
	Broadband Charges	122.30
	Consultancy & Professional Fees	785.26
	Conveyance Exp.	80.94
	Discount Allowed	663.70
	Fees & Subscription	121.11
	Freight & Carriage Outward	253.56
	General Expenses	8.45
	IEC Licence	5.08
	Office Maintenance Expenses	814.71
	Postage & Courier	92.97
	Refreshment Charges	8.30
	ROC Filling Fees	2085.01
	Round off	0.46
	Sales Promotion	19.16
	Staff Welfare Expenses	741.26
	Stock Audit Fees	150.00
	Trade Licence	7.50
	Transport Charges	606.00
	Unloading Charges	16.00
	Printing & Stationery	644.94
		7270.93



# RPB CREATION PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## 25.1 Related Party Disclosure (AS. 18)

### (i.) Related Parties and their relation \*

- a **Key Managerial Person :**  
 Siddharth Surana Director  
 Pratham Agarwal Director
- b **Enterprises over which key managerial person/their relatives have sufficient influence & having transaction during the year:-**  
 SP Vinimay Pvt Ltd Mother of Pratham Agarwal is Director  
 Rpb Fashion Private Limited Common Director  
 Shreyans Creation Global Limited Father of Sidharth Surana is Director  
 Baazar Style Retail Ltd. Brother of Sidharth Surana is Director
- c **Relative of Key Managerial Person who is having transaction during the year:-**  
 Pradeep Kumar Agarwal Father of Pratham Agarwal

(Rs. In Hundreds)

(ii.) Details of Related party transactions and balances outstanding

Related Parties	Nature of transactions	Income	Expense	Amount Paid	Amount Received	Outstanding as on 31.03.2023
		0.00	0.00	7988.50	50000.00	46259.01
Pradeep Kumar Agarwal	Unsecured Loan Taken & Repaid	0.00	4719.45	0.00	0.00	
	Interest on Loan Expense	0.00	0.00	471.94	0.00	
	TDS Deducted	0.00	0.00	30000.00	55000.00	25665.76
Pratham Agarwal	Unsecured Loan Taken & Repaid	0.00	2372.05	0.00	0.00	
	Interest on Loan Expense	0.00	0.00	237.21	0.00	
	TDS Deducted	0.00	0.00	13975.59	71000.00	62887.79
SP Vinimay Pvt Ltd	Unsecured Loan Taken & Repaid	0.00	6514.86	0.00	0.00	
	Interest on Loan Expense	0.00	0.00	651.48	0.00	
	TDS Deducted	0.00	0.00	0.00	0.00	0.00
Rpb Fashion Private Limited	Purchase of Traded Goods (excluding GST)	0.00	25015.52	0.00	0.00	
	Amount Paid			26266.29	0.00	
Shreyans Creation Global Limited	Purchase of Traded Goods (Net of Return & excluding GST)	0.00	116198.61	0.00	0.00	
	Sale of Goods (excluding GST)	2187.24	0.00	0.00	0.00	0.00
	Job Work (excluding GST)	963.51	0.00	0.00	0.00	
	Processing Cost (excluding GST)	0.00	13933.71	0.00	0.00	
	Property, Plant & Equipment	0.00	2700.50	0.00	0.00	
	Sale of Goods (excluding GST)	435908.20	0.00	0.00	0.00	273695.48
Baazar Style Retail Ltd.	Amount Paid & Receive	0.00	0.00	10000.00	193504.34	
	TDS Receivable	0.00	0.00	0.00	436.30	

Note: Related Parties have been identified by the management

## 25.2 Earning per Share(EPS)(AS 20)

### Particulars

Net profit/(loss) attributable to equity shareholders (Rs. In Hundred)  
 Weightage average number of equity shares outstanding during the year  
 Face value of Equity shares  
 Basic & Diluted Earning per share

Year ended  
31 March, 2023

-13362.45  
900000  
10  
-1.48





**RPB CREATION PRIVATE LIMITED**  
**CIN - U18109WB2022PTC251781**  
**Reg. Address:- Srijan Industrial Logistic Park, Part B Block A, Unit No. 5, 2nd Floor, Howrah, WB-711409**

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2023**

**Note 26: Additional Regulatory Information**

Sl. No.	Particulars	Numerator	Denominator	F.Y. 2022-23	F.Y. 2021-22	Variance(in%)	Reason, if variance >25%
1	CURRENT RATIO (In Times)	Total Current Assets	Total Current Liabilities	1.46			
2	DEBT EQUITY RATIO (In Times)	Total Debt	Shareholder's Equity	8.75			
3	DEBT SERVICE COVERAGE RATIO (In Times)	Earnings available for debt service = Net Profit before taxes + Non-cash operating expenses + Interest + other non-cash adjustments like loss on sale of Fixed assets etc.	Debt service = Interest & Lease Payments + Principal Repayments	0.51			
4	RETURN ON EQUITY (%)	Profit for the year less Preference Dividend (if any)	Average Shareholder's Equity	-17.44%			
5	INVENTORY TURNOVER RATIO (In Times)	Sales	Average Inventory	2.57			
6	TRADE RECEIVABLE TURNOVER RATIO (In Times)	Net Credit Sales/Revenue from Operation	Average Trade Receivable	1.73			
7	TRADE PAYABLES TURNOVER RATIO (In Times)	Net Credit Purchases	Average Trade Payables	5.84			
8	NET CAPITAL TURNOVER RATIO (In Times)	Net Sales/Revenue from Operation	Average Working Capital(i.e Total Current Assets less Total Current Liabilities)	2.38			
9	NET PROFIT RATIO (In %)	Profit for the year	Revenue from Operations	-2.71%			The Company was incorporated on 21-02-2022 and commenced its business operation in current year hence ratio & variance is not relevant.
10	RETURN ON CAPITAL EMPLOYED (In %)	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	5.94%			
11	RETURN ON INVESTMENT (In %)	Income generated from Investments	Average Invested Fund	Not Applicable			

26.2 The company has not granted any loans or advances in the nature of loans granted to promoters, Directors, KMP's and the related parties (as defined under Companies Act, 2013)

26.3 The company has not taken loans from any banks and financial institutions for specific purpose.

26.4 There is no immovable property in the company.

26.5 There has been no revaluation regarding the Property, Plants & Equipments in the books of the company.

26.6 There is no intangible assets under development in the company.

26.7 There is no Benami property held in the name of the company

26.8 The company does not have any borrowings from banks or financial institutions on the basis of security of current assets.



- 26.9 The company has not been declared as a wilful defaulter by any bank or financial institution or other lender, therefore there is no requirement for any declaration in this regard.
- 26.10 The company does not have any relationship and transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- 26.11 There is no requirement of any registration of any charges or satisfaction with the Registrar of Companies.
- 26.12 There is no Scheme of Arrangements that has to be approved by the Competent Authority in terms of section 230 to 237 of companies Act, 2013.
- 26.13 The company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall  
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or  
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 26.14 The Company has not received funds from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:  
a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or  
b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 26.15 There is no grants and donations received in this company.
- 26.16 The Company does not have any such transaction which were not recorded in the books of accounts or which were not disclosed as income during the year in the tax assessments.
- 26.17 Section 135 (Corporate Social Responsibility) is not applicable on this company.
- 26.18 There is no investment or trading in Crypto currency or Virtual Currency.

