

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors

Bazaar Style Retail Limited

Report on the Audit of the Special Purpose Standalone Interim Financial Statements

Opinion

We have audited the accompanying special purpose standalone interim financial statements of **Bazaar Style Retail Limited** ("the Company"), which comprise the Balance Sheet as at December 31, 2023, the Statement of Profit and Loss, (including the Statement of Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the period April 1, 2023 to December, 31 2023, and notes to the special purpose standalone interim financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the special purpose standalone interim financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid special purpose standalone interim financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at December 31, 2023, its profit including other comprehensive income, its cash flows and the changes in equity for the period April 1, 2023 to December 31, 2023.

Basis for Opinion

We conducted our audit of the special purpose standalone interim financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants (ICAI) of India together with the ethical requirements that are relevant to our audit of the interim financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the special purpose standalone interim financial statements.

Management's Responsibility for the Special Purpose Standalone Interim Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these special purpose standalone interim financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the special purpose standalone interim financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

